PUF VENTURES INC.

NEWS RELEASE

PUF Ventures Provides Health Canada Update

Vancouver, British Columbia / TheNewswire / August 22, 2016 – PUF Ventures Inc. ("**PUF**" or the "**Company**") (CSE: PUF) (Frankfurt: HR2P) (OTCPK: PUFXF) is pleased to announce that further to its news release of July 18, 2016, the Company has upgraded from position 28 to position 20 in respect of its Health Canada MMPR application for AAA Heidelberg.

Derek Ivany, the Company's President and CEO stated, "The Company is now in the 20th spot with Health Canada and we are very optimistic about the future of PUF. We have been making many corporate adjustments to prepare ourselves for the final stages of this process."

The Company is making additional moves to ensure it is well positioned for the existing medical marijuana market as well as the anticipated future recreational market.

About PUF Ventures Inc.

PUF Ventures Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is PUF's goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company, is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.