



INDUS HOLDINGS, INC. ADDS PLATINUM VAPE TO AWARD-WINNING CANNABIS PORTFOLIO

*Industry leader now exclusive California distributor of
Platinum premium cannabis products*

July 9, 2019 (SALINAS, California) – Having established itself as a leader in California’s cannabis economy, **Indus Holdings, Inc. (CSE: INDS)** is adding another dominant brand to its award-winning portfolio; announcing an exclusive sales and distribution partnership with **Platinum Vape**, a producer of high quality cannabis edibles, vape cartridges, flower, and pre-roll products. The game-changing alliance will see Indus representing Platinum Vape in the world’s largest cannabis market, allowing the upstart, family-owned brand to connect with consumers across California, and positioning both companies for greater opportunities as the regulated cannabis industry continues to grow by leaps and bounds.

“Like Indus, Platinum Vape is a California original with forward thinking leadership that sees where this industry is growing and how the customer is evolving,” says Indus Holdings, Inc. Co-Founder and Chief Executive Officer Robert Weakley. “With this deal, we’re not only increasing the diversity of our portfolio, but we’re also giving our dispensary partners a wider array of products to showcase for an increasingly discerning audience.”

Platinum Vape is recognized industry-wide for its commitment to a clean extraction process that produces high potency, pesticide-free cannabis flower and high-quality oils. Formed by the father and son team of George and Cody Sadler, the company has been self-distributing in California and Michigan, establishing itself as a leading brand with its convenient, affordable lineup of products.

“Indus is a solid force with an incredible reach that pairs well with our out-of-the-box, unorthodox approach to marketing and operations,” explains Platinum Vape Co-Founder Cody Sadler. “This was a natural choice for us, and the impact of this alliance will be huge for both companies.”

In addition to giving both companies a greater reach throughout California, the partnership adds another celebrated brand to an Indus lineup that already includes World Cannabis Cup favorite Altai Brands, Flavor, Shredibles, Humble Flower Co., Orchid Essentials, Original Pot Co., and W Vapes.

ABOUT INDUS HOLDINGS, INC.

Indus Holdings, Inc. (CSE:INDS) is a vertically integrated cannabis company with advanced production capabilities, including cultivation, extraction, manufacturing; brand sales & marketing, and distribution. Founded in 2014 by hospitality veteran Robert Weakley and based in Salinas, California, Indus offers services supporting every step of the supply chain and an extensive portfolio of award-winning brands, including House Weed, The Original Pot Co., MOON, Acme, Beboe, Dixie Elixirs & Edibles, and Orchid Essentials. Indus Distribution, a division of Indus Holdings, Inc., is a leading distributor of cannabis products, servicing an extensive portfolio of brands and licensed retailers. Retailers and consumers can view the entire Indus portfolio at indusholdingco.com.

ABOUT PLATINUM VAPE

Born in 2013 in San Diego, California, Platinum Vape is a father and son cannabis company with a passion to perfect an oil that is powerful, consistent, and desirable. It all begins with selecting the finest plants for extraction. Our farming partners are masters at their craft, ensuring a pesticide-free, high-potency cannabis flower. With its core values of honesty and transparency, Platinum Vape takes pride in bringing their superior range of products to its family of consumers, ensuring they enjoy the Platinum life.

FORWARD-LOOKING INFORMATION AND STATEMENTS

This press release contains certain "forward-looking information" within the meaning of applicable Canadian securities legislation and may also contain statements that may constitute "forward-looking statements" within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking information and forward-looking statements are not representative of historical facts or information or current condition, but instead represent only Indus' beliefs regarding future events, plans or objectives, many of which, by their nature, are inherently uncertain and outside of Indus' control. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved." The forward-looking information and forward-looking statements contained herein may include, but are not limited to, the ability of the Company to successfully achieve business objectives, and expectations for other economic, business, and/or competitive factors.

By identifying such information and statements in this manner, Indus is alerting the reader that such information and statements are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Indus to be materially different from those expressed or implied by such information and statements, including but not limited to the risk factors set out the Listing Statement of the Company available on Indus' profile on SEDAR at www.sedar.com.

Although Indus believes that the assumptions and factors used in preparing, and the expectations contained in, the forward-looking information and statements are reasonable, undue reliance should not be placed on such information and statements, and no assurance or guarantee can be given that such forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information and statements. The forward-looking information and forward-looking statements contained in this press release are made as of the date of this press release, and Indus does not undertake to update any forward-looking information and/or forward-looking statements that are contained or referenced herein, except in accordance with applicable securities laws. All subsequent written and oral forward- looking information and statements attributable to Indus or persons acting on its behalf is expressly qualified in its entirety by this notice.

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