

Fireswirl Announces Grant of Stock Options

VANCOUVER, Dec. 7, 2011 /CNW/ - **Fireswirl Technologies Inc. (TSXV: FSW)**, "the Company", announced today that it is granting, in aggregate, 1,000,000 new options exercisable on or before December 7, 2016 with an exercise price of \$0.15 per common share to employees of the Company pursuant to the Company's stock option plan increasing its outstanding options to 2,279,000 (5.11% of the Company's issued shares). The option grant is subject to regulatory approvals.

About Fireswirl

Fireswirl Technologies Inc. (TSXV: FSW) is focused on creating transactional revenue by engineering electronic and mobile commerce solutions for content providers. The Company's technology has broad applications for solutions requiring multiple payment interfaces, multicurrency and multi-language capabilities. Our solutions can be adapted to any industry seeking high volume or micro-payment solutions involving a wide base of users through internet or wireless applications.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. This news release contains certain forward-looking statements that reflect the current views and/or expectations of Fireswirl Technologies Inc. with respect to its performance, business and future events. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, those relating to changes in the market, potential downturns in economic conditions, foreign exchange fluctuations, general demand, competition and our ability to implement our business plans and strategies in a timely manner or at all. These risks, as well as others, could cause actual results and events to vary significantly. Fireswirl Technologies Inc. does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements.

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For further information:

Further information can be found on the company at: www.fireswirl.com or contact:

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CNW 09:00e 07-DEC-11