

NEWS RELEASE

Fireswirl Technologies Provides Update on Transaction with West Pacific Ventures Corp.

October 16, 2020 - Vancouver, B.C. – Fireswirl Technologies Inc. (TSXV: FSW.H) (the “**Company**”) announces that further to its news releases dated June 15, 2020 and August 17, 2020, it has entered into a business combination agreement (the “**Agreement**”) dated September 1, 2020 with West Pacific Ventures Corp. (“**West Pacific**”), Revelo Resources Corp. (“**Revelo**”), and 1263621 B.C. Ltd., a wholly-owned subsidiary of the Company. The Agreement replaces the agreement previously entered into between the parties, containing the same terms and conditions, except that the Company will acquire all of the outstanding shares of West Pacific by way of a three-cornered amalgamation (the “**Transaction**”) instead of a share exchange. The shareholders of West Pacific will receive one common share in the capital of the Company in exchange for each outstanding common share of West Pacific held by them, and upon completion of the Transaction, Revelo will own 19.9% of the issued and outstanding shares of the resulting issuer.

West Pacific holds the right to acquire a 100% interest in eight copper focused projects in northern Chile from Revelo pursuant to a property purchase agreement entered into between West Pacific, Revelo, and Revelo’s subsidiaries dated July 31, 2020. Additional information on the properties is available in the Company’s June 15, 2020 news release.

In connection with the Transaction, the Company and West Pacific will also complete a brokered private placement offering of a minimum of \$4 million and a maximum of \$6 million of subscription receipts of West Pacific on a commercially reasonable efforts basis. Additional information on the private placement is available in the Company’s August 17, 2020 news release. Completion of the Transaction is subject to completion of the private placement, approval for listing on the Canadian Securities Exchange and other customary conditions. Further details relating to the Transaction will be available in a listing statement prepared in connection with the Transaction.

The Company also announces that it has completed a bridge financing of 665,000 units at a price of \$0.40 per unit for gross proceeds of \$266,000, subject to approval by the TSX Venture Exchange. Each unit is comprised of one common share of the Company and one-half of a common share purchase warrant. Each whole warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.60 share for a period of two years from the closing date. Proceeds of the bridge financing will be used to pay the costs associated with completion of the Transaction and for general and administrative expenses.

On behalf of the Board,
Fireswirl Technologies Inc.
Rana Vig, President and CEO
Telephone: 604-218-4766

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain information contained herein constitutes “forward-looking information” under Canadian securities legislation. Forward-looking information includes, but is not limited to, statements with respect to the Transaction and the completion thereof. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “will” or variations of such words and phrases or statements that certain actions, events or results “will” occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to

known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including, but not limited to: (i) completion of the Transaction, (ii) completion of the acquisition of the properties from Revelo by West Pacific, (iii) completion of the financings, (iv) receipt of all necessary regulatory and shareholder approvals, and (v) use of proceeds of the financing. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.