

## **MEADOW BAY GOLD CORPORATION**

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**November 14, 2011 – News Release**

**TSXV: MAY**

### **MEADOW BAY COMPLETES PRIVATE PLACEMENT**

**VANCOUVER, Canada – Meadow Bay Gold Corporation** (the “Company”) (TSXV:MAY) (OTCQX:MAYGF) announces that, further to its news release of November 1, 2011, it has completed a non-brokered private placement of 2,366,000 common shares (the “Shares”) at a price of \$1.00 per Share for gross proceeds of \$2,366,000 (the “Offering”). All securities issued in connection with the Offering are subject to a hold period in Canada which expires on March 15, 2012.

The Company paid finder’s fees as follows: (i) cash commission of \$76,200 and 76,200 finder’s warrants to Canaccord Genuity Corp., (ii) cash commission of \$9,000 and 2,700 finder’s warrants to Sutter Securities Incorporated, (iii) 6,300 finder’s warrants to Michael R. Jacks, (iv) cash commission of \$12,000 to H & H Securities Limited, and (v) cash commission of \$12,000 to First Canadian Capital Corp. Each finder’s warrant will entitle the finder to purchase one common share of the Company for a period of one year from the closing date at an exercise price of \$1.00 per Share. Furthermore, Goal Capital Inc. was granted 25,000 stock options exercisable at a price of \$1.20 per share for three years subject to TSX Venture approval.

The net proceeds of the Offering will be used to continue advancement of the Company’s former producing Atlanta Mine in Nevada including ongoing exploration and development activities.

In the United States, the Shares were offered and sold pursuant to exemptions from the registration requirements of the United States Securities Act of 1933 (the “1933 Act”). The Shares have not been and will not be registered under the 1933 Act and may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful.

For further information, please contact:

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