

**BIG SKY PETROLEUM CORPORATION**  
#2288 – 1177 West Hastings St.  
Vancouver, BC V6E 4T5  
Telephone: (7778) 985 8934

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***For Immediate Release***

***January 22, 2019***

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***Big Sky Announces New Private Placement***

**Big Sky Petroleum Corporation (NEX: BSP.H)** (the “Company” or “Big Sky”), announces that, in light of current market conditions, it has elected to terminate the proposed private placement as announced on October 26, 2018 and November 20, 2018.

The Company has decided to undertake a new private placement of units (the “Units”) at a price of \$0.06 per Unit, for total aggregate proceeds of up to \$600,000. Each Unit will consist of one common share in the capital of Big Sky (each a “Common Share”) and one common share purchase warrant (each a “Warrant”). Each Warrant will entitle the holder thereof to purchase one common share at an exercise price of \$0.08 per Common Share at any time on or before the date that is 12 months from the date of issuance of the Warrant. The financing will be completed pursuant to prospectus exemptions and will be non-brokered. The proceeds of the financing will be used by the Company to pay off debt and liabilities, and provide the Company with additional working capital.

**About Big Sky Petroleum Corp.**

Big Sky is a Canadian oil and gas exploration company. The Company is currently searching for new exploration projects that will benefit its shareholders.

**ON BEHALF OF THE BOARD**

“Sean Bromley”  
Chief Executive Officer

For additional information, please contact the Company at (778) 985-8934.

***Cautionary Statement Regarding “Forward-Looking” Information Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.***

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