PUF VENTURES INC.

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PUF Ventures Announces Issuance of Securities Pursuant to Mortgage and Extends Share Purchase Agreement

Vancouver, British Columbia / TheNewswire / July 13, 2016 – PUF Ventures Inc. ("PUF" or the "Company") (CSE: PUF) (Frankfurt: HR2P) (OTCPK: PUFXF) is pleased to announce that it is currently securing a new private mortgage group to replace the Company's existing lender. The Company plans to issue up to 2,300,000 common shares at a deemed value of \$0.05 per share in conjunction with the transaction whereby the Company will make a full year of interest-only payments in advance. Additional fees and closing costs will also be paid in common shares in the capital of the Company making this an all-stock transaction, subject to the approval of the Canadian Securities Exchange. In order to do this the Company will need to increase the current financing by up to an additional \$115,000.

The securities offered hereby have not been, and will not be, registered under the United States Securities Act of 1933, as amended or any U.S. state securities laws and may not be offered or sold in the United States or to United States persons absent registration or any applicable exemption from the registration requirement of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

The Company also announces that the Company has extended the term of the share purchase agreement entered into with AAA Heidelberg on January 26, 2015 for a period of one year.

About PUF Ventures Inc.

PUF Ventures Inc. plans to move into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is PUF's goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.