Big Sky PETROLEUM

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED JUNE 30, 2013

(Expressed in US Dollars)

(Unaudited – Prepared by Management)

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NOTICE OF NO AUDITOR REVIEW OF

INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3 (3) (a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that an auditor has not reviewed the financial statements.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company’s management.

The Company’s independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity’s auditor.

BIG SKY PETROLEUM CORPORATION

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
(Expressed in US dollars)

	Notes		June 30, 2013 (Unaudited)		December 31, 2012 (Audited)
Assets					
Oil and natural gas properties	4	$	2,279,020	$	1,389,438
Reclamation bond	4		25,000		25,000
Total non-current assets			2,304,020		1,414,438
Prepaid expenses			15,509		12,041
Accounts receivable			53,535		48,780
Cash and cash equivalents			232,818		3,754,366
Total current assets			301,862		3,815,187
Total assets		$	2,605,882	$	5,229,625
Shareholders' Equity					
Share capital	5	$	10,190,960	$	10,190,960
Reserves	5		1,287,562		1,262,595
Deficit			(9,472,732)		(6,319,159)
Total shareholders' equity			2,005,790		5,134,396
Liabilities					
Due to related parties	6		80,870		26,500
Accounts payable and accrued liabilities			519,222		68,729
Total current liabilities			600,092		95,229
Total shareholders' equity and liabilities		$	2,605,882	$	5,229,625

These consolidated financial statements are authorized for issue by the Board of Directors on August 29, 2013.

They are signed on the Company's behalf by:

/s/Milton Cox
Director

/s/Mark T. Brown
Director

See notes to condensed consolidated interim financial statements

BIG SKY PETROLEUM CORPORATION

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS
For the six months ended June 30
(Expressed in US dollars)
(Unaudited)

		For the three months ended June 30,		For the six months ended June 30,	
	Notes	**2013**	**2012**	**2013**	**2012**
Exploration and evaluation expenses		$ (773,392)	$ (160,284)	$ (2,633,578)	$ (288,453)
General and administrative expenses					
Wages	6	72,468	72,487	144,928	144,969
Office and administrative		54,609	39,972	119,367	107,625
Accounting, audit and legal fees	6	58,323	53,239	90,051	129,182
Travel		37,853	46,835	80,175	63,245
Investor relations		22,618	12,642	51,611	21,363
Transfer agent, listing and filing fees		2,606	5,247	15,064	16,984
Share-based payments	5(c)	2,939	-	13,300	-
		(251,416)	(230,422)	(514,496)	(483,368)
Other items					
Gain on sale of oil & natural gas properties	5	-	73,059	-	73,059
Other income		3,450	1,379	7,792	15,054
Interest income		249	2,230	3,231	7,771
Foreign exchange gain (loss)		654	61,776	(16,522)	53,434
		4,353	138,444	(5,499)	149,318
Net Loss		(1,020,455)	(252,262)	(3,153,573)	(622,503)
Exchange differences on translation of foreign operations		(2,473)	(72,404)	11,667	9,041
Total comprehensive loss for the period		$(1,022,928)	$ (324,666)	$ (3,141,906)	$ (613,462)
Basic and diluted loss per share		$ (0.02)	$ (0.00)	$ (0.05)	$ (0.01)
Weighted average number of common shares outstanding		60,676,665	60,676,665	60,676,665	60,676,665

See notes to condensed consolidated interim financial statements

BIG SKY PETROLEUM CORPORATION

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
(Expressed in US dollars)

				Reserves				
Issued and outstanding:	Notes	Number of Shares	Share Capital	Equity-settled Employee Benefits	Finder's Warrants	Foreign Currency Translation	Deficit	Total Shareholders' Equity
Balance as at December 31, 2011 (Audited)		60,676,665	10,190,960	375,219	686,976	104,045	(4,912,367)	6,444,833
Net loss and comprehensive loss for the period		-	-	-	-	9,041	(622,503)	(613,462)
Balance as at June 30, 2012 (Unaudited)		60,676,665	10,190,960	375,219	686,976	113,086	(5,534,870)	5,831,371
Share-based payments	5(c)	-	-	8,229	-			8,229
Net loss and comprehensive loss for the period		-				79,085	(784,289)	(705,204)
Balance as at December 31, 2012 (Audited)		60,676,665	10,190,960	383,448	686,976	192,171	(6,319,159)	5,134,396
Share-based payments	5(c)	-	-	13,300	-	-	-	13,300
Net loss and comprehensive loss for the period		-	-	-	-	11,667	(3,153,573)	(3,141,906)
Balance as at June 30, 2013 (Unaudited)		**60,676,665**	**10,190,960**	**396,748**	**686,976**	**203,838**	**(9,472,732)**	**2,005,790**

See notes to condensed consolidated interim financial statements

BIG SKY PETROLEUM CORPORATION

CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
For the six months ended June 30
(Expressed in US dollars)
(Unaudited)

		2013		2012
Cash provided by (used in)				
Operating activities				
Net loss	$	(3,153,573)	$	(622,503)
Items not affecting cash:				
Share-based payments		13,300		-
Gain on sale of oil and natural gas properties		-		(73,059)
		(3,140,273)		(695,562)
Changes in non-cash working capital items:				
Accounts receivable		(5,071)		(996)
Prepaid expenses		(4,041)		15,910
Accounts payable and accrued liabilities		452,662		(544,702)
Due from/to related parties		55,801		3,663
Net cash flows used in operating activities		(2,640,922)		(1,221,687)
Investing activities				
Oil and natural gas properties		(889,582)		(81,881)
Proceeds from disposal of oil and natural gas properties		-		227,661
Net cash flows used in investing activities		(889,582)		145,780
Effects of exchange rate changes on cash held in foreign currencies		8,956		9,283
Change in cash		(3,521,548)		(1,066,624)
Cash and cash equivalents, beginning of period		3,754,366		5,877,244
Cash and cash equivalents, end of period	$	232,818	$	4,810,620
Supplemental cash flow information:				
Interest received	$	3,231	$	7,771

See notes to condensed consolidated interim financial statements

1. NATURE OF OPERATIONS AND GOING CONCERN

Big Sky Petroleum Corporation (the "Company") was incorporated under the *Canada Business Corporations Act* on February 3, 2006 and, effective July 6, 2009, changed its continuance out of the federal jurisdiction into the British Columbia jurisdiction under the *Business Corporations Act* (British Columbia). The Company has been listed on the TSX Venture Exchange (the "TSX-V" or "Exchange") since May 5, 2006.

On November 30, 2011, the Company completed the acquisition of Big Sky Operating LLC ("Big Sky") by way of a reverse takeover acquisition, changed to its current name of Big Sky Petroleum Corporation and resumed trading under the symbol "BSP" on December 1, 2011 as an oil and gas company in the exploration stage. As a result of the reverse takeover acquisition, the Company is the legal parent and accounting subsidiary while Big Sky is the legal subsidiary and accounting parent. These consolidated financial statements present the historic financial position, results of operations and cash flows of Big Sky, for all prior periods up to and including November 30, 2011. The results of operations from December 1, 2011 forward include both the Company and Big Sky.

The Company is engaged in the exploration and development of oil and gas in Montana's Alberta Basin, commonly referred to as the Bakken source system as well as the Texas Midland Basin prospect located in the southeastern portion of the prolific Permian Basin in west Texas. The address of the Company's registered office is Suite 1500, 1055 West Georgia Street, Vancouver, British Columbia, Canada, V6E 4N7.

These consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to a going concern, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of operations. However, there are several conditions that cast significant doubt on the Company's ability to continue as a going concern, including that, to date, the Company has not earned significant revenues and is considered to be in the exploration stage. The Company reported a net loss of $3,153,573 for the six months ended June 30, 2013 (2012 - $622,503) and had an accumulated deficit of $9,472,732 at June 30, 2013 (December 31, 2012 - $6,319,159). The Company has no source of operating revenues and its capacity to operate as a going concern in the near-term will likely depend on its ability to continue raising equity financing.

There can be no assurance that the Company will be able to continue to raise funds in which case the Company may be unable to meet its obligations. Should the Company be unable to realize its assets and discharge its liabilities in the normal course of business, the net realizable value of its assets may be materially less than the amounts recorded on the consolidated statement of financial position. The consolidated financial statements do not include adjustments to amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue operations.

The current market conditions and volatility increase the uncertainty of the Company's ability to continue as a going concern given the need to both curtail expenditures and raise additional funds. The Company is experiencing, and has experienced, negative operating cash flows. The Company will continue to search for new or alternate sources of financing but anticipates that the current market conditions may impact the ability to source such funds.

2. BASIS OF PREPARATION

(a) Statement of compliance

These condensed consolidated interim financial statements, including comparatives, have been prepared in accordance with International Accounting Standards (“IAS”) 34 “Interim Financial Reporting” (“IAS 34”) using accounting policies consistent with the IFRS issued by the International Accounting Standards Board (“IASB”) and interpretations of the International Financial Reporting Interpretations Committee (“IFRIC”).

(b) Basis of preparation

These condensed consolidated interim financial statements have been prepared on the basis of accounting policies and methods of computation consistent with those applied in the Company’s December 31, 2012 consolidated annual financial statements.

The preparation of interim financial statements in conformity with IAS 34 requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. These condensed consolidated interim financial statements do not include all of the information required for full annual financial statements.

These condensed consolidated interim financial statements, including comparatives, have been prepared on the basis of IFRS standards that are published at the time of preparation.

3. SIGNIFICANT ACCOUNTING POLICIES

These unaudited interim financial statements do not include all note disclosures required by IFRS for annual financial statements, and therefore should be read in conjunction with the annual financial statements for the year ended December 31, 2012. In the opinion of management, all adjustments considered necessary for fair presentation of the Company’s financial position, results of operations and cash flows have been included. Operating results for the six month period ended June 30, 2013 are not necessarily indicative of the results that may be expected for the year ending December 31, 2013.

4. OIL AND NATURAL GAS PROPERTIES

Montana Projects

The Company has interests in three separate land packages known as the Somont Farm-In Package, the Americana Acreage Block and the FX Block, collectively referred to as the Glacier Prospects.

(a) Somont Farm-In Package

On January 26, 2011, Big Sky entered into a Farmout Agreement with Somont Oil Company Inc. to acquire a 33.33% working interest (with a 20% royalty burden) on a property located in Toole County, Montana, known as the Somont Farm-In Package.

Big Sky purchased the contractual rights to earn farm-out acreage within drillsite spacing units, on a well by well basis, with a continuous drilling obligation.

The initial obligation well was drilled, and the subsequent wells were tied to a 180-day drilling obligation clock that started at the spud of the previous well. The second well was drilled in November 2011. Any additional wells drilled after these first two subsequent wells are then tied to a 90-day drilling obligation clock that, again, starts at the spud of the previous well drilled. There was no monetary penalty for Big Sky electing to discontinue drilling additional wells. The Farmout Agreement expired due to work commitments not being met. During the year ended December 31, 2012, the Company wrote-off $90,123 of its expenditures related to the Somont farm-in wells.

(b) Americana Acreage Block

On January 27, 2011, Big Sky entered into a Lease Acquisition Agreement pursuant to which it purchased a 33.33% working interest (with a 20% royalty burden) on a property known as the Americana Acreage Block.

(c) FX Block

On January 27, 2011, Big Sky entered into a Lease Acquisition Agreement pursuant to which it purchased a 33.33% working interest (with a 20% royalty burden) on a property located in Glacier County, Montana, known as the FX Block.

Effective February 2011, the Company signed a Joint Participation Agreement and Operating Agreement with FX Producing Company, Inc. and American Eagle Energy Inc. to explore in the Alberta Bakken region of Montana with an undivided 33.33% interest each.

On April 30, 2012, the Company and its two joint Participation Agreement partners sold a portion of the leasehold and received $682,982, of which the Company has a one-third interest. The cost of leasehold sold was $154,602, resulting in a gain on sale of $73,059.

On April 30, 2013, Big Sky and its two joint Participation Agreement partners signed a Purchase and Sale Agreement with American Midwest Oil and Gas (“AMOG”) to sell certain of its oil and gas leasehold interests in Toole County Montana for a total Purchase Price of $642,292, of which the Company had a one-third interest. As at June 30, 2013, Big Sky received a total of $90,000 non-refundable performance deposits from AMOG. Subsequently, on July 3, 2013, Big Sky received the remaining balance of $552,292 from AMOG.

(Expressed in US dollars, unless otherwise indicated)

4. OIL AND NATURAL GAS PROPERTIES (Continued)

Texas Project

On November 28, 2012, the Company announced it entered the prolific Wolfcamp/Wolfberry play developing in the southern Midland Basin portion of the Permian Basin located in west Texas. The Company has acquired a 90% working interest in the property on the eastern shelf of the southern Midland Basin in west Texas.

As of June 30, 2013, the Company had a reclamation bond of $25,000 and is expected to be released after all reclamation work has been completed with regard to the Texas project.

The amounts shown represent costs incurred to date, and do not necessarily represent present or future values as these are entirely dependent upon the economic recovery of future oil and natural gas reserves. A summary of current property interests is as follows:

Oil and natural gas properites	Balance December 31 2011	Expenditures/ write-off	Depreciation	Disposal	Balance Decmber 31 2012	Expenditures/ deposit	Balance June 30 2013
	(Audited)				(Audited)		(Unaudited)
Montana							
Leasehold costs	$ 993,140	$ 102,827	$ -	$ (154,602)	$ 941,365	$ 8,111	$ 949,476
Lease and well equipment	29,461	-	(10,604)	-	18,857	-	18,857
Office equipment	-	985	(591)	-	394	463	857
Performance deposit	-	-	-	-	-	(30,000)	(30,000)
Write-off of oil and natural gas properties	-	(90,123)	-	-	(90,123)	-	(90,123)
	1,022,601	13,689	(11,195)	(154,602)	870,493	(21,426)	849,067
Texas							
Leasehold costs	-	518,945	-	-	518,945	614,860	1,133,805
Lease and well equipment	-	-	-	-	-	296,148	296,148
	-	518,945	-	-	518,945	911,008	1,429,953
TOTAL	**$ 1,022,601**	**$ 532,634**	**$ (11,195)**	**$ (154,602)**	**$ 1,389,438**	**$ 889,582**	**$2,279,020**

(Expressed in US dollars, unless otherwise indicated)

5. SHARE CAPITAL AND RESERVES

(a) Authorized

The Company has authorized share capital of an unlimited number of common shares without par value.

(b) Escrow shares

Pursuant to the terms of escrow agreements dated November 21, 2011, among the Company, CIBC Mellon Trust Company and certain escrowed security holders, a total of 27,765,667 common shares have been placed in escrow pursuant to Exchange policy, whereby 10% was released from escrow on November 30, 2011, and the balance of shares will be released from escrow in equal tranches of 15% every six months thereafter.

As at June 30, 2013, 12,494,550 (December 31, 2012 – 16,659,400) common shares of the Company are held in escrow.

(c) Stock options

The Company has established a stock option plan that is administered by the Board of Directors of the Company with stock options granted to directors, management, employees, management company employees, agents and consultants. The number of common shares reserved for issuance of stock options is limited to a maximum of 10% of the total number of issued and outstanding shares. All options granted to date, vested immediately upon granting.

Expiry date		Exercise Price ($CDN)	December 31, 2012	Granted	Exercised	Expired/ Cancelled	June 30, 2013
May 21, 2013	$	0.30	123,333	-	-	(123,333)	-
August 18, 2013 *	$	0.30	50,000	-	-	-	50,000
March 15, 2014 **	$	0.25	-	150,000	-	-	150,000
December 1, 2016	$	0.35	1,470,000	-	-	(5,000)	1,465,000
November 29, 2017	$	0.12	80,000	-	-	-	80,000
January 7, 2018	$	0.12	-	100,000	-	-	100,000
Options outstanding and exercisable			1,723,333	250,000	-	-	1,845,000
Weighted average exercise price ($CDN)			$ 0.33	-	-	-	$ 0.32

*50,000 options expired subsequently.
**150, 000 options were cancelled subsequently.

At June 30, 2013, the weighted average remaining contractual life of the stock options was 3.22 (December 31, 2012 – 3.62) years.

(Expressed in US dollars, unless otherwise indicated)

5. SHARE CAPITAL AND RESERVES (Continued)

(d) Warrants

Expiry date		Exercise price ($CDN)	December 31, 2012	Issued	Exercised	Expired	June 30, 2013
September 30, 2013	$	0.80	25,999,998	-	-	-	25,999,998
October 25, 2013	$	0.45	1,560,000	-	-	-	1,560,000
Warrants outstanding			27,559,998	-	-	-	27,559,998
Weighted average exercise price ($CDN)			$ 0.78	-	-	-	$ 0.78

At June 30, 2013, the weighted average remaining contractual life of the warrants is 0.26 (December 31, 2012 – 0.75) years.

(e) Finder's Unit Warrants

Finder's unit warrants transactions and the number of Finder's Unit warrants outstanding are as follows:

Expiry date		Exercise price ($CDN)	December 31, 2012	Issued	Exercised	Expired	June 30, 2013
September 30, 2013 (1)	$	0.35	1,830,070	-	-	-	1,830,070
Finder's unit warrants outstanding			1,830,070	-	-	-	1,830,070
Weighted average exercise price ($CDN)			$ 0.35	-	-	-	$ 0.35

(1) Each Finder's Unit warrant entitles the holder to purchase one unit until September 30, 2013, at a price of Cdn$0.35 per unit. Each unit consists of one common share and one non-transferable common share purchase warrant exercisable at a price of Cdn$0.80 until September 30, 2013. A fair value of $686,976 was assigned to the finder's unit warrants using the Black-Scholes option pricing model. The assumptions used were a risk-free interest rate of 0.9%, an expected life of two years, annualized volatility of 94.0% and a dividend rate of 0%.

At June 30, 2013, the weighted average remaining contractual life of the finder's unit warrants is 0.25 (December 31, 2012 – 0.75) years.

(Expressed in US dollars, unless otherwise indicated)

6. RELATED PARTY TRANSACTIONS AND BALANCES

The aggregate value of transactions and outstanding balances relating to key management personnel and entities over which they have control or significant influence were as follows:

For the six months ended June 30, 2013	Short-term employee benefits	Share-based Payments	Total
Companies controlled by Chief Executive Officer, President, Chief Financial Officer and a Director	$ 210,396	$ -	$ 210,396
Total	$ 210,396	$ -	$ 210,396

For the six months ended June 30, 2012	Short-term employee benefits	Share-based Payments	Total
Companies controlled by Chief Executive Officer, President, Chief Financial Officer and a Director	$ 188,450	$ -	$ 188,450
Directors	50,822	-	50,822
Total	$ 239,272	$ -	$ 239,272

Due to related parties	Services for	June 30, 2013	December 31, 2012
Company controlled by officers	Rent, accounting and financial services	$ 9,446	$ 23,640
Company controlled by a director	Legal	11,424	2,860
Joint Participation Agreement partners (Note 4)	Performance deposits	60,000	-
Total		$ 80,870	$ 26,500

Other:

SVI Security Solutions, a company of which 32.5% is owned by the Chief Executive Officer of the Company, charged $2,720 (2012 - $2,720) for web hosting and internet service fees.

7. FINANCIAL INSTRUMENTS

The fair values of the Company's accounts receivable (net of GST receivable) and accounts payable and accrued liabilities approximate their carrying values due to the short-term maturity of these instruments. The Company's cash is valued based on quoted market prices.

Amounts due to related parties approximate their fair value as they are due on demand.

The Company's financial instruments are exposed to certain financial risks, including foreign currency risk, credit risk, liquidity risk and interest risk.

(a) Foreign currency risk

The Company raises financing in Canadian dollars while incurring exploration costs on its oil and gas properties as well as the majority of its administrative expenses in US dollars. The Company is therefore affected by changes in exchange rates between the Canadian dollar and US dollar, which may adversely affect the Company's financial position, results of operations and cash flows. The Company has net monetary assets of $5,000 (December 31, 2012 - $160,000) denominated in Canadian dollars. A 6% change in the absolute rate of exchange in US dollars would affect its net loss by $300.

(b) Credit risk

The Company's cash is held in a Canadian financial institution and a US financial institution. Credit risk is managed by using major banks that are high credit quality financial institutions as determined by ratings agencies. The Company's accounts receivable consists primarily of joint interest partner's receivables and harmonized sales tax due from the federal government of Canada. The Company manages its joint interest partner's receivable by maintaining a close working relationship and monitoring the aging of such.

(c) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they come due. The Company manages liquidity risk through the management of its capital structure.

Accounts payable and accrued liabilities and amounts due to related parties are due within the current operating period.

(d) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The risk that the Company will realize a loss as a result of a decline in the fair value of the cash is limited because they are generally held to maturity. A 1% change in the interest rate, with other variables unchanged, would affect the Company by an annualized amount of interest equal to approximately $400.

7. FINANCIAL INSTRUMENTS (Continued)

(d) Interest rate risk (Continued)

IFRS 7 establishes a fair value hierarchy that prioritizes the input to valuation techniques used to measure fair value as follows:

- Level 1 – quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 – inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- Level 3 – inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The following table sets forth the Company's financial assets measured at fair value by level within the fair value hierarchy.

June 30, 2013	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 232,818	$ -	$ -	$ 232,818

December 31, 2012	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 3,754,366	$ -	$ -	$ 3,754,366

8. MANAGEMENT OF CAPITAL RISK

The Company's capital is comprised of share capital. The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to pursue the acquisition and exploration of oil and gas properties and to maintain a flexible capital structure, which optimizes the costs of capital at an acceptable risk.

The Company manages the capital structure and makes adjustments to it, in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt, acquire or dispose of assets, or adjust the amount of cash.

In order to facilitate the management of its capital requirements, the Company prepares expenditure budgets that are updated as necessary depending on various factors, including successful capital deployment and general industry conditions.

There were no changes to the Company's approach to capital management during the year and the Company is not subject to any externally imposed capital requirements.

(Expressed in US dollars, unless otherwise indicated)

9. SEGMENTED INFORMATION

The Company is engaged in one business activity, oil and natural gas exploration. The two key geographical segments are Canada and United States. The Company has no discontinued operations.

Summarized financial information for the geographic segments the Company operates in are as follows:

	Canada	USA	Total
As at June 30, 2013			
Assets			
Oil and natural gas properties	$ -	$ 2,279,020	$ 2,279,020
Reclamation bond	-	25,000	25,000
Prepaid expenses	14,063	1,446	15,509
Accounts receivable	3,690	49,845	53,535
Cash	36,016	196,802	232,818
	$ 53,769	$ 2,552,113	$ 2,605,882
As at December 31, 2012			
Assets			
Oil and natural gas properties	$ -	$ 1,389,438	$ 1,389,438
Reclamation bond	-	25,000	25,000
Prepaid expenses	10,595	1,446	12,041
Accounts receivable	5,846	42,934	48,780
Cash	2,697,059	1,057,307	3,754,366
	$ 2,713,500	$ 2,516,125	$ 5,229,625
For the six months ended June 30, 2013			
Loss for the period	$ (191,029)	$ (2,962,544)	$ (3,153,573)
Capital expenditures	$ -	$ (889,582)	$ (889,582)
For the six months ended June 30, 2012			
Loss for the period	$ (77,216)	$ (545,287)	$ (622,503)
Capital expenditures	$ -	$ (81,881)	$ (81,881)