

QUALIFICATION CERTIFICATE

ADIRA ENERGY LTD. (the “Issuer”)

The undersigned is the duly appointed Chief Financial Officer of the Issuer and hereby certifies, on behalf of the Issuer, and not in his personal capacity, that:

1. the Issuer is relying on Section 2.2 of National Instrument 44-101 – *Short Form Prospectus Distributions* (“**NI 44-101**”) in order to be qualified to file a prospectus in the form of a short form prospectus;
2. the Issuer has satisfied all of the qualification criteria set out in Section 2.2 of NI 44-101; and
3. all of the material incorporated by reference in the preliminary short form prospectus and not previously filed is being filed with the preliminary short form prospectus.

DATED this 6th day of November, 2012.

ADIRA ENERGY LTD.

“Gadi Levin”

Gadi Levin
Chief Financial Officer
Authorized Signing Officer