

**FORM 51-102F3
MATERIAL CHANGE REPORT**

1. NAME AND ADDRESS OF COMPANY

Fireswirl Technologies Inc.
#2710 – 200 Granville Street
Vancouver, BC V6C 1S4

2. DATE OF MATERIAL CHANGE

May 14, 2020

3. NEWS RELEASE

News release dated May 15, 2020 was disseminated via the facilities of news@baystreet.com and news@Stockwatch.com on May 15, 2020 and filed on Sedar on May 15, 2020.

4. SUMMARY OF MATERIAL CHANGE

Fireswirl Technologies Inc. completes private placement.

5. FULL DESCRIPTION OF MATERIAL CHANGE

Fireswirl Technologies Inc. (the “**Company**”) announces that it has completed a non-brokered private placement of 1,212,121 common shares of the Company at a price of \$0.0825 per share for gross proceeds of \$100,000. The shares issued in connection with the private placement are subject to a four-month hold period expiring on September 15, 2020.

In connection with the private placement, the Company issued common shares to a director of the Company. The Company has determined that exemptions from the various requirements of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”) are available for the issuance of the common shares to the related party. The Company is relying on the exemptions from the formal valuation and minority approval requirements contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, on the basis that the fair market value of the transaction does not exceed 25 per cent of the Company's market capitalization.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

Rana Vig, President and CEO
Telephone: (604) 218-4766

9. DATE OF REPORT

May 15, 2020