

FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Derek Ivany, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) "Derek Ivany" May 3, 2016
 Name: Derek Ivany Date:
 Title: President & CEO

Reporting Issuer Name: PUF Ventures Inc.
End date of previous financial year: December 31, 2015
Type of Reporting Issuer: **Class 1 reporting issuer** **Class 3B reporting issuer**
Highest Trading Marketplace: CSE
 (refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)

Market value of listed or quoted equity securities:
 (in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)

Equity Symbol

1st Specified Trading Period (dd/mm/yy)
 (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

PUF
01/01/2015 to 31/03/2015

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.10 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

35,503,574 (ii)

Market value of class or series (i) x (ii) \$ 3,550,357.40 (A)

2nd Specified Trading Period (dd/mm/yy)
 (refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/04/2015 to 30/06/2015

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.06 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

62,969,574 (iv)

Rules and Policies

Market value of class or series (iii) x (iv) \$ 3,778,174.44 (B)

3rd Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/07/2015 to 30/09/2015

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.035 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

62,969,574 (vi)

Market value of class or series

(v) x (vi) \$ 2,203,935.09 (C)

4th Specified Trading Period (dd/mm/yy)

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

01/10/2015 to 31/12/2015

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

0.035 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

74,267,574 (viii)

Market value of class or series

(vii) x (viii) \$ 2,599,365.09 (D)

5th Specified Trading Period (dd/mm/yy)

(if applicable – refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

N/A to N/A

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ - (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

- (x)

Market value of class or series

(ix) x (x) \$ - (E)

Average Market Value of Class or Series

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 3,032,958.01 (1)

