

Geologic Assessment of the Glacier Prospect Area Toole and Glacier Counties, Montana

Big Sky Petroleum Corporation

(As of December 31, 2012)

Prepared for Big Sky Petroleum Corporation December 2012

MHA Petroleum Consultants LLC

GEOLOGIC ASSESSMENT OF THE GLACIER PROSPECT AREA BIG SKY PETROLEUM CORPORATION TOOLE and GLACIER COUNTIES, MONTANA (As of December 31, 2012)

INTRODUCTION

This report was prepared at the request of Mr. Milton Cox of Big Sky Petroleum Corporation (hereinafter referred to as the "Company"). It consists of an update to the geologic assessment of three separate packages of acreage in Toole and Glacier Counties, Montana originally submitted with an effective date of August 1, 2011. For the purposes of this report, these three packages are referred to as the: 1) FX Block located in Townships 31N-33N Ranges 5W-6W, Glacier County, 2) Glacier Prospect (Somont Farm-Out) located in Townships 34N-35N Ranges 1W-2W, and 3) Americana Block located in Townships 33N-35N Ranges 1E-2E (Figure 1). Table 1 contains a detailed description of the lands. Both the Glacier Prospect and the Americana acreage packages are located in Toole County, Montana. This report was prepared for the purpose of evaluating the Company's geologic potential and is consistent with National Instrument 51-101. It was prepared for the Company's corporate purposes. The effective date of this evaluation is December 31, 2012.

MHA was contracted to confirm the geologic viability of a Lower Mississippian-Upper Devonian play concept associated with these three packages of acreage. Exploration on each of these packages has targeted the productive potential of porous zones in the Lower Mississippian Banff and Exshaw Formations as well as the Upper Devonian Three Forks Formation (Figure 2). Using Williston Basin terminology, exploration on these packages has targeted the Lower Mississippian Lodgepole and Bakken (Middle Bakken) as well as the Upper Devonian Three Forks Formations.

Well data was gathered from all "Bakken" penetrations in Townships 33N-36N Ranges 2E-2W. Most of these wells were drilled recently enough to have modern logs available, while only nine

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wells were drilled in the 1920's and were not logged. Recently published data was relied on to support the geochemical portion of this evaluation.

This report is included in one volume, which consists of an Introduction, Summary, and Discussion. The Introduction includes the summary of evaluation standards and procedures and pertinent author certificates, the Summary includes summaries of the evaluation, and the Discussion includes a description of the methodology used to evaluate the geologic potential.

Field Operations

In the preparation of this evaluation, a field inspection of the properties was not performed. The relevant geologic data were made available by the Company or obtained from public sources and the non-confidential files at MHA.

Evaluation Standards

This report has been prepared by MHA using state-of-the-art geological and engineering knowledge and techniques. This report adheres in all material aspects to the "best practices" recommended in the COGE Handbook which are in accordance with principles and definitions established by the Calgary Chapter of the Society of Petroleum Evaluation Engineers. The COGE Handbook is incorporated by reference in National Instrument 51-101.

Forward-Looking Statements

This report may contain forward-looking statements including expectations of future production and capital expenditures. Information concerning reserves may also be deemed to be forwardlooking as estimates involve the implied assessment that the reserves described can be profitably produced in the future. These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated. These risks include, but are not limited to: the underlying risks of the oil and gas industry (i.e., operational risks in development, exploration and production; potential delays or changes in plans with respect to exploration or development projects or capital expenditures; the uncertainty of reserves estimations; the uncertainty of estimates and projections relating to

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production; costs and expenses, and health, safety and environmental factors), commodity price and exchange rate fluctuation.

Exclusivity

This report has been prepared for the exclusive use of the Company, and shall not be reproduced, distributed, or made available to any other company or person, regulatory body, or organization without the knowledge and consent of MHA Petroleum Consultants LLC and without the complete contents of the report.



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Certification

Report Preparation

The report entitled "Geologic Assessment of the Glacier Prospect Area, Toole and Glacier Counties Montana, Big Sky Petroleum Corporation, (As of December 31, 2012)" was prepared by the following MHA personnel:

Dennis P. Holler, M. Sc. Sr. Geologic Associate

Leslie S. O'Connor, B.Sc., L.P.G. Managing Partner



MHA Executive Endorsement

This report has been reviewed and endorsed by the following Executive of MHA:

(SO'Conor

Leslie S. O'Connor, B.Sc., L.P.G. Managing Partner



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Certificate

Dennis P. Holler, M. Sc.

I, Dennis P. Holler, Senior Geologic Associate of MHA Petroleum Consultants LLC, 730 17th Street, Ste 410, Denver, Colorado 80202, declare the following:

- 1. I hold the following degrees:
 - a. B. Sc. Geology, 1970, University of Texas at Arlington
 - b. M. Sc. Geology, 1975, University of Alabama
- 2. I am a member of the following professional organizations:
 - a. American Association of Petroleum Geologists
 - b. Society for Sedimentary Geology
 - c. Rocky Mountain Association of Geologists
- 3. I am a qualified evaluator and auditor as defined in National Instrument 51-101.
- 4. My contribution to the report entitled "Geologic Assessment of the Glacier Prospect Area, Toole and Glacier Counties Montana, Big Sky Petroleum Corporation, (As of December 31, 2012)" is based on my geological and engineering knowledge and the data provided to me by the Company, from public sources, and from the non-confidential files of MHA Petroleum Consultants LLC. I did not undertake a field inspection of the properties.
- 5. I have no interest, direct or indirect, nor do I expect to receive any interest, direct or indirect, in the properties described in the above-named report or in the securities of Big Sky Petroleum Corporation.

La Oler)

Dennis P. Holler, M. Sc. Sr. Geologic Associate

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Certificate

Leslie S. O'Connor, B. Sc., L.P.G

I, Leslie S. O'Connor, Managing Partner of MHA Petroleum Consultants LLC, 730 17th Street, Ste 410, Denver, Colorado 80202, declare the following:

- 1. I hold the following degree:
 - a. B. Sc. Geology with Applied Engineering, 1978, Northern Arizona University
- 2. I am a registered professional:
 - a. Licensed Professional Geoscientist, Texas, #181
 - b. Licensed Professional Geologist, Wyoming, #PG-3059
 - c. Licensed Professional Geologist, Utah #5207412-2250
 - d. AAPG, DPA, Certified Petroleum Geologist #5270
- 3. I am a member of the following professional organizations:
 - a. Society of Petroleum Engineers
 - b. Society of Petroleum Evaluation Engineers
 - c. American Association of Petroleum Geologists
 - d. Society of Professional Well Log Analysts
- 4. I am a qualified evaluator and auditor as defined in National Instrument 51-101.
- 5. My contribution to the report entitled "Geologic Assessment of the Glacier Prospect Area, Toole and Glacier Counties Montana, Big Sky Petroleum Corporation, (As of December 31, 2012)" is based on my geological and engineering knowledge and the data provided to me by the Company, from public sources, and from the non-confidential files of MHA Petroleum Consultants LLC. I did not undertake a field inspection of the properties.
- 6. I have no interest, direct or indirect, nor do I expect to receive any interest, direct or indirect, in the properties described in the above-named report or in the securities of Big Sky Petroleum Corporation.

SO'Conor

Leslie S. O'Connor, B. Sc., L.P.G. Managing Partner

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SUMMARY

This report is based on interpreted technical data, including geological and geophysical reports, maps and cross-sections, and other materials supplied by the Company. Discussions held with the Company, augmented by published information and our personal knowledge of the area involved, assisted in the evaluation of this property.



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DISCUSSION

FX Block

Big Sky Petroleum Corporations' FX acreage block consists of 10,597 gross acres (2,659 acres net to Big Sky) located in Townships 31N-33N Ranges 5W-6W, Glacier County, Montana. All of this acreage is held by production (HBP) by FX. Exploration on the FX block targeted the Lower Mississippian Banff and Exshaw Formations as well as the Upper Devonian Three Forks Formation. Portions of the Banff and Exshaw Formations make up the "Bakken" equivalent section in this area. The lower Banff is an organic rich shale that is time equivalent to the upper Bakken shale. The Lower Exshaw is an organic rich shale that is time equivalent. Of these, the Upper Exshaw appears to be the primary objective in the FX block although it appears to be significantly thinner than what is expected to be encountered on the other two acreage blocks included in this report.

Big Sky Petroleum Corporation has already participated in a well (FX 81-3, NWNE 26 T32N R6W) on the FX block. Although open-hole electric logs were not particularly encouraging there was a good show of live oil recovered from the perforating gun as the well was being readied for stimulation. But since the Three Forks, Upper Exshaw and Banff Formations were all perforated at the same time, it cannot be determined which formation or formations contributed that oil. Based on log resistivity only, it would appear that the oil came from the Upper Exshaw interval. Unfortunately, well performance after completion was not as encouraging as earlier sample shows might have indicated. The FX 81-3 was shut-in in 2011 and remains shut-in as of the date of this update. Big Sky has no current plans for additional evaluation of this acreage block.

It is MHA's opinion that the FX block contains only limited development potential in the target zones mentioned above, the economics of which have yet to be determined. The potential of other zones for which Big Sky Petroleum Corporation might have rights has not been addressed in this report.

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Somont Farm-in Package (Glacier Prospect)

Big Sky Petroleum Corporation has completed the drilling of two obligation wells required under the terms of the Somont Farmout Agreement. Unfortunately, testing results were not encouraging enough to warrant keeping the farmout intact and Big Sky Petroleum Corporation terminated the Agreement, without monetary penalty, in 2012. With the termination of the farmout, Big Sky Petroleum Corporation reassigned both of these wells (the FX Big Sky Petroleum Corporation 14-29, located in the SESW 29 T35N R 1W and the FX Big Sky Operating 15-13, located in the SWSE 13 T34N R2W) to Somont.

By terminating the agreement with Somont, Big Sky Petroleum Corporation has forfeited its rights to earn within the Somont Block. As a result, all references to an acreage position or Big Sky Petroleum Corporations existing access to the hydrocarbon potential within the Somont Block ended on the effective date of the termination and have been deleted from this update report.

Americana Acreage Block

The Americana acreage package consists of approximately 20,142 gross acres or 6,732 acres net to Big Sky Petroleum Corporation. This represents a reduction in both gross and net acreage noted in the December 31, 2011 report because Big Sky sold approximately 27,283 gross/9,093 net acres in 2012. Gross proceeds from this sale amounted to \$682,982, with \$227,658 net to Big Sky.

Of the 20,142 gross acres in the current inventory approximately 5,260 acres will expire in 2013 unless the leases are extended. MHA has been assured by Big Sky Petroleum Corporation that they will attempt to extend all leases due to expire in 2013.

Unlike the Glacier Prospect (Somont Farm-in), Big Sky Petroleum Corporation has purchased this acreage block. No earning wells are required to earn an interest in the lease position and it is assumed that lease assignments covered rights to all depths. MHA evaluated this acreage package with the same series of maps and cross sections included in earlier submittals of this report. The focus of our evaluation was consistent with the other two prospect evaluations and covered only the lower Mississippian and upper Devonian potential. MHA finds this

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"Americana" play concept to be interesting, geologically, but containing significant risks that directly impact the probability of economic success. Each of these risks is discussed below.

Structure

The prospect acreage that Big Sky Petroleum Corporation will be testing is located on the eastern flank of the Kevin Sunburst Dome. Whether structure is critical for trap definition has yet to be determined, but the acreage that will be tested lies between 400' and 800' down dip of the crest of the Dome. Any hydrocarbons generated from the "Bakken" shale could have easily migrated into potential Banff, Upper Exshaw (Middle Bakken) and/or Three Forks reservoirs. However, the Lower Exshaw ("Bakken") - Three Forks Isopach and current structure on the Lower Exshaw shale indicate that the preferred direction of migration would have been to the west, toward the crest of the Dome and away from this acreage package. Without a successful test of either the Upper Exshaw or Three Forks reservoirs, the structural positioning of this acreage package on the Dome adds a significant element of risk to any potential test.

Potential Reservoirs

The primary objectives of this prospect are the Lower Mississippian Exshaw Formation (Middle Bakken) and the Upper Devonian Three Forks Formation. The Lower Exshaw shale is relatively thin within the majority of this acreage block, but again, while it is generally considered to be an excellent source of hydrocarbons, it is not generally considered to be an effective reservoir.

Three Forks reservoir quality is not as apparent in this acreage package as it is to the east in the Williston Basin. There is, however, a persistent unit in the upper Three Forks that is mappable across the central portion of Big Sky Petroleum Corporation's acreage position. This interval ranges in thickness between 0' and 22', but only rarely exceeds 14' in thickness within the Americana acreage package. While the zone is mappable and represents a potential target reservoir, there was no observed density porosity and there is no record of hydrocarbon shows in any of the existing Three Forks penetrations drilled near Big Sky Petroleum Corporation's acreage position. MHA recognizes this zone as a potential reservoir, but attaches significant risk to the possibility of it developing into a viable reservoir.

The Upper Exshaw Formation is better developed than the Three Forks across the Americana acreage block. It consists of quartzose and dolomitic silts and fine grained sands and ranges in

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thickness from 30' and 90' across the majority of the Americana block. Unlike the Three Forks, the Upper Exshaw has mappable zones of effective porosity development. Porosity, as determined from density logs, ranges from a minimum of essentially 0% to a maximum of about 8%. MHA used a 6% density porosity cutoff to develop a conservative yet realistic picture of the reservoir potential. Cross sections A-A' and B-B', included in earlier submittals of this report demonstrate the overall development of the unit and some of the variation in porosity development. MHA assigns a risk factor of 70% to the probability that Big Sky Petroleum Corporation will encounter effective reservoir development thick enough to support an economic completion in the Upper Exshaw within this Americana acreage block.

Source Rocks

The relationship between reservoir and hydrocarbon source is good in the vicinity of this acreage package. The Lower Exshaw "Bakken" shale, sandwiched between the Upper Exshaw above and Three Forks below, is in direct contact with both potential reservoirs. Even though it is thin over much of this acreage block, it has been documented to have reached thermal maturity. Whether this Lower Exshaw interval is still within the oil generation window, or whether it was removed from the window, are questions that have yet to be answered and add an element of risk to this play concept.

There is a possibility that in-situ hydrocarbon generation in the vicinity of the Dome ceased or was diminished sometime in Upper Jurassic time, bringing effective charge of the Upper Exshaw or Three Forks reservoirs into question. If that is the case, effective charge of either the reservoir might be forced to rely on lateral migration of hydrocarbons from mature source to the east of this acreage package. The risks associated with this scenario are significant. Big Sky Petroleum Corporations' acreage position lies along the eastern edge of the mapped maturity limits of the Lower Exshaw shale and it thins dramatically to the east of this acreage position. MHA assigns a risk factor of 30% to the relationship between potential reservoir and adequate, effective (mature) source.

Hydrocarbon Shows

Like the Glacier Prospect to the west, none of the "Bakken" penetrations drilled prior to Big Sky Petroleum Corporations' involvement within the mapped area produce from either the Upper Exshaw or Three Forks Formations and there is no evidence of any completion attempts. Only

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These data comprise a portion of a MHA Petroleum Consultants LLC report and are subject to the conditions cited in the text of the report.

six wells reporting shows of hydrocarbons in either the Upper Exshaw or Three Forks Formations are within the mapped area but four of these are immediately adjacent to the acreage package. In general, all six of these shows would be considered weak. This does not mean that there were no hydrocarbon shows in this interval in the other "Bakken" penetrations. As already noted, it merely means that there was no available supporting data in the form of sample descriptions, core descriptions or mud gas analysis to document any possible shows. There is no evidence of free water recovery from any Upper Exshaw or Three Forks DST or any mention of a water wet section from either core or sample descriptions. All confirmed shows have been noted on the Upper Exshaw Isopach.

Trap

Normally, the tight carbonates of the Lodgepole and Madison provide a sufficient seal that prevents, or at least hinders, the vertical migration of hydrocarbons from the Upper Exshaw to stratigraphically younger reservoirs. For tests on this particular package of acreage, the risk of not having an effective trap is defined more by lateral migration away from the acreage rather than the presence of effective vertical seals. Without lateral seals to compartmentalize the reservoirs there is a significant risk that mobile hydrocarbons have migrated updip, toward the crest of Kevin-Sunburst Dome, as evidenced by the amount of shallow production found closer to the crest. A risk factor of 40% was assigned to the probability that Big Sky Petroleum Corporation will document effective reservoir seals and trapping conditions in test wells drilled within this acreage package.

Exploration Program

Big Sky Petroleum Corporation, with FX Energy as operator, has drilled its first exploration well on the Americana Block. The FX Big Sky Petroleum Midboe 4-3 was drilled in the NWNW 3 T34N R1E. While there were shows noted on the mudlog and minor amounts of oil recovered during swab tests, inferred volumes were clearly uneconomic. The FX Midboe 4-3 was plugged and abandoned in 2012.

Development Plan

Big Sky will wait until they see the drilling results of other companies who have staked wells in the vicinity of their lease position before they decide whether or not to drill additional wells on their Americana Block. Currently they have no plans to drill additional wells.



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Conclusions: Americana Acreage Block

Through this geologic evaluation, the following observations and conclusions about the Americana Acreage Block are made:

- The acreage package lies along the eastern flank of the current day structural configuration of Kevin Sunburst Dome.
- Based on the Company's most recent sale of acreage, the current value of their gross leased properties within the Americana Block is approximately \$503,550 (\$168,300 net to Big Sky).
- The "Bakken" reached thermal maturity and generated significant amounts of liquid rich hydrocarbons either within, or near, the acreage package.
- Only one of the two "Bakken" shales is present within the Americana Block.
- The Upper Exshaw Formation (Middle Bakken) is present throughout the acreage package.
- The Upper Exshaw Formation contains zones of measurable porosity within the acreage package.
- There appears to be more Upper Exshaw potential within the majority of the acreage package than Three Forks potential.
- The Three Forks Formation is present throughout the acreage package. It contains a mappable zone of interest, but contains no mappable density porosity.
- There have been no completion attempts of Upper Exshaw or Three Forks intervals within the acreage package.
- MHA's assessment of effective source risk is approximately 30%.
- MHA's assessment of trap risk is approximately 40%.
- MHA's assessment of reservoir risk is approximately 70%.
- MHA's overall assessment of the Probability of Success for the first well drilled within this Prospect was approximately 8%. With the drilling and abandonment of the Midboe 4-3, the

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overall Probability of Success for this prospect might warrant a re-evaluation and potential reduction, but will remain at approximately 8% for the time being because of the size of the acreage block and scarcity of viable tests.

 This general play concept appears to have been proven successful in wells drilled 40 miles to the west-southwest, but not within this acreage block.

Based on all of the above observations, MHA can confirm that both potential reservoirs are present within the acreage package, that there is only a good relationship between source and potential reservoir, and that the play concept targeted within the acreage package merits testing, but only if the assigned risk elements are recognized and accepted.

Statement of Risk

The accuracy of reserve and economic evaluations is always subject to uncertainty. The magnitude of this uncertainty is generally proportional to the quantity and quality of data available for analysis. As a well matures and new information becomes available, revisions may be required which may either increase or decrease the previous reserve assignments. Sometimes these revisions may result not only in a significant change to the reserves and value assigned to a property, but also may impact the total company reserve and economic status. The reserves and forecasts contained in this report were based upon a technical analysis of the available data using accepted engineering principles. However, they must be accepted with the understanding that further information and future reservoir performance subsequent to the date of the estimate may justify their revision. MHA makes no warranties concerning the data and interpretations of such data. In no event shall MHA be liable for any special or consequential damages arising from Big Sky Petroleum Corporations' use of MHA's interpretation, reports, or services produced as a result of its' work for Big Sky Petroleum Corporation.

Neither MHA, nor any of our employees, have any interest in the subject properties. Neither the employment to do this work, nor the compensation, is contingent on the results contained in this report.

This report was prepared for the exclusive use of Big Sky Petroleum Corporation and will not be released by MHA to any other parties without Big Sky Petroleum Corporations' written

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permission. Should Big Sky Petroleum Corporation choose to release this report to any party for the purpose of publication and/or distribution, Big Sky Petroleum Corporation must obtain a written release from MHA. The data and work papers used in the preparation of this report are available for examination by authorized parties in our offices.



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Figure 1 - Lease Map



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Big Sky Operating LLC Inventory As of 12/31/12

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PARTNER:	BIGSK00003 - Bi	g Sky Ol	perating L	ГC							
PROSPECT: AM0 LEASE: BSO-084 - E Township 36 North, R Section 30: Lot 1(33.	02 - Americana dna Goeddertz, individually and as l ange 2 West 32), NE/AWV/4, NW/4SE/4	heir to A.H. G - ⁻	136N-R02W-30								
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MT155	25 101 100	113.320000 113.320000	113.320000 113.320000	0.00000 0.00000	0.000000	B	0.3333334	37.773334 37.773334	37.773334 37.773334	0.000000	0.000000 0.000000
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LEASE: BSO-087 - J Township 33 North, F Section 11: S/2	ohannsen Farms Inc., a Montana Ci lange 1 East	orporation Exten	- T33N-R01E-11								
Township 33 North, F Section 11: N/2	tange 1 East										
MT159	25 101 100	320.000000 160.000000	320.000000 160.000000	0.000000	0.000000	B	0.3333334	106.666668 53.333334	106.666668 53.33334	0.00000	0.000000
MT160	25 101 100	320.000000 320.000000	320.000000 320.000000	0.000000	0.00000.0	8	0.3333334	106.666668 106.666668	106.666668 106.666668	0.000000	0.000000
LEASE: BSO-0878 - Township 33 North, F Section 11: S/2	Northwest Farm Credit Services FL lange 1 East	CA #08-0302 - 7	33N-R01E-11								

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Tract Id	SI/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N E Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT159	25 101 100	320.000000 160.000000	320.000000 160.000000	0.000000	0.000000	JIB	0.3333334	106.666668 53.333334	106.66668 53.33334	0.000000	0.000000
LEASE: BSO-092A Township 33 North, Section 6: Lots 3(3 MT169	- David Bratrud, a married man der Range 1 East 19.88), 4(37.34), 5(37.61), 6(37.85), 25 101 100	aling in his sole a - 7(38.08), SE/4NW 310.760000 25.896665	T33N-R01E-06 4, E/2SW/4 310.760000 25.896665	0.000000 0.000000	0.00000 0.0	ßار	0,3333334	103.586668 8.632222	103.586868 8.632222	0.000000	0.000000
LEASE: BSO-097A Township 33 North, Section 4: SW/4 MT218	- Northwest Farm Credit Services , Range 1 East 25 101 100	FLCA #10-0090 - 100000000000000000000000000000	T33N-R01E-04 160.000000 80.000000	0.000000	0.000000 0.000000	BL	0.333334	53.333334 26.666067	53.33334 26.66667	0.000000	0.000000
LEASE: BSO-097B Township 33 North, Section 5: SE/4 MT219	- Northwest Farm Credit Services , Range 1 East 25 101 100	FLCA #10-0091 - 160.000000 80.000000	T33N-R01E-05 160.000000 80.000000	0.000000	0.000000 0.000000	BIC	0.3333334	53.33334 26.666667	53.33334 26.506667 28.	0.000000	0.000000
LEASE: BSO-106 - Township 33 North, Section 3: S/2NW/	Harold A. Frystie as Trustee of the , Range 1 East	Harold A. Frys	133N-R01E-03								
Township 34 North Section 25: E/2, E/	, Range 1 East (Tanglewood 50%) /2NW/4 62 400 400			000000	0.000000	18-1 1	0.1666666	13.33332	13.33332	0.000000	0.000000
MT197 MT198	25 101 100	40.00000 40.000000 300.000000	40.00000 400.000000 300.000000	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000	BIr	0.3333334	6.666666 133.333336 100.000002	6.666666 133.333336 100.000002	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-106A Township 33 North. Section 3: Lots 3, 4	 A - Northwest Farm Credit Services Range 1 East S/2NW/4, SW/4 	FLCA #10-0089 -	T33N-R01E-03								
					Big Sky Opera	ıting					Page 2

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Tract Id	St/Cov Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	E R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT217	25 101 100	80.000000 40.000000	80.000000 40.000000	0.000000.0	0.000000 0.000000	JIB	0.3333334	26.666667 13.33333	26.666667 13.333333	0.000000	0.000000
MT468	25 101 100	239.560000 119.780000	239.560000 119.780000	0.000000	0.000000	JIB	0.3333334	79.853334 39.926667	79.853334 39.926667	0.000000	0.000000
LEASE: BSO-107 - I Township 33 North, Section 6: Lot 1(39.	Donald H. Greetan and Mary F. Gr Range 1 East 72), SE/4NE/4	eetan, husband an	s - T33N-R01E-06								
MT199	25 101 100	79.720000 19.930000	79.720000 19.930000	0.00000	0.00000	BIL	0.3333334	26.573333 6.643333	26.573333 6.643333	0.000000	0.000000
LEASE: BSO-107A Township 33 North, Section 6: Lot 1(39.	- Lorraine Church, a married woma Range 1 East 72), SE/4NE/4	n dealing in her so	- T33N-R01E-06								
MT199	25 101 100	79.720000 19.930000	79.720000 19.930000	0.00000	0.000000	BIL	0.3333334	26.573333 6.643333	26.573333 6.643333	0.000000	0.000000
LEASE: BSO-107B Township 33 North, Section 6: Lot 1(39.	- Lola Barkley, a single woman - Range 1 East 72), SE/4NE/4	r33N-R01E-06									
MT199	25 101 100	79.720000 19.930000	79.720000 19.930000	0.000000	0.000000	BIL	0.3333334	26.573333 6.643333	26.573333 6.643333	0.000000	0.000000
LEASE: BSO-107C Township 33 North, Section 6: Lot 1, (3)	- Richard L. Greetan, a married m Range 1 East 3.72), SE/4NE/4	in dealing in his s	- T33N-R01E-06								
MT199	25 101 100	79.720000 19.930000	79.720000	0.000000	0.00000	BIL	0.3333334	26.573333 6.643333	26.573333 6.643333	0.000000 0.000000	0.000000
LEASE: BSO-108 - Township 33 North, Section 5: SW/4	Jerry J. Jacobson, a married man (Range 1 East	dealing in his so -	T33N-R01E-05								
Township 33 North, Section 6: SE/4	Range 1 East										

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Tract Id	St/Cou Sub-Tract Id	Gross Total	Gross Undev.	Gross Developed	Gross HBP	W.I. Deck Id	Working Int.	Gross Acres	Gross Undev.	Gross Dev.	Gross HBP
		Net Total	Net Undeveloped	Net Developed	Net HBP	-		Net Acres	Net Undev.	Net Dev.	Net HBP
MT200	25 101 100	160.000000	160.000000	0.00000	0.000000	JIB	0.3333334	53.33334	53.33334	0.00000	0.00000
007114		40.00000	40.00000	0.00000	0.00000			13.33333	13.333333	0.00000	0.000000
AAT 204	25 101 100	160.000000	160.00000	0.000000	0.00000	JIB	0.3333334	53.33334	53.33334	0.00000	0.00000
0718		40.00000	40.000000	0.00000	0.00000			13.33333	13.333333	0.00000	0.00000
LEASE: BSO-111 - D	onald R. Rhoda and Betty N. Rhoda	, husband and	wi - T33N-R01E-13								

Township 33 North, Range 1 East Section 13: NE/4NW/4

Township 33 North, Range 1 East Section 13: W/2NW/4, SE/4NW/4, NE/4

Rhoda 3-13

12.444443	0.000000	12.44443	12.44443			46.666664	0.000000	46.666664	46.666664		
74.666564	0.000000	74.666664	74.666664	0.26666666	ЯIГ	280.000000	0.00000	280.000000	280,00000	25 101 200	MT205
1.77777	1.77777	0.000000	1.77777			6.666666	6.666666	0.00000	6.666666		
10.666666	10.666666	0.00000	10.666666	0.2666666	ЯIС	40.00000	40.00000	0.000000	40.00000	25 101 200	MT204

LEASE: BSO-111A - Margaret Melville and Jerry Melville, wife and hus - T33N+R01E-13

Township 33 North, Range 1 East Section 13: NE/4NW/4

Township 33 North, Range 1 East Section 13: W/2NW/4, SE/4NW/4, NE/4

Rhoda 3-13

10.666666 3.999999 0.000000 0.000000 0.000000 74.666664 27.999999 10.666666 3.999999 74.666664 27.999999 0.26666666 0.26666666 JIB ٩ſ 40.000000 . 15.000000 280.000000 105.000000 40.000000 15.000000 0.000000 0.000000 280.000000 105.000000 40.000000 15.000000 280.000000 105.000000 101 200 101 200 25 25 MT204 MT205

10.666566 3.999999

27.999999 74.666564

LEASE: BSO-111B - Howard Mitchell and Dorothy Mitchell, husband and - T33N-R01E-13

Township 33 North, Range 1 East Section 13: NE/4NW/4

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					Partn	er Acres	ade Ren	ort				
Tract Id	St/Cou	Sub-Tract Id	Gross Total	Gross Undev. (Sross Developed	Gross HBP	W.I. Deck Id	Working Int.	P A R T N E Gross Acres	R SHARE Gross Undev.	Gross Dev.	Gross HBP
			Net Total	Net Undeveloped	Net Developed	Net HBP			Net Acres	Net Undev.	Net Dev.	Net HBP
Township 33 North, R. Section 13: W/2NW/4	ange 1 East , SE/4NW/4	. NE/4										
Rhoda 3-13												
MT204	25 101	200	40.000000 3 33333	0.000000	40.000000 3.333333	40.000000 3.333333	JIB	0.2666666	10.666666 0.888888	0.000000 0.000000	10.666666 0.888888	10.666666 0.888888
MT205	25 101	200	280.000000 23.333335	280.000000 23.333335	0.000000	280.000000 23.333335	BIL	0.26666666	74.666664 6.222222	74.666664 6.222222	0.000000 0.000000	74.666664 6.222222
LEASE: BSO-111C - Township 33 North, R Section 13: NE/4NW/	Eunice Matz ange 1 Easl 4	cdorf Christman and Ric	shard C. Christme	an - T33N-R01E-13								
Township 33 North, R Section 13: W/2NW/4	ange 1 Eas	t I, NE/4										
Rhoda 3-13												
MT204	25 101	200	40.000000 15.000000	0.000000 0.000000	40.000000 15.000000	40.000000 15.000000	JIB	0.2666666	10.666666 3.999999	0.000000 0.000000	10.666666 3.999999	10.666666 3.999999
MT205	25 101	200	280.000000 105.000000	280.000000 105.000000	0.000000 0.000000	280.000000 105.000000	BIL	0.26666666	74.666664 27.999999	74.666664 27.999999	0.000000	74.666664 27.999999
LEASE: BSO-112 - J Township 33 North, R Section 13: SE/4	aan D. Dinsi ange 1 Eas	more, aka Jean Driscolt t	Dinsmore, a wo	- T33N-R01E-13								
Township 33 North, F Section 13: SW/4	ange 1 Eas	Ŧ										
Driscoll 16-13R												
MT206	25 101	200	160.000000 60.000000	0.000000 0.000000	160.000000 60.000000	160.000000 60.000000	BIL	0.2666666	42.666665 15.999999	0.000000	42.666665 15.999999	42.666665 15.999999
MT207	25 101	200	160.00000	0.00000	160.000000	160.00000	JIB	0.26666666	42.666665	0.00000	42.666665	42.666665
			60.00000	0.00000	60.00000	60.00000			15.999999	0.000000	15.999999	15.999999
						Big Sky Opera	ating					Page 5

					Table 1					
				Partne	er Acreage	Report				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP W.I. Dv Net HBP	eck Id Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-112A - Township 33 North, ^f Section 13: SE/4	James D. Driscoll, a man dealing in Range 1 East	his sole and s -	T33N-R01E-13							
Township 33 North, Section 13: SW/4	Range 1 East									
Driscoll 16-13R										
MT206	25 101 200	160.000000 60.000000	0.00000	160.000000 60.000000	160.000000 JIB 60.000000	0.26666666	42.666665 15.999999	0.000000	42.666665 15.999999	42.666665 15.999999
MT207	25 101 200	160.000000 60.000000	0.000000	160.000000 60.000000	160.000000 JIB 60.000000	0.2666666	42.666665	0.000000	42.666665 15.999999	42.666665 15.999999
LEASE: BSO-112B Township 33 North, Section 13: SE/4	- Maxine D. Fisk, aka Maxine Driscol Range 1 East	Fisk, a woman	- T33N-R01E-13							
Township 33 North, Section 13: SW/4	Range 1 East									
Driscolt 16-13R										
MT206	25 101 200	160.000000 40.000000	0.000000 0.000000	160.000000 40.000000	160.000000 JIB 40.000000	0.2666666	42.666665 10.666666	0.00000	42.666665 10.666666	42.666665 10.666666
MT207	25 101 200	160.000000 40.000000	0.000000	160.000000 40.000000	160.000000 JIB 40.000000	0.2666666	42.666665 10.666666	0.000000	42.666665 10.656666	42.666665 10.666666
LEASE: BSO-113 - Township 33 North, Section 25: NE/4NE	Donna Mae Wester, a wornan - T33 Range 1 East :/4	N-R01E-25								
Township 33 North, Section 25: SE/4, W	Range 1 East v/2NE/4, SE/4NE/4									

Big Sky Operating

Hellinger 1-25

				Partne	er Acres	ade Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N E Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT208	25 101 200	40.00000	0.00000	40.000000 20.000000	40.000000 20.000000	JIB	0.2666666	10.666666 5.333333	0.000000	10.666666 5.333333	10.66666 5.333333
MT209	25 101 100	280.000000 140.000000	280.000000	0.000000	280.000000	JIB	0.26666666	74.666664 37.333332	74.666664 37.333332	0.000000 0.000000	74.666664 37.333332
LEASE: BSO-113A - Township 33 North, R Section 25: NE/4NE/	Doris Ann Morse, a wornan - T3: tange 1 East	N-R01E-25									
Township 33 North, F Section 25: SE/4, W/	Range 1 East 2016/4, SE/4NE/4										
Hellinger 1-25						ŝ		000000		10 66666	10 66666
MT208	25 101 200	40.000000 20.000000	0.000000	40.000000 20.000000	40.000000 20.000000	BIL	0.20000000	5.333333	0.00000	5.333333	5.333333
MT209	25 101 100	280.000000 140.000000	280.000000 140.000000	0.000000	280.000000 140.000000	BIL	0.2666666	74.666664 37.333332	74.666664 37.333332	0.000000	74.666664 37.333332
LEASE: BSO-114 - F Township 33 North, F Section 1: SE/4	Phillip MacHale, indiviually and as Range 1 East	- personal Repre	T33N-R01E-01								
Drake 13-1											
Township 33 North, F Section 12: NE/4	Range 1 East										
Drake 4-12											
MT210	25 101 200	160.000000 40.000000	0.000000 0.000000	160.000000 40.000000	160.000000 40.000000	JIB	0.0666666	10.666665 2.666666	0.000000	10.666665 2.666666	10.666665 2.666666
MT211	25 101 200	160.000000	0.000000	160.000000 40.000000	160.000000 40.000000	BIL	0.06666666	10.666665 2.666666	0.000000	10.666665 2.666666	10.666665 2.666666
LEASE: BSO-114A - Township 33 North, F	- Patricia M. Shoemaker, and Rich Range 1 East	mond A. Shoemak	er, - T33N-R01E-0	-					-		
					Big Sky Opera	ating					Page 7

					Partne	er Acrea	ide Rep	ort				
Tract Id	St/Cou	Sub-Tract Id	Gross Total	Gross Undev.	Gross Developed	Gross HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	ER SHARE Gross Undev. Net Hindev	Gross Dev. Net Dev	Gross HBP Net HBP
					nadoianad laki							
Section 1: SE/4												
Drake 13-1												
Township 33 North, Ré Section 12: NE/4	ange 1 East											
Drake 4-12												
MT210	25 101	200	160.000000 40.000000	0.0000000000000000000000000000000000000	160.000000 40.000000	160.000000 40.000000	JIB	0.0666666	10.666665 2.666666	0.000000 0.000000	10.666665 2.666666	10.666665 2.666666
MT211	25 101	200	160.000000 40.000000	0.000000	160.000000 40.000000	160.000000 40.000000	BIL	0.0666666	10.666665 2.666666	0.000000	10.666665 2.666666	10.666665 2.666666
LEASE: BSO-115 - M: Only insofar as lease (Township 33 North, R ^s Section 12: SE/4	argret K. Per: covers: ange 1 East	sha - T33N-R01E-12										
Only insofar as lease Township 33 North, Ri Section 12: SW/4	covers: ange 1 East											
Drake 4-12												
MT212	25 101	100	160.000000 80.000000	160.000000 80.000000	0.000000 0.000000	160.000000 80.000000	JIB	0.12000000	19.200000 9.600000	19.200000 9.600000	0.000000 0.000000	19.200000 9.600000
MT213	25 101	200	160.000000 80.000000	0.000000	160.000000 80.000000	160.000000 80.000000	JIB-01	0.12000000	19.200000 9.600000	0.000000	19.200000 9.600000	19.200000 9.600000
LEASE: BSO-123 - M	ontana State	of No. OG-36515-05 -	T33N-R01E-06	5								
Township 33 North, R. Section 6: Lot 2, SW/	ange 1 East 4NE/4											
MT222	25 101	100	79.800000 79.800000	79.800000	0.000000	0.000000	JIB	0.3333334	26.60000 26.60000	26.600000 26.600000	0.00000	0.000000
						Bin Sky Onerat	tina					Page 8

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				Partne	er Acrea	ade Rep	tro				
Tract Id S	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N E Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-126 - Charlir Township 33 North, Range Section 9: E/2 MT224 2	ne O. Lindquist, a single woman e 1 East 25 101 100	Lease Exten - 320.000000 160.000000	T33N-R01E-09 320.000000 160.000000	0.000000 0.0000000	0.000000 0.000000	٩r	0.3333334	106.666668 53.333334	106.666668 53.333334	0.000000	0.000000
LEASE: BSO-126A - Lois Township 33 North, Rang Section 9: E/2 MT224	. Bell, a married woman dealing le 1 East 25 101 100	in he sole and - 320.000000 160.000000	T33N-R01E-09 320.000000 160.000000	000000:0	000000.0	ᄠ	0.3333334	106.666668 53.333334	106.66668 53.33334	0.000000 0.000000	0.000000
LEASE: BSO-130 - Fredn Township 33 North, Rang Section 8: E/2SW/4, S/2 [,] MT231	ick W. Ziegler Trust The Marsh ge 1 East SE/4 25 101 100	all & lisley Tr - 1 160.000000 160.000000	133N-R01E-08 160.000000 160.000000	0.0000000000000000000000000000000000000	0.000000	BL	0.3333334	53.33334 53.33334	53.33334 53.333334	0.000000.0	000000000000000000000000000000000000000
LEASE: BSO-131 - Courl Township 33 North, Rang Section 9: W/2 MT232	tney Collier-Rudbach, formerly k ge 1 East 25 101 100	rnown as Courtn 320.000000 320.000000	- T33N-R01E-09 320.000000 320.000000	0.000000	0.000000	BL	0.3333334	106.66668 106.66668	106.666668 106.566668	0,00000.0	0.000000
LEASE: BSO-134 - Nort Township 33 North, Ran Section 2: Lots 1, 2, 3, 4 MT235	hwest Farm Credit Services FLC ge 1 East 4, S/2N/2, S/2 25 101 100	,A #09-0086 - 1 639.480000 319.740000	733N-R01E-02 639.480000 319.740000	000000000000000000000000000000000000000	0.00000		0.3333334	213.160004 106.580002	213.160004 106.580002	000000000000000000000000000000000000000	0.000000
LEASE: BSO-136 - Virgi Township 34 North, Ran Section 14: S/2	inia M. Stohr, a woman dealing i ige 1 East	in her sole and	T33N-R02E-21								

Big Sky Operating

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Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT293	25 101 100	320.000000 39.200000	320.000000 39.200000	0.000000	0.000000	BIL	0.16666666	53.333331 6.533333	53.333331 6.533333	0.00000	0.000000
LEASE: BSO-136A - Only insofar as lease Township 34 North, F	- William D. Pletsch and Kathleen H e covers: Range 1 East	. Pletsch, husban	- T33N-R02E-21								
Section 14: 3/2 MT293	25 101 100	320.000000 39.200000	320.000000 39.200000	0.000000	0.000000	BIL	0.16666666	53.33331 6.533333	53.33331 6.533333	0.000000	0.000000
LEASE: BSO-136B - Township 34 North, I	- Bruce Donald Pletsch, Trustee of Range 1 East	the Donald J. Ple	- T34N-R01E-14								
Section 14: 372 MT293	25 101 100	320.000000 158.400000	320.000000 158.400000	0.000000	0.000000	BIL	0.1666666	53.333331 26.399998	53.33331 26.399998	0.000000	0.000000
LEASE: BSO-139A Township 34 North, Section 7: Lots 3(35	- Irene Berglund, a widow Lease E Range 1 East 5.07), 4(35.17), S/2NE/4, E/2SW/4,	xtension effective SE/4	- T34N-R01E-07								
Township 34 North, Section 8: S/2NW/4	Range 1 East 4, SW/4NE/4					ġ	0 1666666	65.039997	65.039997	0000000	0.00000
MT244	25 101 100	390.240000 146.340000	390.240000 146.340000	0.000000	0.000000			24.389999	24.389999	0.000000	0.000000
MT245	25 101 100	120.000000 45.000000	120.000000 45.000000	0.000000.0	0.000000	BIL	0.16666666	7.499999	7.4999999	0.000000	0.00000
MT261	25 101 100	120.000000 0.000000	120.000000 0.000000	0.000000	0.000000	JIB	0.16666666	19.999999	0.000000	0.000000	0.000000
LEASE: BSO-139B Township 34 North, Section 7: Lots 3(3	1 - Mary A.Sundboom, a widow Ext , Range 1 East 15.07), 4(35.17), S/2NE/4, E/2SW/4	ension of Oil and (, SE/4	Gas - T34N-R01E-C	07							

Township 34 North, Range 1 East Section 8: S/2NW/4, SW/4NE/4

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Tract Id	St/Cou	Sub-Tract Id	Gross Total	Gross Undev.	Parne Gross Developed	Gross HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	ERSHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
			Net Total	Net Undeveloped	Net Developed	Net HBP				200000		
MT244	25 101	100	390.240000 68.292000	390.240000 68.292000	0.000000 0.000000	0.000000	BIL	0.16666666	65.039997 11.381999	11.381999	0.000000	0.000000
MT245	25 101	100	120.000000 21.000000	120.000000 21.000000	0.000000	0.00000	BIL	0.1666666	19.999999 3.4999999	19.999999 3.499999	0.000000	0.000000
MT261	25 101	1 100	120.000000 0.000000	120.000000 0.000000	0.000000	0.000000	BIL	0.1666666	0.000000	19.999999	0.000000	0.00000
LEASE: BSO-139C - Jo	shn I. Rich	lardson and Celestine B	erdlund Richards	- T34N-R01E-18								
Township 34 North, Ka Section 18: NW/4NE/4 MT261	nge i car , S/2NE/4 25 10	1 100	120.000000	120.000000	0.000000	0.000000 0.000000	BIL	0.1666666	19.999999 4.999999	19.999999 4.999999	0.000000	0.00000
			30.00000	2000000								
LEASE: BSO-139D - N Township 34 North, Ra	hary A.Sui inge 1 Eas	ndboom, a widow - T34 st	4N-R01E-18									
Section 18: NWM4INE/	25 10	1 100	120.000000 21.000000	120.000000 21.000000	0.000000	0.000000	BIL	0.1666666	19.999999 3.499999	19.999999 3.499999	0.000000	0.000000
LEASE: BSO-139E - II Township 34 North, Ra	rene M. E ange 1 Ea	serglund, a widow - T3 ² st	4N-R01E-18									
Section 18: NW/4NE/ MT261	4, S/2NE/ 25 1(4 01 100	120.000000 45.000000	120.000000 45.000000	0.00000 0.000000	0.00000 0.000000	JIB	0.16666666	19.999999 7.499999	19.999999 7.499999	0.000000	0.000000
- 1061-000	Janiel Mile	ss. a married man dealin	- ne sole an	- T34N-R01E-07								
Township 34 North, Ri Section 7: Lots 3(35.0	ange 1 Ea 37), 4(35.1	ast 17), S/2NE/4, E/2SW/4,	SE/4									
Township 34 North, R. Section 8: S/2NW/4, 5	ange 1 Eč SW/4NE/4	ast 4										
Township 34 North, R Section 18: NW/4NE/	tange 1 Et 14, S/2NE	ast /4										

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				Partne	er Acreage Rep	ort				
Tract Id	SVCou Sub-Tract Id	Gross Total	Gross Undev. Net Lindeveloped	Gross Developed Net Developed	Gross HBP W.I. Deck Id Net HBP	Working Int.	P A R T N Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
		IACL LOGI					200000	65 N30007	0.00000	0.000000
MT244	25 101 100	390.240000	390.240000	0.00000	0.000000 JIB	0.1666666	1.084216	1.084216	0.00000	0.00000
		6.505300	0.500500			0.1666666	19.999999	19.999999	0.00000	0.000000
MT245	25 101 100	120.000000		0.000000	0.00000		0.333399	0.333399	0.000000	0.000000
		2.000400			0.000000 JIB	0.1666666	19.999999	19.999999	0.00000	0.000000
MT261	25 101 100	120.00000	2.000400	0.000000	0.00000		0.333399	0.333399	0.000000	0.00000
		22.220								
	Linear a married womai	n dealing in her sol	e - T34N-R01E-07							

ב LEASE: BSO-139G - Joyce Kinsman, a married woman dealli Township 34 North, Range 1 East Section 7: Lots 3(35.07), 4(35.17), S/2NE/4, E/2SW/4, SE/4

Township 34 North, Range 1 East Section 8: S/2NW/4, SW/4NE/4

Township 34 North Section 18: NW/41	h, Range 1 East NE/4, S/2NE/4				:			GE 030007	65 039997	0.00000	0.000000
MT244	25 101 100	390.240000	390.240000 6 505200	0.000000	0.000000.0 0.000000	<u>n</u>	0.10000000	1.084216	1.084216	0.000000	0.00000
MT245	25 101 100	6.502300 120.000000	0.000000	0.00000	0.000000 U	8	0.16665666	19.999999 0.333399	19.999999 0.333399	0.000000 0.000000	0.000000
	06 101 100	2.000400 120.000000	2.000400 120.000000	0.000000	0.000000 J	B	0.16666666	19.999999	19.999999 0.333300	0.000000	0.000000
MT261	001 101 67	2.000400	2.000400	0.00000	0.000000			0.333399	0,000399	000000	
LEASE: BSO-139)H - Pamela Austad, a marri	ed woman dealing in her sole -	T34N-R01E-07								

Township 34 North, Range 1 East Section 7: Lots 3(35.07), 4(35.17), S/2NE/4. E/2SW/4, SE/4

Township 34 North, Range 1 East Section 8: S/2NW/4, SW/4NE/4

Township 34 North, Range 1 East Section 18: NW/4NE/4, S/2NE/4

MT244

0.000000 0.000000 65.039997 1.083566 65.039997 1.083566 0.16666666 0.000000 0.000000 0.000000 0.000000 390.240000 6.501398 390.240000 6.501398 25 101 100

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0.000000

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				Dartne	r Acrea	de Rep(tro				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev.	Gross Developed Net Developed	Gross HBP	N.I. Deck ld	Working Int.	PARTNE Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT245 MT761	25 101 100 25 101 100 25 101 100	120.000000 1.999200 120.000000	120.000000 1.999200 120.000000	0.000000 0.000000 0.000000	0.000000 0.000000 0.0000000	JIB JIB	0.16666666	19.999999 0.333199 19.999999	19.999999 0.333199 19.999999 0.333399	0.00000 0.000000 0.000000 0.000000	0.000000 0.000000 0.000000 0.000000
LEASE: BSO-1391 - 5	Sharon K. Miles, individually an	2.000400 d as heir to Micha -	2.000400 T34N-R01E-07	0.000000	00000000000000000000000000000000000000						
Township 34 North, P Section 7: Lots 3(35.	tange 1 East .07), 4(35.17), S/2NE/4, E/2SW	/4, SE/4									
Township 34 North, F Section 8: S/2NW/4,	Range 1 East SW/4NE/4										
Township 34 North, F Section 18: NW/4NE	Range 1 East ±/4, S/2NE/4					ġ	0 1666666	65.039997	65.039997	0.00000	0.00000
MT244	25 101 100	390.240000 9.756000	390.240000 9.756000	0.000000	0.00000			1.625999	1.625999 10 00000	0.000000	0.000000
MT245	25 101 100	120.000000 3.000000	120.000000 3.000000	0.000000	0.000000	all.		0.499999	0.499999	0.000000	0.000000
MT261	25 101 100	120.00000 3.000000	120.000000 3.000000	0.000000	0.000000	BIC	0.10000000	0.499999	0.499999	0.000000	0.00000
LEASE: BSO-139J - Township 34 North, Section 7: Lots 3(35	- Janice Evans, a widow - T34 Range 1 East 5.07), 4(35.17), S/2NE/4, E/2SV	N-R01E-07 V/4, SE/4									
Township 34 North, Section 8: S/2NW/4	Range 1 East t, SW/4NE/4										
Township 34 North, Section 18: NW/4N	Range 1 East IE/4, S/2NE/4					Ē	0.1666666	65.039997	65.039997	0.000000	0.00000
MT244	25 101 100	390.240000 6.505300	6.505300	0.000000	0.000000		202222210	1.084216 10 00000	1.084216	0.000000	0.000000
MT245	25 101 100	120.00000 2.000400	2.000400	0.000000	0.000000	BIL		0.333399	0.333399	0.000000	0.00000
					Big Sky Open	ating					Page 13

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					Table	-					
				Partne	r Acrea	ge Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total	Gross Undev.	Gross Developed Net Developed	Gross HBP	N.I. Deck ld	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT261	25 101 100	120.000000 2.000400	120.000000 2.000400	0.000000	0.000000	BI	0.1666666	19.999999 0.333399	19.999999 0.333399	0.000000	0.000000
LEASE: BSO-139K - Township 34 North, ^I Section 7: Lols 3(35	- Catherine Bonde, a married wom Range 1 East 5.07), 4(35.17), S/2NE/4, E/2SW/4,	an dealing in her so SE/4	0 - T34N-R01E-07								
Township 34 North, Séction 8: S/2NW/4	Range 1 East I, SW/4NE/4										
Township 34 North, Section 18: NW/4N	Range 1 East IE/4, S/2NE/4					ţ	9999999	65 030997	65.039997	000000.0	0.00000
MT244	25 101 100	390.240000 6.501398	390.240000 6.501398	0.000000	0.000000	BIL	0.1000000	1.083566	1.083566	0.000000	0.000000
MT245	25 101 100	120.000000 1.999200	120.000000 1.999200	0.00000	0.000000	BIL	0.16666666	19.999999 0.333199	19.999999 0.333199 40.000000	0.000000	0.000000
MT261	25 101 100	120.000000 2.000400	120.000000 2.000400	0.000000	0.000000	BIL	0.16666666	0.333399	0.333399	0.000000	0.00000
LEASE: BSO-139L Township 34 North Section 7: Lots 3(3	Patrick Miles, a married man de , Range 1 East 35.07), 4(35.17), S/2NE/4, E/2SW/	aling in his sole a - t, SE/4	T34N-R01E-07								
Township 34 North Section 8: S/2NW/	ı, Range 1 East i4, SWi4NE/4										
Township 34 North Section 18: NW/4I	،, Range 1 East NE/4, S/2NE/4					2	0 1666666	65.039997	65.039997	0.000000	0.00000
MT244	25 101 100	390.240000 9.756000	9.756000	0.000000	0.000000			1.625999	1.625999	0.000000	0.000000
MT245	25 101 100	120.000000 3.000000	3.00000	0.000000	0.000000	BIC	0.1666666	0.499999	0.499999	0.00000	0.00000
MT261	25 101 100	120.00000 3.00000	3.00000	0.000000	0.00000	BI	0.16666666	0.499999	0.499999	0.000000	0.00000
					Big Sky Oper	ating					Page 14

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			Partne	r Acrea	ade Rep	ort				
Tract Id St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-139M - Carol Kirk, a married woman dea Township 34 North, Range 1 East Section 7: Lots 3(35.07), 4(35.17), S/2NE/4, E/2SW/4,	iling in her sole an , SE/4	- T34N-R01E-07			·					
Township 34 North, Range 1 East Section 8: S/2NW/4, SW/4NE/4										
Township 34 North, Range 1 East Section 18: NW/4NE/4, S/2NE/4 255 101 100	390.240000	390.240000	0.000000	0.000000	BIL	0.1666666	65.039997 1.0842316	65.039997 1.084216	000000000000000000000000000000000000000	0.000000 0.000000
M1245 25 101 100	6.505300 120.00000	6.505300 120.000000	0.000000	0.000000 0.000000	BIL	0.1666666	19.999999 19.9999999 0.333399	19.999999 0.333399	0.000000	0.000000
MT261 25 101 100	2.000400 120.000000 2.000400	2.000400 120.000000 2.000400	0.000000 0.000000 0.000000	0.0000000000000000000000000000000000000	JIB	0.1666666	19.999999 0.333399	19.999999 0.333399	0.000000	0.00000.0
LEASE: BSO-142 - The Diocese of Winona, a corpor Township 34 North, Range 1 East Section 18: Lots 3(35.61), 4(35.76), E/2SW/4, SE/4	ation - T34N-R01	118								
Stewart 10-18 MT249 25 101 100	311.370000 155.685000	0.000000	311.370000 155.685000	311.370000 155.685000	BIL	0.16666666	51.894997 25.947498	0.000000 0.000000	51.894997 25.947498	51.894997 25.947498
LEASE: BSO-142A - Samuel Lynn Stewart - T34N-I Township 34 North, Range 1 East Section 18: Lots 3(35.61), 4(35.76), E/2SW/4, SE/4	R01E-18									
Stewart 10-18 MT249 25 101 100	311.37000 77.84250	0.000000	311.370000 77.842500	311.370000 77.842500	er Er	0.16666666	51.894997 12.973749	0.000000 0.000000	51.894997 12.973749	51.894997 12.973749
LEASE: BSO-142B - Vera Belle Stewart - T34N-R0 Township 34 North, Range 1 East Section 18: Lots 3(35.61), 4(35.76), E/2SW/4, SE/4	01E-18									
				Big Sky Ope	rating					Page 15

					Partne	Sr Acrea	Ide Rep	ort				
Tract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNI Gross Acres Net Acres	E R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
Stewart 10-18 MT249	25 101	100	311.370000 77.842500	0.000000	311.370000 77.842500	311.370000 77.842500	BIF	0.16666666	51.894997 12.973749	0.000000	51.894997 12.973749	51.894997 12.973749
LEASE: BSO-143 - C. Township 34 North, R Section 17: SE/4 MT250	arol A. Lock lange 1 Easi 25 101	e, a woman dealing in h t 1 100	er sole and se - 160.000000 40.000000	T34N-R01E-17 160.000000 40.000000	0.000000	0.000000	Ē	0.1656666	26.666655 6.666665	26.666655 6.666665	0.000000	0.000000.0
LEASE: BSO-143A - Township 34 North, F Section 17: SE/4 MT250	Donald H. J Range 1 Eas 25 10	enson Lease Extension t 1 100	160.00000 160.000000 40.000000	- T34N-R01E-17 160.000000 40.000000	0.000000 D.000000	000000.0	Ë	0.1666666	26.66665 6.666665	26.666665 6.666665	0.000000	0.00000
LEASE: BSO-1438 - Township 34 North, F Section 17: SE/4 MT250	Cynthia P. Range 1 Eas 25 10	Heffington, a married wo st 1 100	oman dealing in 160.000000 13.333322	- T34N-R01E-17 160.000000 13.333332	0.00000 0.000000	0.000000	BIL	0.1666666	26.66665 2.22222	26.666655 2.222222	0.00000	0.000000
LEASE: BSO-143C - Township 34 North, f Section 17: SE/4 MT250	- Virginia C. Range 1 Eat 25 10	Wozniak Lease Extensi st 1 100	ion Effective 8/1 160.000000 13.33334	- T34N-R01E-17 160.000000 13.333334	000000'0	0.000000	8	0.1666666	26.666655	26.566665 2.22222	0.000000.0	0.000000
LEASE: BSO-143D - Township 34 North, Section 17: SE/4 MT250	- Patricia A. Range 1 Ea 25 10	Chambers, a single worr st 11 100	nan Extension ol 160.000000 13.333332	f - T34N-R01E-17 160.000000 13.333332	0.00000.0	0.00000	B	0.1686666	26.666665 2.22222	26.866665 2.222222	0.000000	0.000000
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				Partne	Ir Acrea	age Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev.	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N E Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-143E - I Township 34 North, R Section 17: SE/4 MT250	Edgar J. Jenson - T34N-R01E-17 ange 1 East 25 101 100	160.000000 40.000000	160.000000 40.000000	000000000000000000000000000000000000000	0.000000	BL	0.1666666	26.666665 6.666665	26.666665 6.666665	0.000000	0.000000
LEASE: BSO-144 - J. Township 34 North, F Section 22: S/2 MT251	ay Johannsen and Beverly Johanns tange 1 East 25 101 100	en, husband an 320.000000 160.000000	d w - T34N-R01E-22 320.000000 160.000000	00000000	0.000000	Ë	0.1666666	53.333331 26.666655	53.33331 26.66665	0.000000	0.000000
LEASE: BSO-144A - Township 34 North, F Section 21: N/2NW/	Montex Petroleum Co., a Minnesot Range 1 East 4, NE/4, N/2SE/4	a Corporation -	T34N-R01E-21								
Township 34 North, I Section 22: S/2 MT251 MT265	Range 1 East 25 101 100 25 101 100	320.000000 160.000000 320.000000	320.000000 160.000000 320.000000 160.000000	0.000000 0.000000 0.000000 0.000000	0.00000 0.000000 0.000000 0.000000	er er	0.1666666	53.33331 26.666655 53.33331 26.666655	53.33331 26.666665 53.333331 26.666665	0,00000 0,000000 0,000000 0,000000	000000.0 000000.0
LEASE: BSO-1448 Township 34 North, Section 21: N/2WW	- Jane Frydenlund, a married woma Range 1 East 14, NE/4, N/2SE/4 25 101 100	n - T34N-R01E 320.000000 160.000000	-21 320.00000 160.000000	000000.0	000000000000000000000000000000000000000	딸	0.1666666	53.33331 26.66665	53.333331 26.666655	0.000000	0.000000
LEASE: BSO-145 - Township 34 North, Section 17: N/ZNE/	Sigrid Grinde, a widow Lease Exte Range 1 East 4	nsion dated Effe	T34N-R01E-17								

Big Sky Operating
				Dartne	sr Acres	ade Rep	ort				
Tract Id	SVCou Sub-Tract Id	Gross Total	Gross Undev.	Gross Developed	Gross HBP Net HBP	W.I. Deck td	Working Int.	PARTNE Gross Acres Net Acres	ERSHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT252	25 101 100	Net 1 otal 80.000000 80.000000	80.000000 80.000000	0.000000	0.000000	JIB	0.1666666	13.33332 13.33332	13.333332 13.333332	0.000000	0.000000.0
LEASE: BSO-146A - J Township 34 North, R& Section 1: SW/4	ames W. Carey, a married man de: inge 1 East	aling in his sole	- T34N-R01E-01								
Township 34 North, R: Section 12: NVV/4 MT253	ange 1 East 25 101 100	160.000000 40.000000	160.000000 40.000000	0.000000	0.000000	ß	0.1666666	26.666665 6.666666	26.666665 6.666666 6.666666	0.000000 0.000000 0.000000	0.00000 0.00000 0.00000
MT254	25 101 100	160.000000 40.000000	160.000000 40.000000	0.000000	0.00000	٩f	0.16666666	6.666666	6,66666	0.000000	0.000000
LEASE: BSO-147 - A MT255 Township 34 North, R Section 23: S/2	fred Thompson Lease Extension (ange 1 East	ated Effective 1	- T34N-R01E-23								
MT256 Township 34 North, F Section 27: N/2	tange 1 East										
MT257 Township 34 North, ^F Section 28: S/2	ange 1 East					ŝ	60000000000000000000000000000000000000	53.33331	53.33331	0.000000	0.00000
MT255	25 101 100	320.000000 65.072000	320.00000 65.072000	0.00000	0.000000			10.845332	10.845332	0.000000	0.000000
MT256	25 101 100	320.000000 65.072000	320.00000 65.072000	0.000000	0.00000	alt (0.16666666	10.845332	10.845332 53 33333	0.00000	0.000000
MT257	25 101 100	320.000000 65.072000	320.000000	0.000000	0.00000	BIL (0.16666666	10.845332	10.845332	0.00000	0.00000
LEASE: BSO-147B - MT255	Karen R.Thompson, a married wo	man dealing in h	ers - T34N-R01E	-23							
					Big Sky Ope	srating					Page 18

					Table	-					
				Partne	r Acrea	ige Rep	tu	TUTU	R SHARF		
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	Gross Acres Net Acres	Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
Township 34 North, Section 23: S/2	Range 1 East										
MT256 Township 34 North, Section 27: N/2	Range 1 East										
MT257 Township 34 North,	Range 1 East										
Section 28: 3/2 MT255	25 101 100	320.000000 65.072000	320.000000 65.072000	0.000000.0	0.000000 0.000000	JIB	0.16666666	53.33331 10.845332	53.33331 10.845332	0.000000	0.00000
MT256	25 101 100	320.000000 65.072000	320.000000 65.072000	0.000000	0.000000	JIB	0.16666666	53.33331 10.845332	53.33331 10.845332	0.000000.0	0.000000.0 0.000000.0
MT257	25 101 100	320.000000 65.072000	320.000000 65.072000	0.000000	0.000000	Яľ	0.16666666	53.333331 10.845332	53.333331 10.845332	0.000000	0.000000
LEASE: BSO-147(MT255 Township 34 North Section 23: S/2	C - Anders Thompson - T34N-R01E-: 1, Range 1 East	ŝ									
MT256 Township 34 Nort Section 27: N/2	n, Range 1 East										
MT257 Township 34 Nortl Section 28: S/2	h, Range 1 East					ä	0.1666666	53.33331	53.33331	0.000000	0.00000
MT255	25 101 100	320.000000 59.712000) 320.000000) 59.712000	0.00000	0.000000			9.951999 62 232333	9.951999 53 333331	0.000000	000000000000000000000000000000000000000
MT256	25 101 100	320.000000 59.712000) 320.00000 59.712000	0.00000	0.000000	all o	0.10000000	9.951999	9.951999 5.333331	0.000000	0.00000 0.00000
MT257	25 101 100	320.000000 59.712001	320.000000 59.712000	0.000000	0.00000.0	all (U. 1899999	9.951999	9.951999	0,00000	0.00000
					Big Sky Ope	rating					Page 19

				Partner	· Acreage Re	sport				
ract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP W.I. Deck Id Net HBP	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
EASE: BSO-147	D - Ingrid Thompson - T34N-R016	E-23								
MT255 Township 34 Norti Section 23: S/2	th, Range 1 East									
MT256 Township 34 Norl Section 27: N/2	th, Range 1 East									
MT257 Township 34 Nor Section 28: S/2	th, Range 1 East						F3 33331	53 333331	0.000000	0.00000
MT255	25 101 100	320.000000 65.072000	320.000000 65.072000	0.000000	0.000000 JIB 0.0000000	0.1000000	10.845332	10.845332	0000000	0.00000
MT256	25 101 100	320.000000 65.072000	320.000000	0.000000	0.000000 0.000000	0.16666666	10.845332	10.845332	000000.0	0.0000
MT257	25 101 100	320.000000 65.072000) 320.00000) 65.072000	0.000000	0.000000 JIB 0.000000	0.1666666	10.845332	10.845332	0.000000	0.0000
LEASE: BSO-14 Township 34 Nor Section 13: NE/	48 - Linda R. Porter and Barney G. urth, Range 1 East 14	Porter, wife and hus	- T34N-R01E-13				990000000000000000000000000000000000000	ר הגהההה גרבההה גרב		00000.0
MT258	25 101 100	160.00000(26.666672	0 160.000000 2 26.666672	0000000	BIL 000000.0	0.16600000	4,44445	4,444445	0.00000	0.0000
LEASE: BSO-14 Township 34 Nc	48A - Robert F. Sahli and Kathryn ⁽ orth, Range 1 East	G.Sahli, husband and	d w - T34N-R01E-1	en						
Section 13. NL MT258	25 101 100	160.00000 26.66667	0 160.000001 2 26.66667	0 0.000000 2 0.000000	0.00000.0 0.000000.0	0.1666666	26.66665	26.000002	0.00000	0.0000(
LEASE: BSO-1 Township 34 Nr Section 9: SW/	(50 - Shelly Lyn Krieger, a woman c orth, Range 1 East 14SE/4, SW/4SW/4	dealing in her sole an	- T34N-R01E-09							
										Page 20

				Partner	r Acrea	de Rep	ort				
Tract Id	SVCou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT260	25 101 100	80.000000 80.000000	80.00000 80.000000	0.000000	0.000000	BI	0.16666666	13.333332 13.333332	13.333332 13.333332	0.000000	0.000000
LEASE: BSO-153 Township 34 North Section 14: NW/4 MT262	- Beverly Jo Rooney, a widow - T3. h, Rang 1 East 25 101 100	4N-R01E-14 160.000000 17.77777	160.00000 77777.71	000000 0 0 000000 0	0.000000	BL	0.1666666	26.66665 2.962962	26.666665 2.962962	000000.0	0.000000
LEASE: BSO-154 Township 34 North Section 21: SW/4 MT263	I - Parnela A. Bruner, a woman deallr h. Range 1 East I, S/2SE/4, S/2NW/4 25 101 100	rg inher sole and s 320.00000 53.344000	- T34N-R01E-21 320.000000 53.344000	00000000	0.000000 0.000000	ŝ	0.1666666	53.33331 8.890666	53.33331 8.890666	0.000000	0.000000
LEASE: BSO-154 Township 34 Nort Section 21: SW/4 MT263	4A - Stephanie Goode, a married wor th, Range 1 East 4, S/22E/4, S/2NW/4 25 101 100	nan dealing in her : 320.000000 53.344000	so - T34N-R01E-2 ⁻ 320.000000 53.344000	0.000000	0.000000	BIL	0.16665666	53.33331 8.890666	53,33331 8,890666	0.000000	0.000000
LEASE: BSO-15 ^k Township 34 Non Section 21: SW ⁱ MT263	48 - Shirley Hooey - T34N-R01E-21 th, Range 1 East 4, S/2SE/4, S/2NW/4 25 101 100	320,000000 53.344000	320.000000 53.344000	0.000000	0.000000	띮	0.1666666	53.33331 8.890666	53.33331 8.890666	0,000000	0.000000
LEASE: BSO-15- Township 34 Nor Section 21: SW/ MT263	4C - Gail Nolan, a married woman di th, Range 1 East 4, S/2SE/4, S/2NW/4 25 101 100	saling in her sole al 320.000000 53.312000	n - T34N-R01E-21 320.000000 53.312000	0.00000	0.000000	ΒĹ	0.16666666	53.33331 8.885332	53.33331 6.885332 8.885332	0000000 0	0.000000
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				Partne	er Acrea	ade Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N I Gross Acres Net Acres	E R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-154D - / Township 34 North, Ri Section 21: SW/4, S/2 MT263	vrlene Richards, a married woman c ange 1 East SE/4, S/2NW/4 25 101 100	iealing in her so 320.000000 53.312000	- T34N-R01E-21 320.000000 53.312000	0.000000	0.000000	<u> </u>	0.16666666	53.33331 8.885332	53.33331 8.885332	0.000000	000000.0
LEASE: BSO-154E-1 Township 34 North, R Section 21: SW/4, S/ MT263	vi. Kay Dayton, a woman dealing in ange 1 East 2SE/4, S/2NW/4 25 101 100	her sole and set 320.000000 53.344000	0a - T34N-R01E-21 320.000000 53.344000	0.000000	0.000000	BL	0.16665655	53.33331 8.890666	53.33331 8.890666	0.000000.0	0.00000
LEASE: BSO-155 - TI Township 34 North, R Section 27: S/2 MT264	romas Alan Beck, a married man di ange 1 East 25 101 100	ealing inhis sole 320.000000 26.666655	- T34N-R01E-27 320.000000 26.66665	00000000	0.00000	Bit	0.1666666	53.33331 4.44444	53.33331 4.44444	0.000000	0.000000
LEASE: BSO-155A - Township 34 North, F Section 27: S/2 MT264	Pamela K. Miles - T34N-R01E-27 tange 1 East 25 101 100	320.000000 26.66665	320.000000 26.666655	0.000000	0.000000	BL	0.1686666	53.33331 4.4444	53 33331 4,44444	0.000000	000000.0
LEASE: BSO-1558 - Township 34 North, F Section 27: S/2 MT264	V. Carol Sundstrom - T34N-R01E tange 1 East 25 101 100	-27 320.00000 26.666655	320.000000 26.666665	000000.0 000000.0	0.000000	B	0.16696666	53.33331 4.44444	53.33331 4.44444	0.000000	0.000000
LEASE: BSO-155C - Township 34 North, F Section 27: S/2	V. Joan Beck and Robert E. Beck, Range 1 East	wife and husba	nd - T34N-R01E-27								

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Tract Id	SVCou	Sub-Tract Id	Gross Totat Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT264	25 101	100	320.000000 26.666665	320.000000 26.666665	0.000000	0.000000	817	0.1666666	53.33331 4.44444	53.333331 4.44444	0.000000	0.000000
LEASE: BSO-155D - 1 Township 34 North, R. Section 27: S/2 MT264	William G. 5 ange 1 Eas 25 10'	schurter, Attorney-in-Fac t 1 100	x for Vera E T 320.000000 26.666665	34N-R01E-27 320.000000 26.66665	0.000000.0	0.00000	B	0.16666566	53.333331 4.44444	53.33331 4.44444	0.000000	0.000000
LEASE: BSO-157 - Jt Township 34 North, R Section 28: N/2 MT267	ange 1 Eas	arms inc., a Montana Co st 1 100	sporation - T34 320.00000 320.00000	N-R01E-28 320.00000 320.00000	0.000000.0	0.000000	٩Ľ	0.1666656	53.33331 53.33331	53.33331 53.33331	0.000000	0.000000
LEASE: BSO-158 - S Township 34 North, F Section 33: SW/4 MT268	ister Patrici kange 1 Eak 25 10	a Johannsen - T34N-R st 1 100	01E-33 160.000000 160.000000	160.000000 160.000000	0.000000.0	0.000000		0.1666666	26.666665 26.666665	26.66665 26.666665	0.000000	0.000000
LEASE: BSO-159 - 5 Township 34 North, F Section 33: NW/4 MT269	sharon Dola Range 1 Ea 25 10	n, F/K/A Sharon Gipe - st 11 100	T34N-R01E-33 160.000000 160.000000	160.000000	0.00000.0	0.000000	ы Б	0.16666666	26.666655 26.666665	26.66665 26.66665	0.000000	0.000000
LEASE: BSO-160 - 4 Township 34 North, I Section 2: Lots 1(39 Township 34 North, F Section 3: Lots 1(3)	lames R. M Range 1 Ea .41), 2(39.5 .41), 2(39.5 .79), 2(39.8	idboe and Shirlee J. Mid st (2). 3(39.62), 4(39.73), S (2). 3(39.85), 4(39.89)	boe, husband an E/4NE/4, SW/4N	id - T34N-R01E-02 1W/4, W/2SW/4								

Township 35 North, Range 1 East

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					Partne	er Acrea	age Rep	ort				
Tract Id	St/Cou Su	Jb-Tract Id	Gross Total Net Total	Gross Undev. 1	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
Section 35: SW/4NW/4	4, W/2SW/4, SI	E/4SW/4					ā	0 1666666	53.046664	53.046664	0.00000	000000
MT270	25 101 10	00	318.280000 302.366000	318.280000 302.366000	0.000000	0.000000			50.394331	50.394331	0.000000	0.000000
MT271	25 101 10	00	159.360000 151.392000	159.360000 151.392000	0.000000	0.000000	BI	0.1666666	26,559998 25.231998	26.539998 25.231998	0.000000	0.000000
MT272	25 101 10	00	160.000000 152.000000	160.000000 152.000000	0.000000	0.000000	BIL	0.16666666	26.666665 25.333332	26.666665 25.333332	0.000000	0.000000
LEASE: BSO-161 - He Township 34 North, Re	anry E. McDern ange 1 East	nott - T34N-R01E-12										
Section 12: 3/2 MT273	25 101 11	00	320.000000 240.000000	320.00000 240.00000	0.000000	0.00000	BIL	0.1666666	53.333331 39.99998	53.33331 39.99998	0.000000	0.00000
LEASE: BSO-162 - Va	ilerie Wadman,	, as Personal Represe	intative of the	- T34N-R01E-31								
Township 34 North, Ri Section 31: Lots 1(36.	ange 1 East .88), 2(36.98),	E/2NW/4, NE/4										
MT274	25 101 1	00	313.860000 156.930000	313.860000 156.930000	0.000000	0.000000	BL	0.16666666	52.309997 26.154998	52.309997 26.154998	0.000000	0.000000
LEASE: BSO-163 - P	aul D. Turner -	- T34N-R01E-09										
Township 34 North, R Section 9: SE/4SW/4	ange 1 East , NE/4SE/4						ţ	000000000000000000000000000000000000000	022222	65555 51	000000	000000
MT275	25 101 1	100	80.000000 80.000000	80.000000 80.000000	0.000000	0.000000	BIF	0.1000000	13.33332	13.33332	0.00000	0.00000
LEASE: BSO-164 - Si Township 34 North, R Section 4: E/2SW/4, I	usan Rae Payr lange 1 East Lot 1(39.82), S	ne - T34N-R01E-04 3E/4NE/4, W/2SW/4										
Township 34 North, R Section 9: N/2NW/4,	kange 1 East N/2NE/4											
Township 35 North, R	tange 1 East											

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				Partne	er Acre	ade Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Lindeveloned	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
		1401 1010									
Section 33: E/2											
0	26 101 100	239 820000	239.820000	0.00000	0.000000	JIB	0.16666666	39.969998	39.969998	0.000000	0.00000
M12/6	001 101 67	79.939920	79.939920	0.000000	0.000000			13.323319	13.323319	0,000000	0.00000
			160 000000	0 00000	0.000000	JIB	0.16666666	26.666665	26.666665	0.00000	0.000000
MT277	25 101 100	53 333280	53,333280	0.00000	0.00000			8.888879	8.888879	0.00000	0.00000
			320.00000	0.00000	0.00000	JIB	0.1666666	53.333331	53.33331	0.00000	0.00000
MT278	001 101 67	106.666560	106.666560	0.00000	0.00000			17.77759	17.77759	0.000000	0.000000
LEASE: BSO-164A - F Township 34 North, R Section 4' E72SW/4, L	(risty Lee Whitsitt - T34N-R01E-0 ange 1 East Lot 1(39,82), SE/4NE/4, W/2SW/4	4									
Township 34 North, R Section 9: N/2NW/4, I	ange 1 East N/2NE/4										

Township 35 North,	Range 1 East										
Section 33: E/2											
		030 820000	239 820000	0.000000	0.000000 JIB	0.166666	66 39.96	69998	39.969998	0.000000	0.000000
MT276	001 101 67	79 939920	79.939920	0.000000	0.00000		13.3	23319	13.323319	0.000000	0.000000
			160 00000	0.00000	0.000000 JIB	0.166666	66 26.6	66665	26.666655	0.000000	0.000000
MT277	25 101 100	100.000000 F3 333280	53 333280	0.000000	0.000000		8.8	88879	8.888879	0.00000	0.00000
	:	000000000000000000000000000000000000000			aroooooo	0.166666	66 53.3	33331	53.333331	0.00000	0.00000
MT278	25 101 100	320.00000	320.00000 106 666560	000000	0.00000		17.71	77759	17.77759	0.00000	0.000000
LEASE: BSO-165 -	Minnesota Resources, Inc T	-34N-R01E-08									
Township 34 North	, Range 1 East										
Section 8: SW/4											
Township 34 North	, Range 1 East										
Section 17: NW/4											0000000

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Tract Id SVCo	u Sub-Tract Id	Gross Total Net Total	Gross Undev. (Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N E Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-167 - Northwest I Township 34 North, Range 1 E Section 34: E/2 MT281 25 1	Farm Credit Services FLC, ast [01 100	A #10-0270 - T3. 320.000000 160.000000	4N-R01E-34 320.00000 160.00000	000000.0	0.000000 0.000000	임	0.16606666	63.33331 26.66665	53.333331 26.66665	0.000000	0.000000
LEASE: BSO-168 - Gail J. O'B Township 34 North, Range 1 E Section 3: S/2N/2, SE/4 MT282 25	nien - T34N-R01E-03 iast 101 100	320.00000 320.000000	320.000000 320.000000	000000°°	0.000000	BIL	0.1668666	53.33331 53.33331	53.33331 53.333331	0.000000	0.000000
LEASE: BSO-169 - Jay Johan Township 34 North, Range 1 E Section 19: E/2 less and exce	nsen and Beverly Johanns ast pt a 3 acre tract of land lov	sen, husband and cated in the NE/4	w - T34N-R01E-19 NE/4 of Said Section	a 19 and more particula	arly described in E	3ook 1 Deeds, Pa	je 409 of the Records of	Toole County, Monti	ana		
Johannsen 1-19 MT283 25	101 200	317.000000 317.000000	0.000000	317.000000 317.000000	317.000000 317.000000	BIL	0.16666666	52.833331 52.833331	0.000000	52.833331 52.833331	52.83331 52.833331
LEASE: BSO-171 - Black Sto Township 34 North, Range 11 Section 2: SE/4, SW/4NE/4, 1 MT286	ne Minerals Company, L.P. East E/2SW/4 101 100	 - T34N-R01E-(280.000000 280.000000 	22 280.000000 280.000000	0.000000 0.0000000	0.000000	E	0.1666666	46.66664 46.66664	46.566564 46.566564	0.000000	0.000000
LEASE: BSO-172 - Kenneth / Township 34 North, Range 1 Section 20: NE/4 MT287 25	A. Flaskerud, as successo East 101 100	ar in interest to	134N-R01E-20 160.000000 8.000000	000000.0	0.000000	BF	0.1666666	26.666665	26.66665	0,00000,0	0.000000
LEASE: BSO-172A - Thomas Township 34 North, Range 1	s Flaskerud, as successor East	in interest to W.H	T34N-R01E-20		Big Sky Oper	ating					Page 26

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				Dartner	Acres	ade Rep	ort				
Tract Id	St/Con Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N F Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
Section 20: NE/4 MT287	25 101 100	160.00000 8.000000	160.000000 8.000000	0.000000	0.000000	۹۲	0.1666666	26.66665	26.666655 1.333333	0.000000	0.00000
LEASE: BSO-172B - I Township 34 North, R Section 20: NE/4 MT287	Paul Creeden, as successor in inte tange 1 East 25 101 100	rest to Kathryn - 160.000000 20.000000	T34N-R01E-20 160.000000 20.000000	0000000 0	0.000000.0	BIC	0.1666666	26.66665 3.33333	26.66665 3.33333	0.00000.0	0.000000
LEASE: BSO-172C - Township 34 North, R Section 20: NE/4 MT2B7	Miriam Langum, as successor in ir tange 1 East 25 101 100	Iterest to W.H. Fl 160.000000 8.000000	- T34N-R01E-20 160.000000 8.000000	000000 0000000	0.000000	BIL	0.1666666	26,66665	26.66665	0.000000	0.000000
LEASE: BSO-172D - Township 34 North, F Section 20: NE/4 MT287	William Creeden, as successor in Range 1 East 25 101 100	interest to Kathr 160.000000 20.000000	- T34N-R01E-20 160.000000 20.000000	0.000000	0.000000	BIC	0.1666666	26.66665 3.333333	26.666665 3.333333	0.000000 0.000000	0.00000
LEASE: BSO-172E - Township 34 North, F Section 20: NE/4 MT287	David J. Meland, aka David Melar Range 1 East 25 101 100	rd, successor in in 160.000000 20.000000	n - T34N-R01E-20 160.000000 20.000000	0.000000.0	0.000000	명	0.16566666	26.66665 3.333333	26.666665	0.00000	0,00000.0
LEASE: BSO-172F - Township 34 North, ¹ Section 20: NE/4 MT287	Christine Jo Leif, a married woma Range 1 East 25 101 100	n dealing in her - 160.000000 20.000000	- T34N-R01E-20 160.000000 20.000000	0.000000 0.000000	0.00000	â	0.1666666	26.66665 3.333333	26.666665 3.333333	0000000.0	0.000000
					Big Sky Oper	ating					Page 27

				Partne	ir Acreage	Report					
Tract Id	SVCou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP W.I. C Net HBP	beck Id Wor	rking Int.	PARTNE Bross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-1726 - Township 34 North, F	Margaret Jaster, successo ange 1 East	or in interest to Henry FI -	T34N-R01E-20								
Section 20: NE/4 MT287	25 101 100	160.000000 40.000000	160.000000 40.000000	0.000000	0.00000 JIB 0.000000	0.1	16666666	26.666665 6.666666	26.66665 6.66666	0.000000	0.000000
LEASE: BSO-172H -	Paul Flaskerud, successo	r ininterest to W.H. Flask	- T34N-R01E-20								
Township 34 North, 1 Section 20: NE/4	Range 1 East										
MT287	25 101 100	160.000000 8.00000	160.000000 8.000000	0.000000	0.000000 0.000000	ö	16666666	26.666665 1.333333	26.666665 1.333333	0.000000	0.00000.0
LEASE: BSO-173 - I	∕iontex Petroleum Co., a №	Ainnesota Corporation - T	34N-R01E-10								
Township 34 North, Section 10: SW/4	Range 1 East										
Township 34 North, Section 17: SW/4	Range 1 East										
Township 34 North, Section 20: W/2, St	Range 1 East E/4							100000 00			
MT288	25 101 100	160.00000 160.00000	160.000000	0.000000 0.000000	0.000000 JIB 0.000000	Ó	16666666	26.666665	26.666665	0.00000	0.000000
MT289	25 101 100	160.000000 160.000000	160.000000 160.000000	0.000000 0.000000	0.000000 0.000000	Ö	.1666666	26.666665 26.666665	26.666665 26.666665	0.00000.0	0.000000
MT290	25 101 100	480.000000	480.000000 480.000000	0.00000	0.00000.0	0	16666666	79.999996 79.999996	79.999996	0.000000	0.000000
LEASE: BSO-174 - Township 35 North, Section 28: S/2	Howard N. Grinde and Do Range 1 East	inna G. Grinde, husband ar	nd - T35N-R01E-21								

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Township 35 North, Range 1 East Section 29: SE/4

				Dartne	Table	1 ane Ren	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N E Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT291	25 101 100	320.000000 80.000000	320.000000 80.000000	0.000000	0.000000	BIF	0.16666666	53.33331 13.333332	53.33331 13.33332	0.000000	0.000000
MT292	25 101 100	160.000000 146.000000	160.000000 146.000000	0.000000	0.000000	BIL	0.16666666	26.66665 24.333332	26.666665 24.333332	0.000000	0.000000
LEASE: BSO-174A Township 35 North, R Section 28: S/2	James A. Grinde and Joyce Gri ange 1 East	inde, husband and wi	fe - T35N-R01E-28								
Township 35 North, F Section 33: SW/4	tange 1 East										
MT358	25 101 100	320.000000 80.000000	320.000000 80.000000	0.000000	0.000000	JIB	0.1666666	53.333331 13.333332	53.333331 13.333332	0.000000	0,00000
MT359	25 101 100	160.000000 156.000000	160.000000 156.000000	0.00000	0.000000	BL	0.16666566	26.666665 25.999998	26.666665 25.999998	0.000000	0.000000
LEASE: BSO-177 - K Township 34 North, F Soction 20: S/2	athy Marie Van Bernmel - T3 ² tange 1 East	4N-R01E-29									
MT294	25 101 100	320.000000 40.000000	320.000000 40.000000	0.000000 0.000000	0.00000	BIL	0.16666666	53.33331 6.666666	53.333331 6.66666	0.000000	0.00000.0
LEASE: BSO-177A - Township 34 North, F Section 29: S/2	Barbara Jean Penny, fikla Bar 3ange 1 East	rbara Jean Van Bernn	nei - T34N-R01E-2	Ð		ģ	8999 800 800 800 800 800 800 800 800 800	53334	53 33333	0000000	0.000000
MT294	25 101 100	320.000000 40.000000	320.000000 40.000000	0.000000	000000		0.100000	6.66666	6.66666	0.000000	0.00000
LEASE: BSO-177B - Township 34 North, F Section 29: S/7	Debbie Sue Peterson, <i>t</i> /k/a De 3ange 1 East	ebbie Sue Van Bemm	lei - T34N-R01E-29		i						
MT294	25 101 100	320.000000 40.000000	320.000000 40.000000	0.000000	0.00000	JIB	0.16666666	53.333331 6.666666	53.33331 6.666666	0.000000	0.000000
					Big Sky Oper	rating					Page 29

					Dartne	ar Arras	na Ran	t o				
Tract ld	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-177C - Township 34 North, R Section 29: S/2	lda K. Water 3ange 1 East	s a/k/a Ida Waters - T3	34N-R01E-29									
MT294	25 101	100	320.000000 160.000000	320.000000 160.000000	0.000000	0.00000	BIL	0.16666666	53.333331 26.666655	53.333331 26.66665	0.000000	0.000000
LEASE: BSO-178 - N Township 34 North, F Section 3: Lots 2(40.	Jimrod Inc., a Range 1 West 00), SW/4NE	Montana Corporation - t	. T34N-R01W-0	~								
MT314	25 101	100	80.000000 16.000000	80.000000 16.000000	0.000000	0.000000	BIL	0.16666666	13.33332 2.666666	13.33332 2.666666	0.000000	0.000000
LEASE: BSO-179 - A Township 34 North, F Section 36: N/2NE/4	Jontana Statt Range 1 Wes	e of No. OG-35801-05 - t 14, S/2S/2, NW14SW14,	T34N-R01W-36 E/2NE/4SW/4	(2)								
Below the Base of the	e Nisku Form	lation										
MT315	25 101	100	320.000000 320.000000	320.00000 320.000000	0.000000	0.000000	JIB	0.0833334	26.66668 26.66668	26.666668 26.666668	0.000000	0.000000
LEASE: BSO-182 - F Township 35 North, F Section 5: Lots 1(39.	Robert A. Ton Range 1 East .40), 2(39.16)	nsheck and Ethel J. Ton SZNE/4, SE/4, N/2SV	nsheck., individ V/4, SE/4SW/4	- T35N-R01E-05								
MT323	25 101	100	438.560000 438.560000	438.560000 438.560000	0.000000	0.000000	JIB	0.16666666	73.093330 73.093330	73.093330 73.093330	0.000000	0.000000
LEASE: BSO-183 - N Township 35 North, F Section 13: W/2	Vorthwest Fai Range 1 East	m Credit Services FLC/	A #05-0351 - T3	35N-R01E-13								
Buikay 12-13 MT324	25 101	100	320.000000 160.000000	0.000000	320.000000 160.000000	320.000000 160.000000	BiL	0.0500000	16.000000 8.000000	0.000000	16.000000 8.000000	16.00000 8.000000
						Big Sky Opera	ating					Page 30

				Partne	er Acrea	ge Rep	ort				
Tract Id	St/Cou Sub-Tra	act Id Gross Tota Net Tota	Gross Undev.	Gross Developed Net Developed	Gross HBP M Net HBP	V.I. Deck ld	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT337	25 101 100	80.00000 6.666666) 80.000000 ; 6.66666	0.000000 0.000000	000000.0 1 00000000	BI	0.16666666	13.33332 1.11111	13.33332 1.11111	0.000000 0.000000	0.000000 0.000000
MT341	25 101 100	320.00000 26.66665) 320.000000 5 26.666655	0.000000	0.000000 0.000000	8	0.1666666	53.333331 4.44444	53.333331 4.444444	0.000000	0.000000
LEASE: BSO-187C Township 35 North, I Section 19: E/2NE/4	- James A. Grinde and Range 1 East	Joyce Grinde, husband and	wife - T35N-R01E-1	0							
Township 35 North, I Section 20: N/2	Range 1 East										
MT337	25 101 100	80.00000 53.33333	0 80.000000 53.333333	0.000000 0.000000	∩000000000000000000000000000000000000	IIB	0.16666666	13.33332 8.888888	13.33332 8.88888	0.000000 0.000000	0.000000 0.000000
MT341	25 101 100	320.00000 213.33334	320.000000 213.333334	0.000000	IF 000000.0	B	0.16666666	53.33331 35.55554	53.33331 35.55554	0.000000	0.000000
LEASE: BSO-188 - F Township 35 North, I Section 18: Lots 3(3	Range 1 East 4.01), 4(34.11)	rried woman dealing in sole a	a - T35N-R01E-18								
Township 35 North, H Section 19: Lot 1(34	Range 1 East .26), W/2NE/4, NE/4N	W/4									
MT334	25 101 100	68.120000 34.060000	68.120000 34.060000	0.0000000000000000000000000000000000000	0.00000.0 0.000000	B	0.16666666	11.353332 5.676666	11.353332 5.676666	0.00000 0.000000	0.0000000000000000000000000000000000000
MT335	25 101 100	154.260000 77.130000	154.260000 77.130000	0.000000	000000.0	8	0.16666666	25.709998 12.854999	25.709998 12.854999	0.000000	0.000000
LEASE: BSO-188A - Township 35 North, F Section 18: Lots 3(3)	Mary Ann Applegarth, Range 1 East 4.01), 4(34.11)	, a widow Extension of Oil ar	nd - T35N-R01E-18								
Township 35 North, F Section 19: Lot 1(34.	3ange 1 East .26), W/2NE/4, NE/4N	W/4									
MT334	25 101 100	68.120000 34.060000	68.120000 34.060000	0.00000	000000.0	8	0.16666666	11.353332 5.676666	11.353332 5.676666	0.000000	0.000000
					Big Sky Operatin	0					Page 32

				Partn	er Acrea	age Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT335	25 101 100	154.260000 77.130000	154.260000 77.130000	0.000000	0.00000.0	JIB	0.16666666	25.709998 12.854999	25.709998 12.854999	0.000000	0.000000
LEASE: BSO-191 - G Township 35 North, R Section 19: Lots 2(34 MT342	regory Patrick Brennan Extension ange 1 East .46), 3(34.66), 4(34.86), SE/4NW/ 25 101 100	r of Oil and Gas - 4, E/2SW/4, W/25 303.980000 303.980000	T35N-R01E-19 5E/4 303.980000 303.980000	0.000000 0.000000	0.00000	BIL	0.1668666	50.663331 50.663331	50,663331 50,663331	0.000000 0.000000	0.000000
LEASE: BSO-192 - Jr Township 35 North, R Section 20: S/2 MT344	shn P. Bailey, a married man deali ange 1 East 25 101 100	ng in his sole - T 320.00000	35N-R01E-20 320.000000	0.000000	0.000000	BIL	0.1666666	53.33331	53.33331	0.000000	0.000000
LEASE: BSO-192A - I Township 35 North, R Section 20: S/2	-ynda R. Lyle, individually and as ange 1 East	heir to Kathlee -	T35N-R01E-20	00000	000						
MT344	25 101 100	320.000000 160.000000	320.000000 160.000000	0.000000	0.000000	BIL	0.16666666	53.333331 26.66665	53.33331 26.66665	0.000000	0.00000
LEASE: BSO-192B Township 35 North, R Section 20: S/2	James W. Bailey, a married man c ange 1 East	dealing in his sole	- T35N-R01E-20								
MT344	25 101 100	320.000000 40.000000	320.000000 40.000000	0.000000	0.00000	BIF	0.16666666	53.33331 6.66666	53.33331 6.66666	0.000000	0.00000
LEASE: BSO-192C - Township 35 North, R Section 20: S/2	Michael R. Bailey Extention of Oil ange 1 East	and Gas Lease	- T35N-R01E-20								
MT344	25 101 100	320.000000 40.000000	320.000000 40.000000	0.000000	0.000000	BIC	0.16666666	53.33333 6.666666	53.33331 6.666666	0.000000	0.000000

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Tract Id	St/Cou	Sub-Tract Id	Gross Total	Gross Undev.	Gross Developed	Gross HBP	V.I. Deck Id	Working Int.	PARTNE Gross Acres	ER SHARE Gross Undev.	Gross Dev.	Gross HBP
			Net Total	Net Undeveloped	Net Developed	Net HBP			Net Acres	Net Undev.	Net Dev.	Net HBP
LEASE: BSO-192D - Juli Township 35 North, Rang Section 20: S/2	e M. Lux, a le 1 East	aka Julle Lux, fka Julle N	. Bailey, - T3	5N-R01E-20								
MT344	25 101	100	320.000000 40.000000	320.000000 40.000000	0.000000	0.000000	BIC	0.1666666	53.333331 6.666666	53.33331 6.66666	0.000000	0.00000
LEASE: BSO-193A - Shir Township 35 North, Rang Section 21: E/2	rley Dyrdaf le 1 East	hl - T35N-R01E-21										
MT345	25 101	100	320.000000 106.666560	320.000000 106.666560	0.000000	0.000000	BI	0.1666666	53.33331 17.77759	53.333331 17.77759	0.000000.0	0.000000
LEASE: BSO-194 - Davic Township 35 North, Rang Section 22: S/2	d R. Turmer le 1 East	r and Delores Turner, hu	sband and wi	- T35N-R01E-22								
MT346	25 101	100	320.000000 320.000000	320.000000 320.000000	0.000000	0.000000	BI	0.1666666	53.33331 53.33331	53.33331 53.33331	0.000000	0.000000
LEASE: BSO-195A - Pau Township 35 North, Rang Section 23: S/2SW/4NW/	ll D. Turnei le 1 East /4, west 45	r Extension of Oil and G i0 feet of the SW/4SE/4h	as Lease Eff -	. T35N-R01E-23								
MT348	25 101	100	26.818200 8.939399	26.818200 8.939399	0.000000	0.000000	JIB	0.16666666	4.469699 1.489899	4.469699 1.489899	0.000000	0.000000
LEASE: BSO-198 - Paul I Township 35 North, Rang Section 25: W/2	D. Turner, le 1 East	a single man Extension	of Oil and - T	35N-R01E-25								
MT350	25 101 -	100	320.000000 320.000000	320.000000 320.000000	0.00000	0.000000.0	IB	0.16666666	53.33331 53.33331	53.33331 53.33331	0.000000	0.000000
LEASE: BSO-199 - Mark Township 35 North, Rang Section 25: SE/4	Hannah ar e 1 East	nd Harvey Hannah, Joint	tenants with	- T35N-R01E-25								

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				Partne	er Acrea	ade Repo	ort.				
Tract Id	St/Cou Sub-Tract I	id Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	R SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT351	25 101 100	160.000000 160.000000	160.000000 160.000000	0.000000	0.000000	BL	0.1666666	26.66665 26.666665 26.666665	26.666665 26.666665 26.666665	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-200 - Pau Township 35 North, Rar Section 26: W/2SW/4	il D. Turner, a single mé ìge 1 East	an Extension of Oil and -	T35N-R01E-26								
MT352	25 101 100	80.000000 80.000000	80.000000 80.000000	0.000000	0.000000	۹ſ	0.16666666	13.33332 13.333332	13.33332 13.33332	0.000000 0.000000	0.000000
LEASE: BSO-201 - Rial Township 35 North, Rar Section 26: E/2	l A. Turner, a single mai 19e 1 East	n Extension of Oil and -	735N-R01E-26								
MT353	25 101 100	320.000000 320.000000	320.000000 320.000000	0.000000	0.00000	Bir	0.1666666	53.333331 53.333331	53.33331 53.333331	0.000000 0.000000	0.000000
LEASE: BSO-202 - Pau Township 35 North, Rar Section 26: NW/4, E/25	il D. Turner, a single ma ige 1 East ;W/4	an Extension of Oil and -	T35N-R01E-26								
MT354	25 101 100	240.000000 240.000000	240.000000 240.000000	0.000000	0.000000	BIC	0.1666666	39.999998 39.999998	39.999998 39.999998	0.000000	0.000000
LEASE: BSO-203 - Pau Township 35 North, Ran Section 27: E/2NE/4	I D. Turner, a single ma ige 1 East	an Extension of Oil and -	T35N-R01E-27								
MT355	25 101 100	80.000000 80.000000	80.000000 80.000000	0.000000	0.000000	BI	0.1666666	13.33332 13.33332	13.33332 13.333332	0.000000 0.000000	0.00000
LEASE: BSO-204 - Paul Township 35 North, Ran Section 27: E/2SW/4, S	I D. Turner, a single ma ge 1 East E/4	in Extension of Oil and -	[35N-R01E-27								
MT356	25 101 100	240.000000 240.000000	240.000000 240.000000	0.000000	0.000000	IB	0.1666666	39.999998 39.999998	39.999998 39.999998	0.00000 0.00000	0.000000

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				Partne	er Acrea	ige Repo	t				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-205 - Myrtle Township 35 North, Range Section 27: W/2NE/4, NW	C. Douglas, aka Mert Douglas, i 9 1 East 1/4, W/2SW/4	a married wom	- T35N-R01E-27								
MT357	25 101 100	320.000000 80.000000	320.000000 80.000000	0.00000	0.000000.0	BI	0.1666666	53.33331 13.333332	53.33331 13.33332	0.000000	0.000000
LEASE: BSO-205A - Iva N Township 35 North, Range Section 27: W/2NE/4, NW	 A: Broin, a widow Extension of C 1 East 14, W/2SW/4 	oil and Gas Le	T35N-R01E-27								
MT357	25 101 100	320.00000 80.000000	320.000000 80.000000	0.000000	0.000000	JIB	0.16666666	53.33331 13.333332	53.333331 13.333332	0.000000	0.000000
LEASE: BSO-205B - John Township 35 North, Range Section 27: W/2NE/4, NW	C. Upton, Executor of the Estat 1 East 14, W/2SW/4	a of Sylvia G	T35N-R01E-27								
MT357	25 101 100	320.000000 80.000000	320.000000 80.000000	0.00000	0.000000	118	0.16666666	53.33331 13.33332	53.333331 13.333332	0.000000	0.000000
LEASE: BSO-205C - Shirl Township 35 North, Range Section 27: W/2NE/4, NW	ey J. Wendel, a married woman 1 East 14, W/2SW/4	dealing in her -	T35N-R01E-27								
MT357 2	5 101 100	320.000000 80.000000	320.000000 80.000000	0.00000	0.000000	BI	0.1666666	53.33331 13.33332	53.333331 13.333332	0.000000	0.000000
LEASE: BSO-211 - Montal Township 35 North, Range Section 35: W/2E/2, E/2N	na State of No. OG-38324-08 - 1 East W/4, SE/4SE/4, NE/4SW/4	T35N-R01E-35									
MT366 2	5 101 100	320.000000 320.000000	320.000000 320.000000	0.00000	0.000000	B	0.1666666	53.33333 53.333331	53.333331 53.333331	0.000000	0.000000
LEASE: BSO-213 - Shelley Township 35 North, Range Section 2: S/2N/2	y R. Bruna, aka Shelley Bruna, a 1 West	single woma -	T35N-R01W-02								

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					Partn	er Acre	age Rep	tot				
Tract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTN Gross Acres Net Acres	IER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT389	25 101	100	160.000000 160.000000	160.000000 160.000000	0.000000	0.000000	JIB	0.16666666	26.666665 26.666665	26.666665 26.666665	0.000000	0.000000 0.000000
LEASE: BSO-2 ⁻ Township 35 Nc Section 2: SW/	15 - Ida L. Hawkins, rtth, Range 1 West 4SE/4, N/2NE/4SW/	, a widow Extension /4, SE/4NE/4SW/4, f	of Oil and Gas - NE/4SE/4SW/4, S/	T35N-R01W-02 /2SE/4SW/4								
Township 35 Nc Section 28: SW	orth, Range 1 West //4SE/4											
MT374	25 101	100	100.000000 40 583333	100.000000	0.00000	0.000000	JIB	0.1666666	16.66666	16.66666	0.00000	0.00000
MT396	25 101	100	40.00000 20.000000	40.00000	0,000000	0.000000	J(B	0.1666666	8.263888 6.666666 3.333333	8.263888 6.666666 3.333333	0.00000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-2: Township 35 No Section 2: N/2N	15A - Willa Mae Ken rth, Range 1 West IE/4SW/4, SE/4NE//	mp, a married womar 4SW/4, NE/4SE/4SV	n dealing in her sol V/4, S/2SE/4SW/4,	I - T35N-R01W-02 , SW/4SE/4								
MT374	25 101	100	100.000000 16.527778	100.000000 16.527778	0.000000	0.00000 0.00000	JIB	0.1666666	16.666666 2.754629	16.66666 2.754629	0.00000 0.00000	0.000000 0.000000
LEASE: BSO-21 Township 35 No. Section 2: N/2N	15B - Ruthanna Rau rth, Range 1 West E/4SW/4, SE/4NE/4	Jer, a married womar 4SW/4, NE/4SE/4SW	dealing in her sol V/4, S/2SE/4SW/4,	I - T36N-R01W-02 , SW/4SE/4								
MT374	25 101 .	100	100.000000 16.527778	100.000000 16.527778	0.000000	0.000000	BIL	0.1666666	16.666666 2.754629	16.666666 2.754629	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-21 Township 35 Noi Section 2: N/2N	5C - James Victor + rth, Range 1 West E/4SW/4, SE/4NE/4	Hawkins, a married n \$SW/4, NE/4SE/4SW	nan dealing in his 1/4, S/2SE/4SW/4,	- T35N-R01W-02 SW/4SE/4								
MT374	25 101 1	100	100.000000 16.527778	100.000000 16.527778	0.000000	0.000000	BIL	0.16666666	16.666666 2.754629	16.66666 2.754629	0.000000 0.000000	0.00000 0.00000
LEASE: BSO-21 Township 35 Nor Section 5: Lot 4(6 - James Flaherty ; th, Range 1 West 40.09), SW/4NW/4,	and Helen M. Flaher , W/2SW/4	ty, husband and -	. T35N-R01W-05								
						Big Sky Operat	ting					Pade 37

		1		Partne	er Acreage Rep	ort				
Tract Id	SVCou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP W.I. Deck Id Net HBP	Working Int.	PARTN Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
МТ393	25 101 100	160.090000 75.242300	160.090000 75.242300	0.000000 0.000000	BIL 0000000 0.000000	0.16666666	26.681665 12.540382	26.681665 12.540382	0.000000	0.000000
LEASE: BSO-217 - J <i>t</i> Township 35 North, R Section 10: NE/4, N/2	ames A. Nelson, a married man dea ange 1 West 2SE/4, SE/4SE/4	- elle sole	T35N-R01W-10							
Township 35 North, R Section 11: SW/4SW	ange 1 West 14									
MT394	25 101 100	280.000000 36.456000	280.000000 36.456000	0.000000 0.000000	0.000000 0.000000	0.1666666	46.666664 6.075999	46.666664 6.075999	0.000000 0.000000	0.000000
MT395	25 101 100	40.000000 5.208000	40.000000 5.208000	0.000000	0.00000 JIB 0.000000	0.1666666	6.666666 0.867999	6.66666 0.867999	0.000000	0.000000
LEASE: BSO-222 - R Township 35 North, R Section 5: SW/4NW/4	ichard C. Nelson Extension of Oil a ange 2 West 4, W/2SW/4	nd Gas Lease	T35N-R02W-05							
Township 35 North, R Section 6: SE/4NE/4	ange 2 West									
Township 36 North, R Section 32: NE/4SW/	ange 2 West 4, S/2NW/4SW/4, NW/4NW/4SW/4,	S/2SW/4								
MT400	25 101 100	120.000000 110.400000	120.000000 110.400000	0.000000	0.000000 0.000000	0.3333334	40.000000 36.800000	40.000000 36.800000	0.00000 0.00000	0.000000 0.000000
MT401	25 101 100	40.000000 36.800000	40.000000 36.800000	0.000000 0.000000	0.000000 0.000000	0.3333334	13.333333 12.266666	13.333333 12.266666	0.000000	0.000000 0.000000
MT402	25 101 100	150.000000 75.000000	150.000000 75.000000	0.000000	0.000000 0.000000	0.3333334	50.000001 25.000000	50.000001 25.000000	0.000000	0.000000
LEASE: BSO-226 - R Township 36 North, R Section 20: E/2NE/4,	ex Tomsheck and Terry Tomsheck, ange 1 East NW/4NE/4, NE/4NW/4	d/b/a Tomsheck	Br - T36N-R01E-2	00						
MT410	25 101 100	160.000000 160.000000	160.000000 160.000000	0.000000	0.000000 JIB 0.000000	0.1666666	26.666665 26.666665	26.666665 26.666665	0.000000	0.000000
					Big Sky Operating					Page 38

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Tract Id	SVCou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	VIL Working Int.	P A R T N Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-227 - F Township 36 North, F Section 27: SW/4SW	kobert A. Tomsheck and Ethel J. Tange 1 East 1/4	Tomsheck,, individ	T36N-R01E-27								
MT411	25 101 100	40.000000 40.000000	40.000000 40.000000	0.000000	0.00000	ЯľГ	0.16666666	6.666666 6.666666	6.666666 6.666666	0.000000	0.000000
LEASE: BSO-228 - F Township 36 North, F Section 28: NW/4NE	Robert A. Tomsheck and Ethel J. Range 1 East 24, S/2NE/4, S/2	Fomsheck,, individ	. T36N-R01E-28								
MT412	25 101 100	440.000000 440.000000	440.000000 440.000000	0.00000	0.000000	8Ir	0.1666666	73.333330 73.333330	73.333330 73.333330	0.000000 0.000000	0.000000
LEASE: BSO-229 - F Township 36 North, I Section 28: NW/4	Range 1 East	ick, d/b/a Tomsheck	Br - 736N-R01E-:	28							
MT413	25 101 100	160.000000 160.000000	160.000000 160.000000	0.00000	0.00000	BIL	0.16666666	26.666665 26.666665	26.666655 26.666665	0.000000	0.000000
LEASE: BSO-230 - I Township 36 North, I Section 29: S/2NW/	Robert A. Tomsheck and Ethel J. Range 1 East 4, S/2	Tomsheck., individ	- T36N-R01E-29								
MT414	25 101 100	400.000000 400.000000	400.000000 400.000000	0.000000	0.000000	BIC	0.1666666	66.66664 66.666664	66.666664 66.666664	0.000000	0.00000
LEASE: BSO-231 - I Township 36 North, Section 29: N/2N/2,	Rex Tomsheck and Terry Tomsh Range 1 East SE/4NE/4	sck, d/b/a Tomsheck	Br - T36N-R01E-	58							
MT417	25 101 100	200.000000 200.000000	200.000000 200.000000	0.000000	0.000000	JIB	0.16666666	33.333332 33.333332	33.33332 33.33332	0.000000	0.000000
LEASE: BSO-232 - I Township 36 North, Section 31: E/2	Robert A. Tomsheck and Ethel J. Range 1 East	Tomsheck., individ	- T36N-R01E-31								

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Tract Id	St/Cou Sub	+Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT418	25 101 100		320.000000 320.000000	320.000000 320.000000	0.000000	0.000000	JIB	0.1666666	53.333331 53.333331	53.333331 53.333331	0.000000 0.000000	0.000000
LEASE: BSO-233 - Robe Township 36 North, Ranç Section 32: E/2	ert A. Tomshec ge 1 East	k and Ethel J. Toms	heck., individ -	- T36N-R01E-32								
MT419	25 101 100	-	320.000000 320.000000	320.000000 320.000000	0.000000	0.00000.0	JIB	0.1666666	53.333331 53.333331	53.33331 53.33331	0.000000 0.000000	0.000000
LEASE: BSO-234 - Robé Township 36 North, Ranç Section 32: W/2	ert A. Tomshec ge 1 East	ok and Ethel J. Toms	heck., individ	- T36N-R01E-32								
MT420	25 101 100		320.000000 320.000000	320.000000 320.000000	0.00000	0.00000	ЯIГ	0.1666666	53.333331 53.333331	53.33331 53.33331	0.000000	0.000000
LEASE: BSO-235 - Robé Township 36 North, Ranç Section 33: N/2	ert A. Tomshec ge 1 East	ck and Ethel J. Toms	heck., individ	- T36N-R01E-33								
MT421	25 101 100	, ,	320.000000 320.000000	320.000000 320.000000	0.000000	0.000000	۹ſ	0.16666666	53.33331 53.33331	53.333331 53.333331	0.000000	0.000000
LEASE: BSO-236 - Aloy: Township 36 North, Ran; Section 9: E/2SE/4	sius A. Kimmel ge 1 West	t and Shirley E. Kimn	net, husband	- T36N-R01W-09								
Township 36 North, Ran, Section 10: S/2NW/4, S ¹	ge 1 West W/4											
Township 36 North, Ran Section 15: NW/4	ge 1 West											
MT422	25 101 100		80.000000 80.000000	80.000000 80.000000	0.000000 0.000000	0.000000	BIC	0.1666666	13.33332 13.33332	13.33332 13.33332	0.000000	0.000000
MT423	25 101 100		240.000000 240.000000	240.00000 240.00000	0.000000	0.000000	BIL	0.1666666	39.999988 39.999998	39.999998 39.999998	0.000000	0.000000

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				Partne	ir Acrea	age Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT424	25 101 100	160.000000 160.000000	160.000000 160.000000	0.000000	0.000000	BL	0.1666666	26.666665 26.666665	26,666665 26.666665	0.000000	0.000000 0.000000
LEASE: BSO-237 - Ma Township 36 North, Ra Section 17: SW/4	rjorie Sue Kenik and Edmund Ken inge 1 West	ik, wife and husb	5 - T36N-R01W-17								
Township 36 North, Ra Section 20: NW/4	inge 1 West										
MT425	25 101 100	160.000000 13.333332	160.000000 13.33332	0.000000 0.000000	0.000000 0.000000	JIB	0.1666666	26.666665 2.22222	26.666665 2.22222	0.000000 0.000000	0.00000 0.00000
MT426	25 101 100	160.000000 13.33332	160.000000 13.333332	0.000000	0.000000	BIL	0.1666666	26.666665 2.22222	26.666665 2.22222	0.000000	0.000000.0
LEASE: BSO-237B - K Township 36 North, Ra Section 17: SW/4	ristine Allen, Trustee of the Kristin inge 1 West	le Allen Trus - T	36N-R01W-17								
Township 36 North, Ra Section 20: NW/4	inge 1 West										
MT425	25 101 100	160.000000 26.666665	160.000000 26.666665	0.000000	0.000000 0.000000	JIB	0.1666666	26.666665 4.44444	26.666665 4.44444	0.00000	0.000000
MT426	25 101 100	160.000000 26.666665	160.000000 26.666665	0.00000	0.00000	Ш	0.1666666	26.666665 4.44444	26.666665 4.44444	0.000000	0.000000
LEASE: BSO-237D - V Township 36 North, Ra Section 17: SW/4	Valter A. Wilmann, a single man E inge 1 West	Extension of Oil -	. T36N-R01W-17								
Township 36 North, Ra Section 20: NW/4	inge 1 West										
MT425	25 101 100	160.000000 33.333332	160.000000 33.33332	0.000000	0.000000	JIB	0.1666666	26.666665 5.555555	26.666655 5.555555	0.000000 0.000000	0.00000 0.00000
MT426	25 101 100	160.000000 33.33332	160.000000 33.333332	0.00000	0.000000	ЯIГ	0.1666666	26.666665 5.555555	26.666655 5.55555	0.000000	0.000000
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					Partne	er Acres	age Kep	Ъ				
Tract Id	St/Cou 5	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-238 - Ic Township 36 North, R Section 23: S/2S/2	owa Holding Co ≀ange 1 West	mpany, a Minnesota (Corporation - T3	16N-R01W-23								
Township 36 North, R Section 26: N/2N/2	ange 1 West											
MT427	25 101	100	160.000000 8.000000	160.000000 8.000000	0.00000 0.000000	0.000000	JIB	0.16666666	26.666665 1.333333	26.666665 1.333333	0.000000	0.000000
MT428	25 101	100	160.000000 8.000000	160.000000 8.000000	0.000000	0.000000	JIB	0.16666666	26.666665 1.333333	26.666665 1.333333	0.000000	0.000000
LEASE: BSO-241 - L. Township 36 North, R Section 32: E/2NE/4,	orna Loterbaue tange 1 West , NE/4SE/4	sr, individually and as	Trustee of t - T3	6N-R01W-32								
Township 36 North, F Section 33: E/2, NW/4	Range 1 West 4, N/2SW/4, SV	N/4SW4										
MT431	25 101	100	120.000000 120.000000	120.000000 120.000000	0.000000	0.00000	JIB	0.1666666	19.999999 19.999999	19.999999 19.999999	0.000000	0.000000
MT432	25 101	100	120.000000 115.200000	120.000000 115.200000	0.000000	0.000000 0.000000	JIB	0.16666666	19.999999 19.199999	19.999999 19.199999	0.000000.0	0.000000
MT467	25 101	100	480.000000 480.000000	480.000000 480.000000	0.000000	0.00000	B	0.1666666	79.999996 79.999996	79.999996	0.000000	0.000000
LEASE: BSO-245 - N Township 34 North, R Section 19: A 3.00 ad	Jorth Toole Cou tange 1 East cre tract of lanc	Infy Cemetery District I located in the NENE	- T34N-R01E-1 and more particu	9 Jarly described in t	vook 1 of deeds at page	e 409.						
Johannsen 1-19												
MT435	25 101	100	3.000000 3.000000	3.000000 3.000000	0.000000	3.000000	BIL	0.16666666	0.499999	0.499999 0.499999	0.000000	0.499999 0.499999
PROSPECT: TO0	01 - Toole Cc	o. Bakken Lse. Pla	>									

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					Partne	er Acre	ade Rep	ort				
Tract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-001 - Roi Township 35 North, Rai Section 1: S/2NE/4, SE	nald J. Jen nge 1 East Ξ/4SW/4, N	sen and Karen A. Jenser W/4SE/4, S/2SE/4	n - T35N-R01E-	10								
Township 35 North, Ra Section 1: SW/4SW/4,	nge 1 East NE/4SE/4	_										
Township 35 North, Ra Section 12: N/2NE/4	nge 1 East											
Township 35 North, Ra Section 12: E/2SW/4N	nge 1 East E/4, SE/4N	t 1E/4, W/2, N/2SE/4										
Township 35 North, Ra Section 6: Lots 3(39.45	nge 2 East 9), 4(36.33)	, , 5(36.43)										
Township 35 North, Ra Section 7: Lots 1(36.36	nge 2 East 3), 2(36.46)	;), NE/4, E/2NW/4										
Township 36 North, Rai Section 31: Lots 1(36.2	nge 2 East 27), 2(36.3₄	 (NO TANGLEWOOD) 4). 3(36.40), 4(36.47), El. 	2SW/4									
MT001	25 101	100	240.000000 120.000000	240.000000 120.000000	0.000000 0.000000	0.000000	JIB	0.1666666	39.999998 19.999999	39.999998 19.999999	0.00000 0.000000	0.000000 0.000000
MT002	25 101	100	80.000000 80.000000	80.000000 80.000000	0.000000 0.000000	0.000000 0.000000	JIB	0.1666666	13.333332 13.333332	13.333332 13.333332	0.000000 0.000000	0.000000 0.000000
МТ003	25 101	100	80.000000 40.000000	80.000000 40.000000	0.000000 0.000000	0.000000 0.000000	JIB	0.1666666	13.333332 6.66666	13.333332 6.66666	0.000000 0.000000	0.000000 0.000000
MT004	25 101	100	460.000000 460.000000	460.000000 460.000000	0.000000 0.000000	0.000000 0.000000	JIB	0.16666666	76.666663 76.666663	76.666663 76.666663	0.000000 0.000000	0.000000 0.000000
MT005	25 101	100	112.250000 112.250000	112.250000 112.250000	0.000000	0.000000	JIB	0.1666666	18.708332 18.708332	18.708332 18.708332	0.000000 0.000000	0.000000 0.000000
MT006	25 101	100	312.820000 312.820000	312.820000 312.820000	0.0000000000000000000000000000000000000	0.000000	JIB	0.1666666	52.136664 52.136664	52.136664 52.136664	0.000000 0.000000	0.000000 0.000000
MT007	25 101	100	225.480000 225.480000	225.480000 225.480000	0.000000	0.000000	JIB-1	0.3333334	75.160001 75.160001	75.160001 75.160001	0.000000	0.000000
						Big Sky Opera	ting					Page 43

					Table	L					
				Partner	Acres	age Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	E R S H A R E Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
1 FASE - RSO-0014 - N	Marcia A Blorkhind O'Donnell fka N	Aarcia A. Biork -	T35N-R01E-01								
Township 35 North, Ris Section 1: S/2NE/4, S	ange 1 East sE/4SW/4, NW/4SE/4, S/2SE/4										
Township 35 North, R ² Section 12: N/2NE/4	ange 1 East										
MT001	25 101 100	240.000000 120.000000	240.000000 120.000000	0.000000	0.000000	JIB	0.1666666	39.999998 19.999999	39.999998 19.999999	0.000000	0.000000 0.000000
MT003	25 101 100	80,00000	80.00000	0.000000	0.00000	JIB	0.16666666	13.33332	13.33332	0.00000	0.00000
		40.000000	40.000000	0.00000	0.000000			6.666666	6.666666	0.000000	0.000000
LEASE: BSO-002 - Je Township 35 North, Ri Section 17: SW/4NW/	an J. Jensen, Trustee of the Jense ange 2 East /4, N/2SW/4, NW/4SE/4	n Family Trus -	T35N-R02E-17								
MT008	25 101 100	160.000000 160.000000	160.000000 160.000000	0.000000	0.000000	JIB	0.1666666	26.666665 26.666665	26.666665 26.666665	0.000000 0.000000	0.000000
LEASE: BSO-003 - Ea Township 35 North, Ri Section 12: W/2SW/4	agle Creek Colony, Inc. a Montana. ange 1 East NE/4	sorporation - T3	5N-R01E-12, T35N-F	R02E-17							
Township 35 North, R: Section 17: NE/4, E/2	ange 2 East :NW/4, E/2SE/4										
Township 35 North, R. Section 19: Lots 3(37.	ange 2 East .39), 4(37.49), E/2SW/4, SW/4SE/4										
Township 35 North, Ra Section 19: NE/4SE/4	ange 2 East F										
Township 35 North, Ra Section 20: NE/4NE/4	ange 2 East t, S/2N/2, N/2SW/4, NW/4SE/4										
Township 35 North, Ra Section 30: W/2NE/4	ange 2 East										
					Big Sky Opera	ting					Page 44

					Partn	er Acre	AND ROD	t				
Tract Id	St/Cou \$	Sub-Tract Id	Gross Total	Gross Undev.	Gross Developed	Gross HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres	ER SHARE Gross Undev.	Gross Dev.	Gross HBP
			Net Total	Net Undeveloped	Net Developed	Net HBP			Net Acres	Net Undev.	Net Dev.	Net HBP
MT009	25 101	100	20.000000	20.00000	0.00000	0.00000	JIB	0.1666666	3.333333	3.33333	0.00000	0.00000
					0.00000	0,00000			3.333333	3.333333	0.000000	0.000000
MI010	101 62	001	320.000000	320.000000 320.000000	0.000000	0.000000	JIB	0.16666666	53.333331 53.333331	53.333331 53.333331	0.000000 0.000000	0.000000 0.000000
MT011	25 101 .	100	194.880000	194.880000	0.00000	0.00000	3IB	0.16666666	32.479998	32.479998	0.00000	0.00000
			175.392000	175.392000	0.000000	0.00000			29.231998	29.231998	0.00000	0.00000
MT012	25 101	100	40.000000	40.00000	0.000000	0.00000	BIL	0.16666666	6.666666	6.66666	0.00000	0.00000
			40.00000	40.00000	0.00000	0.00000			6.666666	6.66666	0.00000	0.00000
MT013	25 101	100	320.000000	320.000000	0.000000	0.000000	JIB	0.16666666	53.33331	53.333331	0.00000	0.00000
			320.000000	320.000000	0.000000	0.000000			53.33331	53.333331	0.00000	0.000000
MT014	25 101	100	80.00000	80.00000	0.000000	0.00000	JIB	0.16666666	13.333332	13.333332	0.000000	0.00000
			72.000000	72.00000	0.000000	0.00000			11.999999	11.999999	0.00000	0.00000
LEASE: BSO-004 - Carl Township 35 North, Ran Section 10: W/2	l G. Skabron 1ge 2 East	ıski, a married man deal	ing in his s - '	T35N-R02E-10								
MT015	25 101	100	320.000000 160.000000	320.000000 160.000000	0.00000	0.000000	JIB	0.1666666	53.33331 26.666655	53.33331 26.666665	0.000000	0.000000
LEASE: BSO-004A - No Township 35 North, Ran Section 1: Lots 1(40.00)	orma J. Woo 1ge 1 East), 2(40.01), 3	id, a widow - T35N-R01 3(40.01), 4(40.02), S/2N	1E-01 IW/4, N/2SW/4									
Township 35 North, Ran Section 10: E/2	ige 2 East											
Township 35 North, Ran Section 10: <i>W/</i> 2	lge 2 East											
Township 35 North, Ran Section 11: W/2	lge 2 East											
MT015	25 101 2	100	320.000000 80.000000	320.000000 80.000000	0.000000	0.000000	JIB	0.1666666	53.33331 13.33332	53.33331 13.33332	0.000000	0.000000
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Tract Id	St/Cou Sub-Tract Id	Gross Total	Gross Undev.	Gross Developed	Gross HBP	W.I. Deck Id	Working Int.	Gross Acres	Gross Undev.	Gross Dev.	Gross HBP
		Net Total	Net Undeveloped	Net Developed	Net HBP			Net Acres	Net Undev.	Net Dev.	Net HBP
MT027	25 101 100	320.040000	320.040000	0.00000	0.00000	air	0.1666666	53.339997	53.339997	0.00000	0.00000
		160.020000	160.020000	0.00000	0.00000			26.669998	26.669998	0.00000	0.00000
MT028	25 101 100	320.00000	320.00000	0.00000	0.000000	JIB	0.16666666	53.33331	53.33331	0.00000	0.000000
		160.00000	160.000000	0.00000	0.00000			26.666665	26.666665	0.00000	0.000000
MT030	25 101 100	320.00000	320.00000	0.00000	0.00000	JIB	0.1666666	53.333331	53.33331	0.00000	0.00000
		160.000000	160.000000	0.00000	0.00000			26.666665	26.666665	0.00000	0.00000
I FASE BSO-004B	- Norma I. Wood, as Trustee for No	orma J. Wood. in	Tr - T35N-R01E-01								

LEASE: BSO-004B - Norma J. Wood, as I rustee for Notilia J. woud, in th Township 35 North, Range 1 East Section 1: Lots 1(40.00), 2(40.01), 3(40.01), 4(40.02), S/2NW/4, N/2SW/4

Township 35 North, Range 2 East Section 10: E/2

Township 35 North, Range 2 East Section 10: W/2

Township 35 North, Section 11: W/2	, Range 2 Eas	tt										
MT015	25 101	1 100	320.000000	320.000000 80.000000	0.000000	0.000000	JIB	0.16666666	53.33331 13 333331	53.33331 13 333331	0.000000	0.000000
MT027	25 101	1 100	320.040000 160.020000	320.040000 160.020000	0.000000 0.000000	0.000000	BL	0.1666666	53.339997 26.669998	53.339997 26.669998	0.000000.0	0.000000
MT028	25 101	1 100	320.000000 160.000000	320.000000 160.000000	0.000000 0.000000	0.000000	JIB	0.1666666	53.33331 26.666655	53.333331 26.666655	0.000000 0.000000	0.00000 0.000000
МТ030	25 101	1 100	320.000000 160.000000	320.000000 160.000000	0.000000	0.000000	BIC	0.1666666	53.33331 26.66665	53.333331 26.666665	0.000000	0.00000.0
LEASE: BSO-005 - Township 35 North, Section 13: E/2	Ronald J. Jen , Range 1 East	nsen and Karen A. Jensen t	, husband and - T	35N-R01E-13								

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				,	Partne	er Acrea	ige Kep	TIO				
Tract Id	St/Cou	Sub-Tract Id	Gross Total	Gross Undev. (Gross Developed	Gross HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres	ERSHARE Gross Undev.	Gross Dev.	Gross HBP
			Net Totai N	let Undeveloped	Net Developed	Net HBP	1		Net Acres	Net Undev.	Net Dev.	Net HBP
LEASE: BSO-006 - R Township 35 North, R Section 8: W//2SW/4,	onald J. Jens ange 2 East SE/4SW/4	sen and Karen A. Jensei	n, husband and -	T35N-R02E-08								
MT017	25 101	100	120.000000 120.000000	120.000000 120.000000	0.000000 0.000000	0.00000 0.000000	llB	0.1666666	19.999999 19.999999	19.999999 19.999999	0.000000	0.000000
	- Mary Sand	areon and Stanley Sand	larson as hairs -	T35N-R02E-06								
Township 35 North, F Section 6: Lot 2(39.1	ange 2 East 3), SW/4NE/	4, SE/4NW/4										
Township 36 North, F Section 31: W/2E/2,	tange 2 East NE/4NW/4											
MT018	25 101	100	119.130000 119.130000	119.130000 119.130000	0.00000 0.000000	0.000000 0.000000	JIB	0.1666666	19.854999 19.854999	19.854999 19.854999	0.000000	0.000000 0.000000
MT019	25 101	100	200.000000 200.000000	200.000000 200.000000	0.000000	0.00000	JIB	0.1666666	33.33332 33.33332	33.33332 33.33332	0.00000	0.000000
LEASE: BSO-008 - C Township 35 North, F Section 8: SE/4	onna Marie F tange 1 West	age, a single woman -	T36N-R01W-08-	60								
Township 35 North, F Section 9: SW/4	ange 1 Wes	-										
MT020	25 101	100	160.000000 40.000000	160.000000 40.000000	0.000000000.0	0.000000 0.000000	JIB	0.16666666	26.666665 6.666666	26.666665 6.666666	0.000000	0.000000
MT021	25 101	100	160.000000 40.000000	160.000000 40.000000	0.00000	0.00000	JIB	0.16666666	26.666665 6.666666	26.66665 6.666666	0.000000	0.000000
LEASE: BSO-009 - B Township 37 North, F Section 31: Lot 4(40.	everly J. Nas tange 2 East 05), SE/4SW	sh, a married woman de: /4, S/2SE/4	aling in her so - '	137N-R02E-31								
Township 37 North, F Section 32: W/2SW/4	kange 2 East t											

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				Partne	er Acrea	ade Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	ERSHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT022	25 101 100	160.050000 80.025000	160.050060 80.025000	0.000000 0.000000	0.00000 0.000000	JIB	0.3333334	53.350001 26.675000	53.350001 26.675000	0.000000 0.000000	0.000000
MT023	25 101 100	80.000000 40.000000	80.000000 40.000000	0.0000000000000000000000000000000000000	0.000000 0.000000	JIB	0.3333334	26.666667 13.333333	26.666667 13.333333	0.000000 0.000000	0.000000 0.000000
MT039	25 101 100	147.290000 0.000000	147.290000 0.000000	0.00000	0.000000	BIL	0.3333334	49.096667 0.000000	49.096667 0.000000	0.000000	0.000000
LEASE: BSO-009A - C Township 37 North, Ra Section 31: Lot 4(40.0		nan dealing in h	- T37N-R02E-31-3	5							
Township 37 North, Ra Section 32: W/2SW/4	ange 2 East										
Township 36 North, Ra Section 6: Lots 3(39.2	inge 2 East 1), 4(33.62), 5(34.46), SE/4NW/4										
MT022	25 101 100	160.050000	160.050000	0.00000	0.00000	JIB	0.3333334	53.350001	53.350001	0.00000	0.00000

		160.050000
		160.050000
ip 30 Norm, Kange z East	6: Lots 3(39.21), 4(33.62), 5(34.46), SE/4NW/4	25 101 100

SECTION OF FOIS !	(09.51), 4(00.02), U(04.40), 0E/41NN	t									
MT022	25 101 100	160.050000 20.006250	160.050000 20.006250	0.000000	0.000000 JIB 0.0000000	0.3	333334	53.350001 6 668750	53.350001 6 668750	0.000000	0,000000
MT023	25 101 100	80.000000 10.000000	80.000000 10.000000	0.000000	0.000000 0.0000000	0.3	333334	26.666667 3.333333	26.666667 3.333333	0.000000	000000000000000000000000000000000000000
MT039	25 101 100	147.290000 18.411250	147.290000 18.411250	0.000000 0.000000	0.000000 JIB 0.000000	0.3	333334	49.096667 6.137083	49.096667 6.137083	0.000000	0.000000
LEASE: BSO-006 Township 37 Norl Section 31: Lot 4	B - Helen M. Leck, a married woman h, Range 2 East (40.05), SE/4SW/4, S/2SE/4	- dealing in her sole	T37N-R02E-31								
Township 37 Nort	h, Range 2 East										

Township 37 North, Rar Section 32: W/2SW/4

Township 36 North, Range 2 East Section 6: Lots 3(39.21), 4(33.62), 5(34.46), SE/4NW/4

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Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck (d	Working Int.	PARTNE Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT023	25 101 100	80.00000	80.00000	0.00000	0.000000	JIB	0.16666666	13.33332	13.33332	0.000000	0.00000
MT039	25 101 100	10.000000 147.290000 18.411250	10.000000 147.290000 18.411250	0.000000 0.000000 0.000000	000000.0 000000.0	IIB	0.16666666	1.666666 24.548332 3.068541	1.666666 24.548332 3.068541	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-009C - L Township 37 North, Ra Section 31: Lot 4(40.0:	ucile S. Smith, a married woman u inge 2 East 5), SE/4SW/4, S/2SE/4	dealing in her so	- T37N-R02E-31								0000

Township 37 North, Range 2 East Section 32: W/2SW/4 Township 36 North, Range 2 East Section 6: Lots 3(39.21), 4(33.62), 5(34.46), SE/4NW/4

MT022	25 101 100	160.050000 20.006250	160.050000 20 006250	0.00000	0.000000 JIB	0.16666666	26.674998	26.674998	0.00000	0.00000
MT023	25 101 100	80.000000	80.000000	0.00000	0.000000 JIB	0.1666666	3.334374 13.333332	3.334374 13.333332	0.000000	0.000000
MT039	25 101 100	147.290000 147.290000 18.411250	147.290000 187.290000 18.411250	0.000000 0.000000	0.000000 JIB 0.000000 JIB	0.1666666	1.666666 24.548332 3.068541	1.666666 24.548332 3.068541	0.000000	0.000000 0.000000
LEASE: BSO-009E Township 36 North Section 6: Lots 3(3	 Beverly J. Nash, a married woman Range 2 East R21), 4(33.62), 5(34.46), SE/4NW/4 	dealing in her so -	T36N-R02E-06							
MT039	25 101 100	147.290000 73.645000	147.290000 73.645000	0.000000	0.000000 0.000000	0.1666666	24.548332 12.274166	24.548332 12.274166	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-010 - Township 34 North, Section 30: E/2	Marshall Farms, Inc T34N-R01E- Range 1 East	9								

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				Partn	er Acrei	age Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTN Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-013 - M Township 35 North, R Section 24: N/2, SE/4	iontana State of No. OG-4051 ange 1 East t	3-11 - T35N-R01E-2 ²									
MT031	25 101 100	480.000000 480.000000	480.000000 480.000000	0.000000	0.000000	BIL	0.1666666	79.999996 79.999996	79.999996	0.000000 0.000000	0.00000 0.000000
LEASE: BSO-014 - M Township 35 North, R Section 25: NE/4	ontana State of No. OG-4051 ange 1 East	4-11 - T35N-R01E-2									
MT032	25 101 100	160.00000 160.00000	160.000000 160.000000	0.00000	0.000000	BIF	0.1666666	26.66665 26.666665	26.666655 26.666665	0.000000	0.000000 0.000000
LEASE: BSO-015 - M Township 35 North, R Section 19: Lots 1(37	arias Land Company, LLC - ange 2 East 19), 2(37.29), W/2NE/4, SE/	T35N-R02E-19 ;NE/4, E/2NW/4									
MT033	25 101 100	274.480000 45.749997	274.480000 45.749997	0.000000	0.000000	BIL	0.1666666	45.746664 7.624999	45.746664 7.624999	0.000000	0.000000
LEASE: BSO-015A - I Township 35 North, R Section 19: Lots 1(37,	Hanover Fyst, Inc T35N-R ange 2 East 19), 2(37.29), W/2NE/4, SE/4	02E-19 INE/4, E/2NW/4									
MT033	25 101 100	274.480000 45.749997	274.480000 45.749997	0.000000 0.000000	0.000000	JIB	0.1666666	45.746664 7.624999	45.746664 7.624999	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-015B - F Township 35 North, R& Section 19: Lots 1(37.	rank Sparks, a married man ange 2 East 19), 2(37.29), W/2NE/4, SE/4	dealing in his sole an · NE/4, E/2NW/4	. T35N-R02E-19								
MT033	25 101 100	274.480000 45.749997	274.480000 45.749997	0.000000	0.000000	8IL	0.16666666	45.746664 7.624999	45.746664 7.624999	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-015C - Ir Township 35 North, Ra Section 19: Lots 1(37.	nez L. Roberts, a widow and : inge 2 East 19), 2(37.29), W/2NE/4, SE/4	as an heir of William - NE/4, E/2NW/4	T35N-R02E-19								

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				Partn	er Acrea	age Rep	ort				
Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTN Gross Acres Net Acres	ERSHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
MT033	25 101 100	274.480000 22.873332	274.480000 22.873332	0.000000 0.000000	0.000000 0.000000	JIB	0.1666666	45.746664 3.812221	45.746664 3.812221	0.000000	0.000000
LEASE: BSO-015D Township 35 North, Section 19: Lots 1(3	- George H. Roberts, a singl i Range 2 East 7.19), 2(37.29), W/2NE/4, Sl	e man - T35N-R02E-19 E/4NE/4, E/2NW/4									
MT033	25 101 100	274.480000 22.873332	274.480000 22.873332	0.000000	0.000000	JIB	0.1666666	45.746664 3.812221	45.746664 3.812221	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-017 - I Township 34 North, I Section 7: Lots 1(38	3everty St. Sauver, Personal 3ange 2 East 87), 2(38.85), 3(38.83), 4(38	d Representative of th -	T34N-R02E-07								
MT035	25 101 100	315.360000 315.360000	315.360000 315.360000	0.000000	0.000000	BL	0.16666666	52.559997 52.559997	52.559997 52.559997	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-018 - F Township 37 North, F Section 19: SE/4SW	tonald Jensen, aka Ronald J tange 2 East 14, SW/4SE/4	. Jensen, a married man	- T37N-R02E-19								
Township 37 North, F Section 20: S/2NW/4	kange 2 East SW/4										
Township 37 North, F Section 29: NW/4	tange 2 East										
MT036	25 101 100	80.00000 13.340000	80.000000 13.340000	0.000000	0.00000000	IB	0.3333334	26,666667	26.666667	0.00000	0.000000
MT037	25 101 100	240.000000 40.000000	240.000000 40.000000	0.00000000.0	000000000000000000000000000000000000000	B	0.3333334	4.440000 80.000001 12 222222	4.446666 80.000001	0.000000	0.000000
MT038	25 101 100	160.00000 26.666667	160.000000 26.666667	0.000000	0.000000	8	0.3333334	53.33334 53.888889 8.888889	13.333334 53.333334 8.88889	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-018A - Township 37 North, R Section 19: SE/4SW/	Robin Nanini, aka Robin L. N ange 2 East 4, SW/4SE/4	anini, a married woman	- T37N-R02E-19								
					Big Sky Operatin						Paria 51

					Partn	er Acres	age Rep	ort				
Tract Id	St/Cot	a Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTNE Gross Acres Net Acres	ER SHARE Gross Undev. Nat Undev	Gross Dev.	Gross HBP
Township 37 North, Ri Section 20: S/2NW/4,	ange 2 Ea SW/4	ist									NGC DEA.	
Township 37 North, R ^z Section 29: NW/4	ange 2 Ea	st										
MT036	25 1(1 100	80.00000 13.340000	80.000000 13.340000	0,000000 0.000000	0.000000	JIB	0.3333334	26.666667	26.666667	0.00000	0.000000
MT037	25 10	11 100	240.000000 39.999998	240.00000 39.99998	0.00000	0.00000	JIB	0.3333334	80.00001	4.446666 80.000001	0.000000	0.000000
MT038	25 10	1 100	160.000000 26.666665	160.000000 26.666665	0.000000	0.00000	JIB	0.3333334	13.333333 53.333334 8.888888	13.33333 53.333334 8.888888	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-018B - R Township 37 North, Ra Section 19: SE/4SW/4	tyan Jensi Inge 2 Eat , SW/4SE	en, aka Ryan K. Jense st ;/4	n, a married man d	ea - T37N-R02E-15								
Township 37 North, Ra Section 20: S/2NW/4,	nge 2 Ea: SW/4	X										
Township 37 North, Ra Section 29: NW/4	nge 2 Eas	ž										
MT036	25 10	1 100	80.000000 13.340000	80.000000 13.340000	0.000000 0.000000	0.000000	BI	0.3333334	26.666667 4 446666	26.666667 4 446666	0.000000	0.000000
MT037	25 10	1 100	240.000000 40.000000	240.000000 40.000000	0.00000	0.000000	JIB	0.3333334	80.000001	80.000001	0.000000	0.000000
MT038	25 10	1 100	160.000000 26.666667	160.000000 26.666667	0.000000	0.000000	BI	0.3333334	13.333334 53.333334 8.888889	13.333333 53.333334 8.888889	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-020 - Con Township 37 North, Rar Section 19: Lot 1(39.93	utinental L Ige 2 Easi), NE/4NV	and Company - T37N t W/4, W/2NE/4	I-R02E-19									
MT040	25 101	100	159.930000 159.930000	159.930000 159.930000	0.000000 0.000000	000000.0 0 0000000	8	0.3333334	53.310001 53.310001	53.310001 53.310001	0.00000 0.00000	0.000000 0.000000
						Big Sky Operatin	5					

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				Partne	er Acre	age Rep	ort				
Tract Id	St/Cou Sub-Trac	t id Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTN Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Net HBP
LEASE: BSO-092B Township 33 North, Section 6: Lots 3(35	- Elaine G. Peterson, a s Range 1 East).88), 4(37.34), 5(37.61),	ingle woman and as an heir 6(37.85), 7(38.08), SE/4NV/	- T33N-R01E-06 4, E/2SW/4								
MT169	25 101 100	310.760000 12.950000	310.760000 12.950000	0.000000 0.000000	0.000000	JIB	0.3333334	103.586668 4.316666	103.586668 4.316666	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-092C Township 33 North, Section 6: Lots 3(35	- Donald P. Foster, a sin Range 1 East \.88), 4(37.34), 5(37.61),	gle man and as an heir of G 6(37.85), 7(38.08), SE/4NW/	- T33N-R01E-06 4, E/2SW/4								
MT169	25 101 100	310.760000 12.950000	310.760000 12.950000	0.000000	0.000000	JIB	0.3333334	103.586668 4.316666	103.586668 4.316666	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-092D · Township 33 North, I Section 6: Lots 3(39	- Betty Jean Foster, a sin Range 1 East .88), 4(37.34), 5(37.61),	igle woman, individually an - 6(37.85), 7(38.08), SE/4NW	T33N-R01E-06 4, E/2SW/4								
MT169	25 101 100	310.760000 25.900000	310.760000 25.900000	0.000000	0.000000	AIB	0.3333334	103.586668 8.633333	103.586668 8.633333	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-146 - I Township 34 North, F Section 1: SW/4	aurie L. Anderson, a ma Range 1 East	rried wornan dealing in ther -	T34N-R01E-01								
Township 34 North, F Section 12: NW/4	Range 1 East					-					
MT253	25 101 100	160.000000 10.000000	160.000000 10.000000	0.000000 0.000000	0.000000	JIB	0.1666666	26.666665	26.666665	0.00000	0.00000
MT254	25 101 100	160.000000 10.000000	160.000000 10.000000	0.000000	0.000000	BI	0.1666666	1.000000 26.666665 1.666666	1.666665 26.666655 1.666666	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-146B - Township 34 North, F Section 1: SW/4	Sheldon L. Haas, a marr lange 1 East	ied man dealing in his sole -	T34N-R01E-01								
Township 34 North, F Section 12: NW/4	lange 1 East										·

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					Partne	er Acrea	age Repo	ort				
Tract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. (Bross Developed Net Developed	Gross HBP Net HBP	W.I. Deck ld	Working Int.	PARTNE Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBP Nat HBP
MT253 MT254	25 101 25 101	100	160.000000 10.000000 160.000000 10.000000	160.000000 10.000000 160.000000 10.000000	0.000000 0.000000 0.000000 0.000000 0.000000	0.000000 0.000000 0.000000 0.000000	BIÇ BIÇ	0.16666666	26.666665 1.666666 26.666665	26.666665 1.6666666 26.666665	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-146C - Bi Township 34 North, Rai Section 1: SW/4	everly Haas, nge 1 East	, a married woman dealir	ng in her sole -	T34N-R01E-01						00000-	000000	0.000000
Township 34 North, Rar Section 12: NW/4	nge 1 East											
MT253	25 101 '	100	160.000000 20.000000	160.000000 20.000000	0.000000 0.000000	0.000000	JIB	0.1666666	26.666665 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	26.666665	0.000000	0.00000
MT254	25 101 1	100	160.000000 20.000000	160.000000 20.000000	0.000000	0.000000	JIB	0.1666666	9.999933 26.666665 3.333333	3.333333 26.66665 3.333333	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-243 - Ster Township 36 North, Ran Section 13: NE/4, N/2S	ven E. Christ nge 2 East /2	tian and Doreen M. Chris	stian, husba - '	T36N-R02E-13								
Township 36 North, Ran Section 14: NW/4NW/4,	ige 2 East , S/2NW/4											
Township 36 North, Ran Section 15: N/2NW/4, S	ige 2 East :W/4NW/4											
Township 36 North, Ran Section 23: SE/4NW/4,	ge 2 East W/2SW/4											
Township 36 North, Ran, Section 7: Lots 3(32.26)	ge 3 East i, 4(32.29)											
Township 36 North, Ran, Section 17: E/2NE/4, SV	ge 3 East N/4NE/4, S/2	2NW/4										
Township 36 North, Ran <u>(</u>	ge 3 East											

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					Partn	er Acres	ade Repo	L C				
Tract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP	W.ł. Deck Id	Working Int.	PARTNE Gross Acres	ER SHARE Gross Undev.	Gross Dev.	Gross HBP
Section 18: Lots 1(3	2.34) 2(32.4	21 3(32 50) 4/32 581 7	112 CE10 VCU ZCI						Net Acres	Net Undev.	Net Dev.	Net HBP
	[····	1 'lor:	121.02), 0(33.14	1), 9(28.53), 10(28.11), 12(0.23), S/2NE/4, 1	E/2NW/4						
MI 141	25 101	100	320.000000	320.000000	0.000000	0.00000	JIB	0.16666666	53.33331	53.333331		
CAT 140	104 104	100	320.000000	320.000000	0.00000	0.00000			53.33331	53.33331	0.00000	
741 IM	101 67	001	120.000000	120.000000	0.00000	0.00000	JIB	0.1666666	19.999999	19.999999	0.00000	
MT143	25 101	100	120.00000		0.00000	0.000000			19.999999	19.999999	0.000000	0.000000
	101 07	00-	120.000000	120.000000	0.000000	0.000000	JIB	0.16666666	19.999999	19.999999	0.00000	0.00000
MT144	25 101	100	120.00000	120.000000	0.000000	0,00000			19.999999	19.999999	0.00000	0.000000
			120.000000	120.000000	0.000000	0.00000	JIB	0.1666666	19.999999	19.99999	0.00000	0.00000
MT145	25 101	100	64.550000	64.550000		0,00000	ġ		19,999999	19.999999	0.00000	0.00000
			64.550000	64.550000	0.00000	0.00000		U.1666666	10.758332	10.758332	0.00000	0.00000
MT146	25 101	100	200.000000	200.00000		0,00000	g		10.758332	10.758332	0.00000	0.000000
			200.00000	200.000000		0,00000		0.16666666	33.333332	33.33332	0.00000	0.000000
MT147	25 101	100	407 470000		0.00000	0.00000	!		33.333332	33.33332	0.000000	0.00000
			407 470000	000014.104	0.00000	0.000000	BI	0.16666666	67.911663	67.911663	0.00000	0.00000
			000011-101	0000.14.104	0.00000	0.000000			67.911663	67.911663	0.000000	0.000000
LEASE: BSO-244 - R Township 37 North, R Section 30: N/2NE/4,	/an K. Jense ange 2 East NE/4NW/4	n, a married man dealin	ıg in his sole - 7	T37N-R02E-30								
MT148	25 101	100	120.000000 15.000000	120.000000 15.00000	0.000000	0.000000	B	0.3333334	40.000000 5.000000	40.000000 5.000000	0.000000	0.000000
LEASE: BSO-244A - F Township 37 North, Rå Section 30 N/2NE/4, N	konald J. Jen Inge 2 East JE/4NW/4	isen, a married man de∉	aling in his sol -	T37N-R02E-30								
MT148	25 101	100	120.000000 15.000000	120.000000 15.000000	0.000000 0.000000	000000.0 0.000000	B	0.3333334	40.000000 5.000000	40.000000 5.000000	0.00000	0.000000
LEASE: BSO-244B - R Township 37 North, Ra Section 30 N/2NE/4, N	obin Nanini, nge 2 East E/4NW/4	aka Robin L. Nanini, a r	narried woman	- T37N-R02E-30							00000	0000000
MT148	25 101	100	120.000000 15.000000	120.000000 15.000000	0.000000	0.00000.0 0.000000	۵	0.3333334	40.000000 5.000000	40.000000 5.000000	0.000000 0.000000	0.000000 0.000000
						Big Sky Operatinç						Pade 55

Table 1

Table 1

					Partne	er Acres	age Rep	ort				
Tract Id	St/Cou	Sub-Tract id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTN Gross Acres Net Acres	ER SHARE Gross Undev. Net Hindev	Gross Dev. Mot Porc	Gross HBP
LEASE: BSO-246 - Township 34 North, Section 7: E/2	Patricia J. Fo Range 2 Eas	wler and Edward A. For t	wier or Patrici - 1	T34N-R02E-07								
MT285	25 101	1 100	320.000000 320.000000	320.000000 320.000000	0.000000 0.000000	0.000000 0.000000	JIB	0.16666666	53.33331 53.33331	53.333331 53.333331	0.000000	0.000000
LEASE: BSO-249 - (Township 34 North, Section 17: N/2NW/	Carolyn Deub Range 1 Wes 4, SE/4NW/4	ole Crowley, a married v st	voman dealing in	- T34N-R01W-17								0.00000
Township 34 North, I Section 18: NE/4	Range 1 Wes	ŗ										
MT436	25 101	100	120.000000 12.000000	120.000000	0.000000	0.000000	JIB	0.3333334	40.00000	40.00000	0.00000	0.000000
MT437	25 101	100	16.000000	16.00000	0.000000	0.000000 , 0.000000 ,	BIL	0.3333334	4.00000 53.333334 5.333333	4.000000 53.333334 5.333333	0.00000 0.00000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-249A - Township 34 North, F Section 17: N/2NW/4	John H. Deu ≷ange 1 Wesi I, SE/4NW/4	ble, a married man dea t	ling in his sole -	T34N-R01W-17								
Township 34 North, F Section 18: NE/4	tange 1 West	-										
MT436	25 101	100	120.000000 12 000000	120.000000	0.00000	0.00000 J	BI	0.3333334	40.00000	40.000000	0.00000	0.00000
MT437	25 101	100	160.000000 16.000000	160.000000	0.00000	0.000000 J	BI	0.3333334	4.000000 53.333334 5.333333	4.00000 53.333334 5.333333	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-250 - Jr Township 34 North, R Section 19: Lots 1(35	ohannsen Far ange 1 East .89), 2(35.98)	rms Inc., a Montana Co.), 3(36.08), 4(36.17), E/	rporation - T34N '2W/2	4R01E-19								
MT438	25 101	100	304.120000 60.824000	304.120000 60.824000	0.000000	0.000000 0.000000	B	0.1666666	50.686664 10.137332	50.686664 10.137332	0.000000 0.000000	0.000000

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					Partn	er Acrea	age Rep	ort				
ract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTN Gross Acres Net Acres	ERSHARE Gross Undev. Net Undev.	Gross Dev. Net Dav	Gross HBP
EASE: BSO-252 - ownship 36 North, ection 1: S/2NW/4	Richard M. Nicl Range 1 West I, SW/4	hols, aka Col. Richa	ard M. Nichols, a	T36N-R01W-01								
ownship 36 North, ection 12: W/2NE	Range 1 West 4, NW/4											
П462	25 101	100	240.000000 240.000000	240.000000	0.00000	0.000000	JIB	0.1666666	39,99998	39,999998	0.00000	0.00000
T463	25 101	100	240.00000	240.00000 240.000000	0.000000	0.000000 , 0.000000 ,	Яl	0.1666666	39.999998 39.999998 39.999998	39.999998 39.999998 39.999998	0.000000 0.000000	0.000000 0.000000
EASE: BSO-254 - ownship 35 North, ection 34: NW/4 le	William A. Mavii Range 2 West ss and except a	ly, a married man d 10 8.2 acre tract of li	lealing in his so - 7; land owned by the S	35N-R02W-34 tate of Montana for	the use and benefit of	its State Hinhwav	Commission and					
T466	25 101 2	100	151.80000	151.800000	0.00000			nuore paraculariy desc	sribed in book 86, pag	je 285.		
			151.800000	151.800000	0.00000	0.00000	g	0.000004	50.60001 50.60001	50.600001 50.600001	0.000000 0.000000	0.000000
EASE: BSO-255 - I wnship 34 North, I iction 15: SW/4	Robert P. Berke Range 1 East	y, Jr., a married ma	an dealing in hi - T3	4N-R01E-15	1							
wnship 34 North, ł ction 22: NW/4	ange 1 East											
wnship 34 North, F ction 23: N/2	kange 1 East											
wnship 34 North, F ction 24: NE/4	tange 1 East											
469	25 101 1	00	160.000000 8 88888	160.000000	0.00000	Ir 000000.0	<u>a</u>	0.1666666	26.66665	26.66665	0.00000	0.00000
470	25 101 1(00	160.000000 8 888888	0.00000 160.00000 0 000000	0.000000	0.000000.0	ā	0.1666666	1.481481 26.666655	1.481481 26.666665	0.000000 0.000000	0.000000 0.000000
471	25 101 1(Q	320.000000 13.333331	320.000000 13.333331	000000.0	000000.0 0.000000.0	æ	0.1666666	1.481481 53.333331 2.222224	1.481481 53.333331 0.000001	0.000000	0.000000
						Big Sky Operating			1777777	177777.7	0.00000	0.00000

					Partne	er Acrea	age Rep	ont				
Tract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	P A R T N Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev.	Gross HBF
MT472	25 101	100	160.000000 6.666665	160.000000 6.666665	0.000000	0.000000	۹f	0.1666666	26.66665 1.11110	26.666665 1.111110	0.000000 0.000000	0.000000
LEASE: BSO-255 Township 34 Nort Section 15: SW/4	óA - James S. Arr h, Range 1 East ⊧	cher, a married man de	aling in his sole	- T34N-R01E-15								
Township 34 Nort Section 22: NW/4	h, Range 1 East I											
Township 34 Nort Section 23: N/2	h, Range 1 East											
Township 34 North Section 24: NE/4	h, Range 1 East											
MT469	25 101	100	160.000000 8.888888	160.00000 8.888888	0.000000 0.000000	0.000000	JIB	0.16666666	26.666665	26.666665	0.00000	0.00000
MT470	25 101	100	160.000000 8.888888	160.00000 8.88888	0.000000	0.000000	JIB	0.1666666	1.461461	1.481481 26.666665	0.000000	0.000000
MT471	25 101	100	320.000000 13.333331	320.000000 13.333331	0.000000	0.000000.0	JIB	0.1666666	1.481481 53.333331 2.22225	1.481481 53.333331 5.200001	0.000000	0.000000
MT472	25 101	100	160.000000 6.666665	160.00000 6.66665	0.000000	0.000000	alt	0.1666666	26.666665 1.111110	26.666665	0.000000 0.000000 0.000000	0.000000 0.000000 0.000000
LEASE: BSO-255E Township 34 North Section 15: SW/4	3 - Anne K. Shuti , Range 1 East	e, a widow and as sole	heir of Preston -	- T34N-R01E-15								
Township 34 North Section 22: NW/4	, Range 1 East											
Township 34 North, Section 23: N/2	, Range 1 East											
Township 34 North, Section 24: NE/4	Range 1 East									·		

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Tract Id	St/Cou Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP Net HBP	W.I. Deck Id	Working Int.	PARTN Gross Acres Net Acres	ER SHARE Gross Undev. Net Undev.	Gross Dev. Net Dev	Gross HB
MT469	25 101 100	160.000000 8.888888	160.00000 8.88888	0.00000	0.00000	JIB	0.16666666	26.666655	26.666665	0.00000	0.00000
dT470	25 101 100	160.000000	160.000000	0.00000	0.00000	JIB	0.1666666	1.481481 26.666665	1.481481 26.666665	0.000000 0.000000	0.0000
АТ471	25 101 100	320.000000	6.000000 320.000000	0.000000	0.000000	g		1.481481	1.481481	0.00000	0.0000
		13.33331	13.33331	0.000000	0.000000	Ę	U. 1666666	53.33331 2.22224	53.33331 2 222224	0.000000	0.0000
17472	25 101 100	160.000000 6.666665	160.000000 6.666665	0.000000 0.000000	0.000000 0.000000	JIB	0.1666666	26.666655	26.666655	0.000000	0.0000
EASE: BSO-25 ownship 34 Nor	i5C - George W. Boutell, a single man ; rth, Range 1 East	and as an heir of -	T34N-R01E-15								
ection 15: SW,	14										
ownship 34 Noi ection 22: NW/	th, Range 1 East 4										
ownship 34 Nor ection 23: N/2	th, Range 1 East										
wnship 34 Nor ection 24: NE/4	th, Range 1 East										
7469	25 101 100	160.000000 4.450000	160.000000 4.450000	0.000000	0.000000	JIB	0.16666666	26.666655	26.666655	0.000000	0.0000
1470	25 101 100	160.000000 4.450000	160.000000 4.450000	0.000000 0.000000	0.000000 0	BI L	0.16666666	0.741666 26.666665	0.741666 26.666665	0.000000	0.00000
:471	25 101 100	320.000000. 6.670000	320.000000 6.670000	0.00000	0.000000	BI(0.1666666	0.741666 53.333331	0.741666 53.33333	0.000000 0.000000	0.00000
-472	25 101 100	160.000000 3.340000	160.000000 3.340000	000000.0	0.000000	BI	0.16666666	1.111666 26.666665 0.556666	1.111666 26.66665 0.556666	0.000000 0.000000 0.000000	0.00000

Township 34 North, Range 1 East

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					rarne	er Acreag	le Repoi	セ				
Tract Id	St/Cou	Sub-Tract Id	Gross Total Net Total	Gross Undev. Net Undeveloped	Gross Developed Net Developed	Gross HBP W.I	. Deck Id	Working Int.	PARTN Gross Acres Net Acres	ER SHARE Gross Undev. Net Lindav	Gross Dev.	Gross HBP
Section 22: NW/4			-								INEL DEV.	Net HBP
Township 34 North, R Section 23: N/2	ange 1 East											
Township 34 North, R Section 24: NE/4	ange 1 East											
MT469	25 101	100	160.000000 4.450000	160.000000 4.450000	0.000000	0.000000 JIB		0.16666666	26.666665	26.66665	0.00000	0.00000
MT470	25 101	100	160.000000 4.450000	160.000000	0.000000	0.000000 JIB)	0.16666666	0.741666 26.666665	0.741666 26.666665	0.000000 0.000000	0.00000 0.00000
MT471	25 101	100	320.000000 6.670000	320.00000	0.000000	0.000000 JIB)	0.16666666	0.741666 53.333331	0.741666 53.333331	0.000000 0.000000	0.0000000000000000000000000000000000000
MT472	25 101	100	3.340000 3.340000	0.000000 160.000000 3.340000	0.000000	0.000000 0.000000 0.000000	5	J.1666666	1.111666 26.66665 0.556666	1.111666 26.66665 0.556666	0.000000 0.000000	0.000000
LEASE: BSO-256 - Ke Township 35 North, Re Section 32: S/2NE/4, 1	nneth J. Koe inge 1 East vE/4NE/4, S	nig, a widower - T3 E/4NW/4	35N-R01E-32									
Township 35 North, Ra Section 33: NW/4	nge 1 East											
MT361 MT362	25 101 25 101	100	160.000000 160.000000 160.000000	160.000000 160.000000	0.000000 0.000000 0.000000	0.000000 JIB 0.0000000	0	116666666	26.666665 26.666665	26.666655 26.666655	0.00000 0.00000	0.000000 0.000000
			160.00000	160.000000	0.00000	0.000000 JIB	0	.16666666	26.666655 26.666665	26.666665 26.666665	0.000000 0.000000	0.000000 0.000000
LEASE: BSO-257 - Mal Township 34 North, Ra Section 11: E/2	shall and IIs 1ge 1 East	ley Trust Company I	N.A., as Trustee - 1	734N-R01E-11								
MT473	25 101 1	00	320.000000 320.000000	320.00000 320.000000	0.000000	0.000000 0.000000	0	1666666	53.33331 53.33331 53.33331	53.33331 53.333331	0,000000	0.000000
					-	Big Sky Operating						Page 60

Table 1

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812.42831 750.56164							
318.061655 279.128324							
7889.844526 6311.403225							
8207.906182 6590.531550							
•							
4951. 							
2148.370000 1908.370000							
40918.678200 33483.891099							
43067.048200 35392.261099							
Grand Totals - Gross: Grand Totals - Net:	here Owner Id equals bigsk00003.						
(oacrbpwe.frx) Version	Show all records w						
	(aacrbpwe.frx) Grand Totals - Gross: 43067.048200 40918.678200 2148.370000 4951.37606 4951.370000 4951	(backrbwe.frx) Grand Totals - Gross: 43067.048200 2148.370000 4951.370000 4951.370000 4951.370000 4551.37000 4551.37000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.370000 4551.37000	(aectorve.frx) Grand Totals - Grass 43067.0482:00 4961.37000 4961.37000 4961.37000 4961.37030 8207.306112 7893.344528 718.0561655 812.423313 Version Grand Totals - Nex: 3532.261099 3448.301090 4551.37000 4551.37000 4551.37000 500.531550 6311.402255 279.128224 750.561649 Show all records where Owner Id equals bigsk00003. fsci.377000 4551.37000 4551.37000 500.531550 6311.402255 279.128224 750.561649	(addripwinfs) Cand Todal- Gross 2163 Todal- Gross 2163 Todal- Gross 316.001655 312.1233 Todal- Gross	(monthome) Card Trais- Crass 0467,0450 048,6750 048,6750 048,6750 049,6157 040,6157<	Match Gand Total: cold	Mondbox Cut 2000 State 1000 State 10000 State 10000