

CHLORMET TECHNOLOGIES INC.
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NEWS RELEASE

Trading Symbol CSE: PUF

Chlormet Announces Financing

October 1, 2014 - Chlormet Technologies Inc. (CSE: PUF, the “Company”) announces a non-brokered private placement offering of up to 10,000,000 units (each, a “Unit”) at a price of \$0.10 per Unit for proceeds of up to \$1,000,000 (the “Offering”).

Each Unit will consist of one common share and one common share purchase warrant (a “Warrant”). Each Warrant will entitle the holder to purchase one additional common share of the Company at \$0.20 per share for a period of 36 months from the date of issue of the Unit. The Warrants will have an acceleration clause such that if the shares of the Company were to trade above \$0.30 for 10 consecutive trading days after the required hold period then the Company will be able to accelerate the expiry of the Warrants to 30 days, upon notice to Warrant holders via news release.

The Company intends to use the proceeds of the private placement to advance the Company's properties and business interests in Washington State and Ontario as well as for general working capital.

The Company may pay finders' fees in connection with the sale of a portion of the Units.

About Chlormet Technologies

Chlormet Technologies Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Although the Company cannot guarantee nor estimate the timing for the issuance of a license to AAA Heidelberg, it is Chlormet's goal is to become the next publicly traded Canadian company to be granted a new medical marijuana production license.

With the signing of an LOI with Babcock Bench Farms (see news release dated June 19, 2014) Chlormet intends to become involved in the legal marijuana industry in Washington State by providing building, equipment and expertise to licensed growers.

ON BEHALF OF THE BOARD OF DIRECTORS

“Yari Nieken”

Interim President and CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.