

NEWS RELEASE

PURE EXTRACTS TECHNOLOGIES CORP. (FORMERLY BIG SKY PETROLEUM CORPORATION) COMPLETES ACQUISITION OF PURE EXTRACT TECHNOLOGIES INC.

Not for distribution to United States newswire services or for release, publication, distribution or dissemination, directly or indirectly, in whole or in part, in or into the United States.

Vancouver, B.C., October 29, 2020 – Pure Extracts Technologies Corp. (formerly Big Sky Petroleum Corporation) (the “**Company**”), a company formerly listed on the NEX Board of the TSX Venture Exchange (the “**TSXV**”), is pleased to announce, further to its news release dated October 21, 2020, that the Company has completed the acquisition of all of the issued and outstanding shares of Pure Extract Technologies Inc. (“**Pure Extracts**”) by way of a three-cornered amalgamation (the “**Transaction**”). In connection with the Transaction, the Company changed its name to Pure Extracts Technologies Corp. and completed a consolidation of its issued common share capital on the basis of one (1) new common share for each six (6) old common shares.

The Company voluntarily de-listed its common shares from the TSXV effective at the close of markets on October 27, 2020. The Company has received conditional approval to list its common shares on the Canadian Securities Exchange (the “**CSE**”) and intends to list and commence trading on the CSE on or about November 5, 2020 (the “**Listing**”) under the new stock symbol “PULL”, subject to the completion of all necessary filings and receipt of final listing approval from the CSE.

Additional information concerning the Transaction and the Company will be disclosed in the Listing Statement of the Company to be filed in connection with the Listing, and which will be available under the Company’s SEDAR profile at www.sedar.com.

About the Company

The Company holds a Standard Processing License under the *Cannabis Act* granted by Health Canada on September 25, 2020 to Pure Extracts Manufacturing Corp., the Company’s wholly-owned subsidiary. The Company is undertaking the operations of toll processing, white labelling, and developing its own private label of products incorporating its full spectrum THC and CBD based extracted oils. Additionally, the Company is presently expanding its business to include functional mushrooms extraction by working on functional mushroom extraction processes compatible with its existing infrastructure. The Company has a fully built CO2 extraction facility built to European Union GMP standards, and intends to seek EU GMP certification of its operations allowing it to export its products for sale in Europe where such products are legal.

For further information please contact Sean Bromley at (778) 985-8934.

ON BEHALF OF THE BOARD

(signed) “Ben Nikolaevsky”

Ben Nikolaevsky
CEO and Director

This news release contains forward-looking statements relating to timing and completion of the Listing, the future operations of the Company, and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release, including, without limitation, statements regarding the Listing and the future plans and objectives of the Company are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the expectations of the Company include risks detailed from time to time in the filings made by the Company under securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. As a result, the Company, cannot guarantee that the Listing will occur and within the time disclosed herein or at all. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by Canadian securities law.