

## Empower Clinics to Begin Trading on OTCQB on August 20th, 2019 Under Ticker Symbol (OTC: EPWCF)

VANCOUVER, Aug. 20, 2019 /CNW/ - EMPOWER CLINICS INC. (CSE: CBDT) (Frankfurt: 8EC) (OTC: EPWCF) ("Empower" or the "Company"), a vertically integrated and growth-oriented CBD life sciences company, and a multi-state operator of medical health & wellness clinics in the U.S., today announced that its common shares will begin trading on the OTCQB Venture Market at the opening of the market on August 20<sup>th</sup>, 2019 under the stock symbol (OTC: EPWCF).

Empower Clinics Inc. (OTCQB: EPWCF) now trades on the OTCQB Venture Market for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on <a href="http://www.otcmarkets.com">http://www.otcmarkets.com</a>.

In addition, Empower's shares will continue to be listed on the Canadian Securities Exchange (CSE) under the ticker symbol "CBDT," as well as on the Frankfurt Stock Exchange under the ticker symbol "8EC."

"Our listing on the OTCQB Venture Market in the United States complements Empower's listings on the Canadian and Frankfurt Stock Exchanges, respectively, broadening our investment base as we accelerate our growth strategy in the global medical cannabis and wellness sectors," said Steven McAuley, Empower CEO. "This is a timely milestone, as we have a robust pipeline of activity tied to product development, business development, M&A and, overall company expansion."

## ABOUT OTC MARKETS GROUP INC.

OTC Markets Group Inc. (OTCQX: OTCM) operates the OTCQX® Best Market, the OTCQB® Venture Market and the Pink® Open Market for 10,000 U.S. and global securities. Through OTC Link® ATS and OTC Link ECN, the company connects a diverse network of broker-dealers that provide liquidity and execution services. OTC Markets enables investors to easily trade through the broker of their choice and enable companies to improve the quality of information available for investors. To learn more about how OTC Markets creates better informed and more efficient markets, visit <a href="https://www.otcmarkets.com">www.otcmarkets.com</a>.

## ABOUT EMPOWER

Empower is a vertically integrated and growth-oriented CBD life sciences company, and a multi-state operator of medical health & wellness clinics, operating the Sun Valley Health™ clinic brand <a href="https://www.sunvalleyhealth.com">www.sunvalleyhealth.com</a>, for its nine corporate locations and for franchises in the United States. As a CBD product manufacturer under the Sollievo™ brand, the company distributes its lines through clinics, online and through retail partners. Extraction operations are currently being developed in the Company's new extraction facility in Oregon.

## ON BEHALF OF THE BOARD OF DIRECTORS:

Steven McAuley Chief Executive Officer

DISCLAIMER FOR FORWARD-LOOKING STATEMENTS

This news release contains certain "forward-looking statements" or "forward-looking information" (collectively "forward looking statements") within the meaning of applicable Canadian securities laws. All statements, other than statements of historical fact, are forward-looking statements and are based on expectations, estimates and projections as at the date of this news release. Forwardlooking statements can frequently be identified by words such as "plans", "continues", "expects", "projects", "intends", "believes", "anticipates", "estimates", "may", "will", "potential", "proposed" and other similar words, or information that certain events or conditions "may" or "will" occur. Forwardlooking statements in this news release include statements regarding; the Company's intention to open a hemp-based CBD extraction facility, the expected benefits to the Company and its shareholders as a result of the proposed acquisitions and partnerships; the terms of the proposed acquisitions and partnerships; the effectiveness of the extraction technology; the expected benefits for Empower's patient base and customers; the benefits of CBD based products; the effect of the approval of the Farm Bill; the growth of the Company's patient list and that the Company will be positioned to be a market-leading service provider for complex patient requirements in 2019 and beyond. Such statements are only projections, are based on assumptions known to management at this time, and are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements, including: that the Company may not open a hemp-based CBD extraction facility: that the hempbased CBD extraction facility may not be fully operation by Q2 2019 if at all; that legislative changes may have an adverse effect on the Company's business and product development; that the Company may not be able to obtain adequate financing to pursue its business plan; general business, economic, competitive, political and social uncertainties; failure to obtain any necessary approvals in connection with the proposed acquisitions and partnerships; and other factors beyond the Company's control. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Readers are cautioned not to place undue reliance on the forward-looking statements in this release, which are qualified in their entirety by these cautionary statements. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements in this release, whether as a result of new information, future events or otherwise, except as expressly required by applicable laws.

SOURCE Empower Clinics Inc.

View original content to download multimedia: <a href="http://www.newswire.ca/en/releases/archive/August2019/20/c1554.html">http://www.newswire.ca/en/releases/archive/August2019/20/c1554.html</a>

%SEDAR: 00023317E

**For further information:** CONTACTS: Investors: Steve Low, Boom Capital Markets, steve@boomcapitalmarkets.com, 647-620-5101; Investors: Steven McAuley, CEO, s.mcauley@empowerclinics.com, 604-789-2146; For French inquiries: Remy Scalabrini, Maricom Inc., E: rs@maricom.ca, T: (888) 585-MARI

CO: Empower Clinics Inc.

CNW 03:15e 20-AUG-19