



Fireswirl
Technologies Inc.

FIRESWIRL ANNOUNCES RECEIPT OF SECOND INSTALMENT OF FUNDS ON SALE OF SHENZHEN SERVICE BUSINESS

VANCOUVER, British Columbia, October 13, 2015 – Fireswirl Technologies Inc. (TSXV: FSW) ("**Fireswirl**" or the "**Company**") is pleased to announce that it has received payment of \$3.25 million from Fung Holdings (1937) Limited ("**Fung**"), being the second instalment of Fung's payment obligations under the asset purchase agreement relating to the sale of the Company's Shenzhen e-commerce platform business. The second instalment became payable by Fung on the satisfaction of certain conditions subsequent, including Tony Lau's resignation as Fireswirl's chief executive officer and his joining Fung as an employee.

Fireswirl continues to work towards the assignment of two contracts to Fung in connection with the Shenzhen service business, following which a further amount of up to \$1.5 million will be payable by Fung to the Company. There is no guarantee that such assignments will be consummated as contemplated, or at all, in which case no amounts would be payable by Fung to Fireswirl in respect of the contracts. Additional information will be provided to shareholders when available through one or more additional news releases.

About Fireswirl

Fireswirl Technologies Inc. (TSXV: FSW) is focused on creating transactional revenue by engineering electronic and mobile commerce solutions for content providers. The Company's technology has broad applications for solutions requiring multiple payment interfaces, multicurrency and multi-language capabilities. Fireswirl's solutions can be adapted to any industry seeking high volume or micro-payment solutions involving a wide base of users through internet or wireless applications.

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