

## NEWS RELEASE

### **Fireswirl Technologies Inc. Completes Private Placement**

**May 15, 2020 - Vancouver, B.C. – Fireswirl Technologies Inc.** (TSXV: FSW.H) (the “**Company**”) announces that it has completed a non-brokered private placement of 1,212,121 common shares of the Company at a price of \$0.0825 per share for gross proceeds of \$100,000. The shares issued in connection with the private placement are subject to a four-month hold period expiring on September 15, 2020.

In connection with the private placement, the Company issued common shares to a director of the Company. The Company has determined that exemptions from the various requirements of TSX Venture Exchange Policy 5.9 and Multilateral Instrument 61-101 *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”) are available for the issuance of the common shares to the related party. The Company is relying on the exemptions from the formal valuation and minority approval requirements contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, on the basis that the fair market value of the transaction does not exceed 25 per cent of the Company's market capitalization.

On behalf of the Board,  
**Fireswirl Technologies Inc.**  
Rana Vig, President and CEO

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*