

CHLORMET TECHNOLOGIES INC.
Suite 459 – 409 Granville Street
Vancouver, BC, V6C 1T2
Telephone: (604) 678-2531

NEWS RELEASE

Trading Symbol CSE: PUF

Chlormet finalizes option of the Chuchi Property

Vancouver, British Columbia (January 16, 2015) – Chlormet Technologies Inc. (CSE: PUF) (“Chlormet” or “the Company”) is pleased to announce that it has entered into a Definitive Agreement for the option of Chlormet’s Chuchi Property located in northern British Columbia with Kiska Metals and Rimfire Minerals.

To earn a 100% interest in the Chuchi property Kiska will be required to deliver to Chlormet 1,000,000 Kiska shares (or equivalent cash value at Kiska's election) as follows:

- 200,000 shares within 5 days of signing the Definitive Agreement
- 200,000 shares on the 1st anniversary of the Definitive Agreement
- 250,000 shares on the 4th anniversary of the Definitive Agreement
- 350,000 shares on the 7th anniversary of the Definitive Agreement

Until such time as the earn-in is completed Chlormet will remain as the underlying owner of the property.

To share in any potential up-side success in the property, Chlormet will receive a percentage of any payments received by Kiska and Rimfire pursuant to any option or earn-in agreements entered into by Kiska and Rimfire in respect of the Project during the time before the Option is exercised and on or before the third anniversary date of the exercise of the Option as follows:

- 30% of the payments in year 1 of any future agreement
- 20% of the payments in year 2 of any future agreement
- 10% of the payments in year 3 of any future agreement

“Optioning out the Chuchi property allows Chlormet to concentrate on new business ventures that the company is pursuing, namely the acquisition of AAA Heidelberg and advancing our interests in Washington State”, stated Yari Nieken, interim president and CEO of Chlormet. “All ongoing costs of the exploration and annual maintenance of the property, including advance royalty payments, will now be borne by Kiska.”

About Chlormet Technologies

Chlormet Technologies Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is Chlormet’s goal to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

With the purchase of land in Whatcom County (see news release dated November 4, 2014) Chlormet intends to become involved in the legal marijuana industry in Washington State by providing building, equipment and non-grow related services to licensed growers.

ON BEHALF OF THE BOARD OF DIRECTORS

"Yari Nieken"

Interim President and CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.