

MEADOW BAY GOLD CORPORATION
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November 16, 2011 – News Release

TSXV: MAY

MEADOW BAY ANNOUNCES AMENDMENT TO PRIVATE PLACEMENT

VANCOUVER, Canada – Meadow Bay Gold Corporation (the “Company”) (TSXV:MAY) (OTCQX:MAYGF) announces that, further to its news release of November 14, 2011 in which it announced the completion of a non-brokered private placement of 2,366,000 common shares at a price of \$1.00 per Share for gross proceeds of \$2,366,000, it wishes to amend the finder’s fees paid as follows: (i) cash commission of \$76,200 and 76,200 finder’s warrants to Canaccord Genuity Corp., (ii) cash commission of \$9,000 and 9,000 finder’s warrants to Sutter Securities Incorporated, (iii) cash commission of \$12,000 and 12,000 finder’s warrants to First Canadian Capital Markets Limited, and (iv) cash commission of \$12,000 to H & H Securities Limited. Each finder’s warrant will entitle the finder to purchase one common share of the Company for a period of one year from the closing date at an exercise price of \$1.00 per Share.

For further information, please contact:

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