



**Fireswirl**  
Technologies Inc.

## **FIRESWIRL ANNOUNCES SHARE CONSOLIDATION EFFECTIVE DATE**

January 10, 2019 – Vancouver, British Columbia – Fireswirl Technologies Inc. (the “**Company**”) (TSXV: FSW) is pleased to announce that it has received regulatory approval for the consolidation of the Company’s common shares (“**Common Shares**”) on a 50 for one (1) basis (the “**Consolidation**”) that was announced on January 9, 2018. The Consolidation will result in the number of issued and outstanding Common Shares being reduced from 53,512,612 to 1,070,252 and will be effective on Tuesday, January 15, 2019 at market opening.

A letter of transmittal will be mailed to all registered shareholders with instructions on how to exchange existing share certificate(s) for new share certificate(s). Additional copies of the letter of transmittal can be obtained through Computershare Investor Services Inc. or by accessing the Company’s SEDAR profile at [www.sedar.com](http://www.sedar.com).

The Company’s Common Shares will continue to be traded on the TSX Venture Exchange (“**TSXV**”) under the symbol “FSW” on a post-consolidation basis and under a new CUSIP number 31831N208 and ISIN number CA31831N2086. The Company does not intend to change its name or seek a new stock trading symbol from the TSXV in connection with the Consolidation.

A share consolidation of up to 100 for one (1) Common Shares was approved by the shareholders of the Company at the annual general and special meeting held on December 31, 2018. Further details regarding the Consolidation are contained in the Company’s Information Circular dated December 7, 2018, which has been filed under the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com). For further information, contact Ji Yoon at 604-216-7304.

On behalf of the Board,

**Fireswirl Technologies Inc.**

Ji Yoon, Director and Interim Chief Financial Officer

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

### *Cautionary Note Regarding Forward-Looking Statements*

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws, including statements with respect to the completion of the Consolidation. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future, and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that

expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.