

**TSX-V: BSP**

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**Big Sky Petroleum Completes Drilling of the First Wolfberry Well On its Texas Midland Basin Prospect**

**Big Sky Petroleum Corp (TSX-V: BSP)**, as previously reported, spudded the Schafer No.1 vertical Wolfberry Well on January 18<sup>th</sup>. The well was drilled to a TVD (Total Vertical Depth) of 7,370 feet without any incidents and below the wells' initial cost estimate. The well has been cored, logged and cased. The technical data from both the coring and logging operations has been submitted for analysis and evaluation to determine the multiple horizons which the Company will complete within the wellbore. The well is scheduled to be completed and frac'd during the week of February 18<sup>th</sup>.

Sam Nastat, President, stated, "The Management of Big Sky is very pleased with the performance of our recently established operating company, BSP Operating, LLC. We drilled the well to 7,370 feet TVD in seven days; logged, cored, cased and cemented the hole in a period of 5 days and came in under budget. We could not have asked for a better performance from our operating division."

**About Big Sky**

Big Sky is an oil and gas exploration and production company with U.S. operations in Montana and Texas. The Company is currently focused on the development of unconventional tight oil reservoirs in the Southern Alberta Basin of Montana and the Southern Midland Basin in West Texas.

*Sam Nastat*  
President

For additional information, contact Sandrine Lam at 604-687-3520 or visit our website at [www.bspcorp.com](http://www.bspcorp.com).

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