



FIRESWIRL ANNOUNCES SHARE CONSOLIDATION

January 9, 2019 – Vancouver, British Columbia – Fireswirl Technologies Inc. (the “**Company**”) (TSXV: FSW) is pleased to announce that, subject to regulatory approval, its board of directors has approved the consolidation of the Company’s common shares (“**Common Shares**”) on a 50 for one (1) basis (the “**Consolidation**”). The Consolidation will result in the number of issued and outstanding Common Shares being reduced from 53,512,612 Common Shares to 1,070,252 Common Shares.

Management of the Company believes that the Consolidation will be beneficial to the current Shareholders by making the issued share capital of the Company more attractive to future investors. Shareholders of the Company previously approved a share consolidation of up to 100 for one (1) Common Shares at the Company’s December 31, 2018 shareholder meeting.

There will be no name or trading symbol change in conjunction with the Consolidation. The Consolidation is subject to TSX Venture Exchange approval prior to becoming effective.

For further information, contact Ji Yoon at 604-216-7304.

On behalf of the Board,

Fireswirl Technologies Inc.

Ji Yoon, Director and Interim Chief Financial Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws, including statements with respect to the completion of the Consolidation. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future, and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.