



**TSX-V: BSP**

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### **Big Sky Petroleum Completes Lateral Fracture Stimulation of Well 14-29**

- Well 14-29 – Fracture stimulation completed; evaluation underway.
- Well 15-13 – Drilled and cased; horizontal drilling to be completed in Q2.
- New Well 4-3 – Permitting has been completed; Spud date Q2.
- New Well 81-4 – Target selected based on results from 81-3 test well; permitting underway expecting final approval by end of Q1.

**Big Sky Petroleum Corporation (TSX-V: BSP)** has completed fracture stimulation of its first well, (14-29) completed the vertical drilling and casing of its second well (15-13), permitted for a third well (4-3) and is working on permitting for a fourth well (81-4).

The **14-29 Well** located in Sec 29-35N-1W of Toole County, Montana has been fracture stimulated and is currently undergoing testing and evaluation. The approximate 4,100 feet lateral section targeted the Middle Bakken Formation. Further results are expected to be received in March. This data will determine the potential economics of this well and will also be used for planning fracturing completions for future wells including the 15-13 Well.

The **15-13 Well** is located approximately 3 miles south-west of the 14-29 Well and was vertically drilled and cased. The next operation planned for this well is horizontal drilling and completion including a planned 26 stage fracture stimulation. This operation is scheduled for the second quarter.

Permitting has been obtained on a new well - the **4-3 Well** - which is anticipated to be spud in the second quarter.

The **81-4 Well** is another new well located in Glacier County, Montana, and is expected to receive permitting approval by the end of March. Once approval for the 81-4 Well has been obtained, the first phase of drilling this new well will be completed. Big Sky previously re-entered, deepened, and stimulated the 81-3 Well which confirmed the presence of oil and provided the basis for drilling the 81-4 Well.

Sam Nastat, President of Big Sky commented that "We continue to be very optimistic about our exploration program and our early entry into the Alberta Bakken. The team has done a

great job in completing work for each well and we plan to continue this level of activity during 2012.”

## **About Big Sky**

Big Sky is an oil and gas exploration and development company based in Billings, Montana, with its main focus primarily on the exploration and development of oil and gas in the Alberta Basin, commonly referred to as the Bakken source system. Big Sky owns a 33.333% working interest in approximately 100,000 net acres in Toole and Glacier counties, Montana.

Sam Nastat  
President

For additional information, contact Big Sky Petroleum Corporation at 604-687-3520 or at 406-252-5171.

On behalf of the Board,

***“Sam Nastat”***

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Sam Nastat, President

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