

December 16, 2020

To: Ontario Securities Commission (Principal Regulator)

And to: Alberta Securities Commission
British Columbia Securities Commission
Saskatchewan Financial and Consumer Affairs Authority
The Manitoba Securities Commission
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Government of Newfoundland and Labrador
Office of the Superintendent of Securities, Prince Edward Island

Dear Sirs/Mesdames:

RE: Indus Holdings, Inc. (the "Corporation")

In connection with the prospectus supplement of the Corporation dated December 16, 2020 (the "**Prospectus**") to a short form base shelf prospectus dated December 11, 2020, we consent to the references to our name, Dentons Canada LLP, on the face page of the Prospectus and under the headings "*Plan of Distribution*" and "*Legal Matters*", and to the use of our name and legal opinions under the heading "*Eligibility for Investment*" in the Prospectus.

We confirm that we have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our legal opinions or that is within our knowledge as a result of the services we performed in connection with such opinions.

Yours truly,

"Dentons Canada LLP"