

PUF VENTURES INC.

NEWS RELEASE

PUF Ventures Announces Stock Option Grants

Vancouver, British Columbia / October 31, 2018 – PUF Ventures Inc. ("**PUF**" or the "**Company**") (CSE: PUF) (Frankfurt: PU3) (OTCPK: PUFXF), announces that it has granted incentive stock options to purchase a total of 1,400,000 common shares at an exercise price of \$0.71 per share for a period of five years to certain directors, officers and consultants in accordance with the provisions of its stock option plan.

About PUF Ventures Inc.

PUF Ventures Inc. is a growth oriented and diversified company focused on the international cannabis industry. It has ownership in several cannabis companies including AAA Heidelberg and Propagation Services Canada in Canada, a large-scale greenhouse project in Australia and actively pursuing other opportunities within the cannabis industry. PUF has an option to purchase 100% of AAA Heidelberg Inc., an advanced applicant for an ACMPR license. For more information please visit: <u>www.puf.ca</u>.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany President & CEO

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No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.