

Form 51-102F3
Material Change Report Under
National Instrument 51-102

1. Name & Address of Company

Linear Metals Corporation
Purdy's Wharf Tower 2
1969 Upper Water Street, Suite 2001
Halifax, Nova Scotia
B3J 3R&

2. Date of Material Change

February 24, 2011.

3. News Release

A news release with respect to the material change referred to in this report was issued through newswire services on February 24, 2011 and filed on the system for electronic document analysis and retrieval (SEDAR).

4. Summary of Material Change

5. Full Description of Material Change

Linear Metals Corporation announced that it had closed its previously announced non-brokered private placement consisting of 3,333,333 common shares priced at \$0.30 per share, for total gross proceeds of \$1,000,000. There were no warrants issued in connection with the private placement.

Net proceeds of the financing will be used for exploration of the Company's mineral properties, strategic property acquisitions and working capital. Insiders subscribed for 1,666,666 shares as part of the transaction.

The private placement is subject to final Toronto Stock Exchange approval. The securities issued pursuant to the private placement are subject to a four month hold period and no commissions have been paid in connection with the financing.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

7. Omitted Information

Not applicable

8. Senior Officer

Brian MacEachen
President & Chief Executive Officer
Telephone: (902) 422-1421
Fax: (902) 491-4281

DATED at Halifax, Nova Scotia this 1st day of March, 2011.

Linear Metals Corporation

By:

(signed) "Brian MacEachen"
President & Chief Executive Officer