

AGRAFLORA ORGANICS INTERNATIONAL INC.

(formerly PUF Ventures Inc.)

NEWS RELEASE

AgraFlora Organics Announces Issuance of Securities Pursuant to Debt Settlements

Vancouver, British Columbia / December 31, 2018 – AgraFlora Organics International Inc. (formerly PUF Ventures Inc.) (the "Company") (CSE: AGRA) (Frankfurt: PU31) (OTCPK: PUFXF), a growth oriented and diversified international cannabis company, announces that it has completed debt settlements whereby the Company issued a total of 2,291,727 common shares at a deemed value of \$0.1667 per common share to certain persons for certain loans and management fees owed totaling approximately \$382,120.61.

The shares issued pursuant to the Agreement are subject to a four month hold period.

About AgraFlora Organics International Inc.

AgraFlora Organics International Inc. is a growth oriented and diversified company focused on the international cannabis industry. It owns an indoor cultivation operation in London, ON and is a joint venture partner in Propagation Service Canada and its large-scale 2,200,000 sq. ft. greenhouse complex in Delta, BC. The Company has a successful record of creating shareholder value and is actively pursuing other opportunities within the cannabis industry. For more information please visit: www.agraflora.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany President & CEO

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No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.