

June 15, 2011

## FIRESWIRL SIGNS AGREEMENT WITH EUROPE'S No.1 FASHION E-COMMERCE OPERATOR TO COLLABORATE IN CHINA

Vancouver, B.C. – June 15, 2011 – Fireswirl Technologies Inc. (TSXV: FSW), "the Company", is pleased to announce that its subsidiary, Beijing Xingchang Xinda Technology Development Co., Ltd. ("XCXD"), has signed an agreement with Netrada Management GmbH ("NETRADA") for a collaboration between the companies in the China e-commerce market for high-end fashion brands.

NETRADA, headquartered in Germany, is an international provider of full service ecommerce solutions for the fashion, beauty and lifestyle industry. With 14 years of experience and 2,000 employees, NETRADA has established itself as leading partner for top-brands of these industries. NETRADA's service portfolio covers the complete ecommerce process chain: Implementation and operation of the online-shop, content management, digital imaging, online marketing, warehousing with dispatch and returns handling, payment services and customer services.

More information on NETRADA and their international brand partners can be found at: <u>http://www.netrada.com/</u>

Fireswirl is an operator of an e-commerce platform that serves established Chinese and international brands in the fast growing online markets of China, to generate and fulfill sales through the Internet.

"We are very excited to have the opportunity to work with NETRADA, an international ecommerce leader in the fashion industry," says Tony Lau, CEO of the Company, " With NETRADA's strong business relationship with renowned fashion brands worldwide and extensive experience in operating high-end branded online stores, the collaboration shall present great value to international brands who wish to penetrate the China market."

With the growth of China's economy, the spending power of the Chinese people has surged. This is highlighted in Chinese consumers' preference for international brands, luxury goods and purchasing power when travelling overseas. China is a market that international businesses and brands cannot afford to miss. China's luxury goods consumption amounted to 25 percent of the global total, surpassing the USA and ranking second in the world, according to the 2009-2010 global report by World Luxury Association.

## About Fireswirl

Fireswirl Technologies Inc. (TSXV: FSW) is focused on creating transactional revenue by engineering electronic and mobile commerce solutions for content providers. The Company's technology has broad applications for solutions requiring multiple payment interfaces, multicurrency and multi-language capabilities. Our solutions can be adapted to any industry seeking high volume or micro-payment solutions involving a wide base of users through internet or wireless applications.

Further information can be found on the company at: <u>www.fireswirl.com</u> or contact:

## Fireswirl Technologies Inc.

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This news release contains certain forward-looking statements that reflect the current views and/or expectations of Fireswirl Technologies Inc. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, general demand, competition and our ability to implement our business plans and strategies in a timely manner or at all. These risks, as well as others, could cause actual results and events to vary significantly. Fireswirl Technologies Inc. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.

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