

UNDERTAKING

TO: ONTARIO SECURITIES COMMISSION (PRINCIPAL REGULATOR)

RE: INDUS HOLDINGS, INC. (the “Corporation”)
FINAL SHORT FORM BASE SHELF PROSPECTUS DATED DECEMBER 11, 2020
(the “Prospectus”)

The undersigned, on behalf of the Corporation, hereby undertakes to file any material contracts and any other documents affecting the rights of securityholders, including but not limited to any indenture pursuant to which Securities (as defined in the Prospectus) are offered under any Prospectus Supplement (as defined in the Prospectus), promptly and in any event within seven days after the completion of the distribution of Securities being qualified by the Prospectus Supplement.

DATED this 11th day of December, 2020.

INDUS HOLDINGS, INC.

Per: “Brian Shure”
Brian Shure
Chief Financial Officer