

- NEWS RELEASE -

Agra Ventures Announces Appointment of Fiona Fitzmaurice to its Board of Directors

Vancouver, British Columbia / October 26, 2021 (Globe Newswire) – Agra Ventures Ltd. ("AGRA" or the "Company") (CSE: AGRA) (Frankfurt: PU31) (OTCPK: AGFAF), a growth-oriented and diversified company focused on the international cannabis industry, is pleased to announce the appointment of Fiona Fitzmaurice to its board of Directors, effective October 22, 2021. Ms. Fitzmaurice is a Chartered Professional Accountant with over 14 years of experience in accounting and financial control, serving both private companies and public issuers throughout her career. Ms. Fitzmaurice will maintain her position as the Chief Financial Officer ("CFO") of AGRA, which she has held since May of 2021.

Ms. Fitzmaurice has previously been appointed as the CFO of companies that include, but are not limited to, MacDonald Mines Exploration Ltd., Pasofino Gold and Mojave Jane Brands. Accordingly, Ms. Fitzmaurice has extensive experience with corporate audits, prospectus filings, private placements, financings and corporate acquisitions. Ms. Fitzmaurice holds a bachelors' degree in accounting and finance from Athlone Institute of Technology in Athlone, Ireland.

About Agra Ventures Ltd.

Agra Ventures is a growth-oriented and diversified company focused on the international cannabis industry. The company is dedicated to the cultivation, distribution and marketing of high-quality cannabis and cannabis-infused products worldwide. Agra Ventures' primary asset in Canada is Boundary Bay Cannabis located in Delta, BC, which is one of the largest cannabis greenhouse facilities focused on the cost-optimized cultivation of high-potency cannabis. Abroad, the company's wholly owned subsidiary, Farmako GmbH, is focused on becoming Europe's leading distributor of medical cannabis. Farmako currently has active product distribution operations in Germany and expects to commence active operations in the United Kingdom in 2021.

For more information about Agra Ventures, please visit <u>agraventures.com</u> and its profile page on SEDAR at <u>www.sedar.com</u>.

ON BEHALF OF THE BOARD OF DIRECTORS

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Forward-looking Information Cautionary Statement

Except for statements of historic fact this news release contains certain "forward-looking" information" within the meaning of applicable securities law. Forward-looking information is frequently characterized by words such as "plan" "expect" "project" "intend" "believe" "anticipate" "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements including but not limited to delays or uncertainties with regulatory approvals including that of the CSE. There are uncertainties inherent in forward-looking information including factors beyond the Company's control. There are no assurances that the business plans for Agra Ventures described in this news release will come into effect on the terms or time frame described herein. The Company undertakes no obligation to update forwardlooking information if circumstances or management's estimates or opinions should change except as required by law. The reader is cautioned not to place undue reliance on forward-looking statements. Additional information identifying risks and uncertainties that could affect financial results is contained in the Company's filings with Canadian securities regulators which are available at www.sedar.com.