

Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

P.O. Box 55, 19th Floor 20 Queen Street West Toronto ON M5H 3S8 CP 55, 19e étage 20, rue queen ouest Toronto ON M5H 3S8

RECEIPT

Adira Energy Ltd. (formerly AMG Oil Ltd.)

This is the receipt of the **Ontario Securities Commission** for the **Short Form Prospectus** of the above Issuer dated **January 16, 2013** (the prospectus).

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia and Alberta**. A receipt for the prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

January 16, 2013

Huston Loke

Huston Loke Director, Corporate Finance Branch

SEDAR Project # 1977713