



Fireswirl Completes Business Combination, Property Acquisition and Changes Name to Pampa Metals Corporation

November 30, 2020 - Vancouver, B.C. – Pampa Metals Corporation (formerly Fireswirl Technologies Inc.) (TSXV: FSW.H) (the “**Company**” or “**Pampa Metals**”) is pleased to announce that it has completed the business combination with West Pacific Ventures Corp. (“**West Pacific**”), whereby the Company acquired all of the issued and outstanding shares of West Pacific (the “**Transaction**”).

Immediately prior to the completion of the business combination, West Pacific completed the acquisition of a 100% interest in the mining concessions underlying eight exploration properties collectively (the “**Properties**”), subject to certain net smelter return royalties, from Revelo Resources Corp. (“**Revelo**”) pursuant to the property purchase agreement dated July 31, 2020 between West Pacific, Revelo and certain Chilean subsidiaries of Revelo. The Properties are located in the Antofagasta region of northern Chile. As consideration for the acquisition of the Properties, West Pacific paid \$300,000 and issued 7,798,747 shares at a deemed price of \$0.40 per share to Revelo. Additional information on the Properties and the Transaction is available in the Company’s news releases dated June 15, 2020, August 17, 2020, October 16, 2020, November 3, 2020 and November 24, 2020.

As consideration for the acquisition of West Pacific, the Company issued to the former shareholders of West Pacific an aggregate of 32,253,947 common shares and 5,030,625 share purchase warrants in exchange for the shares and warrants held by them on a share for share basis. The shares and warrants issued to the shareholders of West Pacific included: (i) 7,798,747 shares to Revelo, representing 19.9% of the issued and outstanding shares of Pampa Metals; and (ii) 10,061,250 units (each comprised of one share and ½ of one share purchase warrant) of the Company in connection with the exchange of subscription receipts issued in the private placement by West Pacific for gross proceeds of \$4,024,500 (the “**Private Placement**”). Revelo also holds an anti-dilution right that guarantees Revelo’s interest in Pampa Metals remains at 19.9% through the raising of a total of \$6,000,000 in equity financings of Pampa Metals, inclusive of the Private Placement.

The Company also issued 75,000 units (each comprised of one share and ½ of one share purchase warrant) in connection with the Company’s unit private placement; an aggregate of 446,381 agent’s warrants in connection with the Private Placement; and 795,000 common shares as a finder’s fee to 1247979 B.C. Ltd., a private company that is not a related party to the Company.

The board of directors of Pampa Metals is now comprised of Julian R.F. Bavin, Adrian Manger, Timothy J. Beale, and Ioannis (Yannis) Tsitos. The executive officers Pampa Metals include Julian R.F. Bavin as Chief Executive Officer, Gurdeep Bains as Chief Financial Officer and Corporate Secretary, and Adrian Manger as part-time Chairman. Further information about Pampa Metals and the Properties will be disclosed in the listing statement.

In connection with the closing of the Transaction, the Company changed its name from Fireswirl Technologies Inc. to Pampa Metals Corporation and delisted its common shares from the TSX Venture Exchange. The Company has received conditional approval to list the shares of Pampa Metals on the Canadian Securities Exchange (“**CSE**”) under the trading symbol “**PM**”. Trading of the common shares of Pampa Metals on the CSE is subject to filing and acceptance of final listing materials with the CSE.

On behalf of the Board,
Pampa Metals Corporation (formerly Fireswirl Technologies Inc.)
Julian Bavin, CEO

No stock exchange accepts responsibility for the adequacy or accuracy of this release. Not for distribution to U.S. news wire services or dissemination in the United States.

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the CSE listing and the completion thereof. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including, but not limited to: trading of the common shares of Pampa on the CSE, completion of the listing statement and acceptance of final listing materials by the CSE. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.