PUF VENTURES INC.

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PUF Ventures Announces Non-Brokered Private Placement

Vancouver, British Columbia / TheNewswire / July 4, 2016 – PUF Ventures Inc. ("**PUF**" or the "**Company**") (CSE: PUF) (Frankfurt: HR2P) (OTCPK: PUFXF) is pleased to announce that the Company proposes to raise up to \$200,000 through a non-brokered private placement of up to 4,000,000 units at price of \$0.05 per unit. Each unit will consist of one common share and one transferable common share purchase warrant, each warrant entitling the holder to acquire one additional common share of the Company at a price of \$0.075 per common share for two years from the date of issuance.

Finder's fees may be payable in cash and warrants in accordance with the policies of the Canadian Securities Exchange.

The Company plans to use the proceeds of the private placement for completion of its AAA Heidelberg MMPR license application, expansion of the VapeTronix 1313 brand of electronic cigarettes and associated technologies, and for general working capital.

The Company confirms that there is no material fact or material change about the Company that has not already been generally disclosed. Closing of the private placement is subject to a number of conditions, including receipt of all necessary approvals, including the approval of the Canadian Securities Exchange.

The securities offered pursuant to the Private Placement have not been, and will not be, registered under the United States Securities Act of 1933, as amended or any U.S. state securities laws and may not be offered or sold in the United States or to United States persons absent registration or any applicable exemption from the registration requirement of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About PUF Ventures Inc.

PUF Ventures Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is PUF's goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

VapeTronix, a wholly owned subsidiary of the Company, is in the process of expanding its 1313 brand of electronic cigarettes and associated technologies.

ON BEHALF OF THE BOARD OF DIRECTORS

Derek Ivany President & CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.