

Stockport Exploration announces completion of private placement

HALIFAX, July 6, 2015 /CNW/ - **Stockport Exploration Inc. (TSX: SPT)** ('Stockport' or the 'Company') is pleased to announce that it has closed its previously announced non-brokered private placement of 2,843,750 units priced at \$0.04 CAD per unit, for total gross proceeds of \$113,750. Each unit will consist of one common share, and one two-year warrant with an exercise price of \$0.06.

Net proceeds of the private placement will be used for operations of the Company's pilot gold recovery circuit at the Company's SPL 214 concession in southwestern Kenya and for working capital.

The private placement is subject to final Toronto Stock Exchange approval. All securities issued pursuant to the private placement are subject to a four-month hold period and no commissions will be paid in connection with the financing.

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Information:

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address future exploration drilling, exploitation activities and events or developments that the Company expects, are forward-looking statements. Although the Company believes that the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in the forward-looking statements include exploitation and exploration successes, continued availability of financing, and general economic, market or business conditions.

For more information on the Company and the risk factors inherent in its business, investors should review the Company's Annual Information Form at www.sedar.com.

SOURCE Stockport Exploration Inc.

%SEDAR: 00023611E

For further information: Stockport Exploration Inc., Jim Megann, Chief Executive Officer, (902) 442-7192, www.stockportexploration.com

CO: Stockport Exploration Inc.

CNW 08:46e 06-JUL-15