NEWS RELEASE

Trading Symbol CSE: PUF

Chlormet Cancels Financing

October 17, 2014 - Chlormet Technologies Inc. (CSE: PUF, the "Company") announces that it has cancelled the private placement previously announced on October 1, 2014.

The Company believes that it currently has sufficient funds to accomplish its short term goals and as a result will consider a financing at a later date.

About Chlormet Technologies

Chlormet Technologies Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is Chlormet's goal is to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

With the signing of an LOI with Babcock Bench Farms (see news release dated June 19, 2014) Chlormet intends to become involved in the legal marijuana industry in Washington State by providing building, equipment and expertise to licensed growers.

ON BEHALF OF THE BOARD OF DIRECTORS

"Yari Nieken" Interim President and CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this

release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.