

June 14, 2011

## FIRESWIRL NAMED AMONG TOP 21 EMERGING ENTERPRISES IN CHINA

Vancouver, B.C. – June 14, 2011 – Fireswirl Technologies Inc. (TSXV: FSW), "the Company", is pleased to announce that its China subsidiary, Beijing Xingchang Xinda Technology Development Co., Ltd. ("XCXD"), was selected as one of the twenty-one emerging enterprises with highest growth potential by the China Enterprise "Stars of the Future" Assembly 2011.

The annual assembly is organized by China Entrepreneur Magazine and co-organized by Lenovo Investments and the New Hope Group. Every year, the assembly selects twenty-one emerging enterprises in China with the highest growth potential in its view and publishes the list on China Entrepreneur Magazine. The selected enterprises are also to be presented in the annual assembly. This year, the assembly will be held on June 25-27 in the city of Chengdu. XCXD is ranked nineteenth on the list.

The China Enterprise "Stars of the Future" Assembly is a highly regarded event in the technology industry. Many leading technology corporations in China today were selected by the assembly as "Stars of the Future" when they were at their infancy stage. Such examples include Tencent, (selected in 2003, now the world's 3rd largest Internet company by market value), Baidu (selected in 2005, now the most popular search engine in China) and AliPay (selected in 2009, now the biggest online payment solution provider in China).

"The Stars of the Future are able to succeed despite a very challenging business environment," said Tony Lau, CEO of the Company, "To succeed during prosperous times is one thing, to succeed under the current global economic state is much more challenging, and that's exactly what XCXD have done."

Details of the assembly (in Chinese) can be found in the following hyperlink: <u>http://finance.sina.com.cn/focus/futurestar11/index.shtml</u>

## About Fireswirl

Fireswirl Technologies Inc. (TSXV: FSW) is focused on creating transactional revenue by engineering electronic and mobile commerce solutions for content providers. The Company's technology has broad applications for solutions requiring multiple payment interfaces, multicurrency and multi-language capabilities. Our solutions can be adapted to any industry seeking high volume or micro-payment solutions involving a wide base of users through internet or wireless applications. Further information can be found on the company at: <u>www.fireswirl.com</u> or contact:

## Fireswirl Technologies Inc.

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This news release contains certain forward-looking statements that reflect the current views and/or expectations of Fireswirl Technologies Inc. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, general demand, competition and our ability to implement our business plans and strategies in a timely manner or at all. These risks, as well as others, could cause actual results and events to vary significantly. Fireswirl Technologies Inc. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release.