

FORM 51-102F3
MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Pampa Metals Corporation (formerly Fireswirl Technologies Inc.)
c/o Suite 1200 – 750 West Pender Street
Vancouver, BC V6C 2T8

2. DATE OF MATERIAL CHANGE

November 27, 2020

3. NEWS RELEASE

News release dated November 30, 2020 was disseminated via Stockwatch and Market News Publishing Inc.

4. SUMMARY OF MATERIAL CHANGE

Fireswirl Technologies Inc. completes business combination, property acquisition and changes name to Pampa Metals Corporation.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Pampa Metals Corporation (formerly Fireswirl Technologies Inc.) (the “**Company**” or “**Pampa Metals**”) is pleased to announce that it has completed the business combination with West Pacific Ventures Corp. (“**West Pacific**”), whereby the Company acquired all of the issued and outstanding shares of West Pacific (the “**Transaction**”).

Immediately prior to the completion of the business combination, West Pacific completed the acquisition of a 100% interest in the mining concessions underlying eight exploration properties collectively (the “**Properties**”), subject to certain net smelter return royalties, from Revelo Resources Corp. (“**Revelo**”) pursuant to the property purchase agreement dated July 31, 2020 between West Pacific, Revelo and certain Chilean subsidiaries of Revelo. The Properties are located in the Antofagasta region of northern Chile. As consideration for the acquisition of the Properties, West Pacific paid \$300,000 and issued 7,798,747 shares at a deemed price of \$0.40 per share to Revelo. Additional information on the Properties and the Transaction is available in the Company’s news releases dated June 15, 2020, August 17, 2020, October 16, 2020, November 3, 2020 and November 24, 2020.

As consideration for the acquisition of West Pacific, the Company issued to the former shareholders of West Pacific an aggregate of 32,253,947 common shares and 5,030,625 share purchase warrants in exchange for the shares and warrants held by them on a share for share basis. The shares and warrants issued to the shareholders of West Pacific included: (i) 7,798,747 shares to Revelo, representing 19.9% of the issued and outstanding shares of Pampa Metals; and (ii) 10,061,250 units (each comprised of one share and ½ of one share purchase warrant) of the Company in connection with the exchange of subscription receipts issued in the private placement by West Pacific for gross proceeds of \$4,024,500 (the “**Private Placement**”). Revelo also holds an anti-dilution right that guarantees Revelo’s interest in Pampa Metals remains at 19.9% through the raising of a total of \$6,000,000 in equity financings of Pampa Metals, inclusive of the Private Placement.

The Company also issued 75,000 units (each comprised of one share and ½ of one share purchase warrant) in connection with the Company’s unit private placement; an aggregate of 446,381 agent’s warrants in connection with the Private Placement; and 795,000 common shares as a finder’s fee to 1247979 B.C. Ltd., a private company that is not a related party to the Company.

The board of directors of Pampa Metals is now comprised of Julian R.F. Bavin, Adrian Manger, Timothy J. Beale, and Ioannis (Yannis) Tsitos. The executive officers of Pampa Metals include Julian R.F. Bavin as Chief Executive Officer, Gurdeep Bains as Chief Financial Officer and Corporate Secretary, and Adrian Manger as part-time Chairman. Further information about Pampa Metals and the Properties will be disclosed in the listing statement.

In connection with the closing of the Transaction, the Company changed its name from Fireswirl Technologies Inc. to Pampa Metals Corporation and delisted its common shares from the TSX Venture Exchange. The Company has received conditional approval to list the shares of Pampa Metals on the Canadian Securities Exchange (“CSE”) under the trading symbol “PM”. Trading of the common shares of Pampa Metals on the CSE is subject to filing and acceptance of final listing materials with the CSE.

6. **RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102**

Not applicable.

7. **OMITTED INFORMATION**

Not applicable.

8. **EXECUTIVE OFFICER**

Gurdeep Bains, CFO
Telephone: (604) 347-8777

9. **DATE OF REPORT**

December 2, 2020