

BIG SKY PETROLEUM CORPORATION
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For Immediate Release

October 26, 2018

Big Sky Announces Private Placement of Units

Big Sky Petroleum Corporation (NEX: BSP.H) (the “**Company**” or “**Big Sky**”), is pleased to announce that it intends to complete a private placement of units at a price of \$0.075 per unit (“**Units**”), for total aggregate proceeds of up to \$592,000. Each Unit will consist of one common share in the capital of Big Sky and one common share purchase warrant (each a “**Warrant**”). Each Warrant will entitle the holder thereof to purchase one common share at an exercise price of \$0.15 per share at any time on or before the date that is 12 months from the date of issuance of the share purchase warrant. The financing will be completed pursuant to prospectus exemptions and will be non-brokered. The proceeds of the financing will be used by the Company to pay off debt and liabilities, and provide the Company with additional working capital.

About Big Sky Petroleum Corp.

Big Sky is a Canadian oil and gas exploration company. The Company is currently searching for new exploration projects that will benefit its shareholders.

ON BEHALF OF THE BOARD

“*Winnie Wong*”
Chief Financial Officer

For additional information, please contact the Company at 604-687-3520.

Cautionary Statement Regarding “Forward-Looking” Information

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Except for historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties. Actual results may differ materially. Except as required pursuant to applicable securities laws, the Company will not update these forward-looking statements to reflect events or circumstances after the date hereof. More detailed information about potential factors that could affect financial results is included in the documents filed from time to time with the Canadian securities regulatory authorities by the Company.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any state in which such offer, solicitation or sale would be unlawful. The securities issued, or to be issued, under the Offering have not been, and will not be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements.