MEADOW BAY GOLD CORPORATION

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TSXV: MAY

TAYLOR SAYS BUY MEADOW BAY GOLD

Shares Issued 39,264,428 Last Close 10/3/2011 \$0.98

VANCOUVER, Canada – Meadow Bay Gold Corporation (the "Company") (TSX-V:MAY) (OTCQX: MAYGF) announces that Jay Taylor, in the Sept. 20, 2011, edition of Gold, Energy & Tech Stocks, says buy Meadow Bay Gold Corp., recently \$1.06. This is the first time he has recommended the stock.

Meadow Bay owns over 560 claims in the Atlanta mining district and the Limestone Hills district in Nevada, covering more than 10,000 acres. From 1975 to 1985, the Atlanta mine produced 121,000 ounces of gold and 800,000 ounces of silver. In 1997 and 1998, Kinross optioned the project and drilled 54,225 feet in 80 holes. Based on Kinross's work, the Atlanta pit contains a (non-compliant) resource of 464,500 ounces of gold and 3.86 million ounces of silver.

Mr. Taylor expects Meadow Bay will confirm these historical resources, as well as increase the gold estimate to one million ounces, before the end of the year. Next year, the company will drill its newly identified targets. After that, it will be much closer to fulfilling its "mission in life... not to become either a small or large producer... [but] to attract a buyer." Mr. Taylor says more work needs to be done at Atlanta, but Meadow Bay's current price and its \$40-million market cap make the stock very attractive. The editor says it could "become a 10 or 20 bagger."

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