



Fireswirl
Technologies Inc.

**FIRESWIRL ANNOUNCES ACQUISITION OF COMMON SHARES
OF AMZON (HK) LIMITED**

Vancouver, British Columbia, March 24, 2017 – Fireswirl Technologies Inc. (TSXV: FSW) ("**Fireswirl**" or the "**Company**") is pleased to announce that it has completed the acquisition of 40% of the outstanding common shares ("**Shares**") of AMZON (HK) Limited ("**AMZON**") from the sole shareholder (the "**Vendor**") in consideration for an aggregate purchase price of HK\$4.8 million (approximately C\$800,000), pursuant to its previously announced share purchase agreement dated February 3, 2017 (the "**Agreement**"). In accordance with the Agreement, the Company expects to acquire an aggregate of 60% of the outstanding Shares from the Vendor.

The Company has also appointed two (2) out of three (3) directors to the board of directors of AMZON.

Fireswirl expects to complete the acquisition of an additional 10% of the outstanding Shares from the Vendor in consideration for an aggregate purchase price of HK\$1.2 million (approximately C\$200,000) within 30 days and expects to complete the acquisition of an additional 10% of the outstanding Shares from the Vendor in consideration for an aggregate purchase price of HK\$1.2 million (approximately C\$200,000) within 30 days thereafter.

Completion of the additional purchases of Shares by the Company remains subject to customary closing conditions pursuant to the Agreement.

AMZON is a private company incorporated pursuant to the laws of the Hong Kong Special Administrative Region of the People's Republic of China. AMZON is in the business of providing multimedia and interactive marketing solutions, specializing in 3D visualizations, computer graphics and digital design. It has also developed and deployed AR and VR applications for customers in the property and sports segments. In the property segment, AMZON VR and AR applications are mainly deployed for sales and promotional use. In the sports segment, AMZON has developed its owned branded VX System, which integrates seamlessly with VR technology and indoor cycling applications.

About Fireswirl

Fireswirl Technologies Inc. (TSXV: FSW) is focused on creating transactional revenue by engineering electronic and mobile commerce solutions for content providers. Fireswirl's technology has broad applications for solutions requiring multiple payment interfaces, multicurrency and multi-language capabilities. Fireswirl's solutions can be adapted to any

industry seeking high volume or micro-payment solutions involving a wide base of users through internet or wireless applications.

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This news release contains certain forward-looking statements that reflect the current views, beliefs, assumptions and expectations of Fireswirl with respect to its performance, business and future events. Such forward-looking statements are subject to a number of risks, assumptions and uncertainties that could cause the Company's actual results to differ materially from those projected in such forward-looking statements. In particular, factors that could cause actual results to differ materially from those in forward-looking statements include: Fireswirl's expectations regarding its ability to complete, and the anticipated results of, the transaction with AMZON and the funds that will be available to it upon completion of the transaction with AMZON. Although the Company considers these beliefs and assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. Although Fireswirl has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Fireswirl does not undertake any obligations to update any forward-looking statements, except in accordance with applicable securities laws.

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