

MEADOW BAY GOLD CORPORATION
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NEWS RELEASE

TSXV: MAY

OTCQX: MAYGF

**Meadow Bay Gold Receives Conditional Approval for Graduation to Toronto
Stock Exchange**

Vancouver, Canada – January 10, 2012 - Meadow Bay Gold Corporation (“Meadow Bay Gold”) (TSXV:MAY) (OTCQX:MAYGF) has received conditional approval for its common shares to be listed on the Toronto Stock Exchange (“TSX”), subject to customary deliverables. Meadow Bay Gold’s common shares will commence trading on the TSX, once final approval is received, under the symbol "MAY".

"Meadow Bay Gold’s graduation to the TSX is a testament to the significance and quality of the historic Atlanta Gold Mine, a former producer in the State of Nevada. As the premier stock exchange for resource companies, the TSX will enable Meadow Bay Gold to broaden its global investor reach as it executes its business plan of building a multi-million ounce gold deposit," said Robert Dinning, CEO of Meadow Bay Gold.

In connection with the listing on the TSX, the Corporation will apply to voluntarily delist its common shares from the TSX Venture Exchange, such delisting to be effective as of the date the common shares commence trading on the TSX.

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