

CHLORMET TECHNOLOGIES INC.
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NEWS RELEASE

Trading Symbol CSE: PUF

Chlormet Announces Issuance of Incentive Warrants

Vancouver, British Columbia (August 8, 2014) (CSE: PUF) – The Canadian Securities Exchange (“CSE”) has accepted, subject to warrant holder consent, the application of Chlormet Technologies Inc. (“Chlormet”) to issue ½ of a common share purchase warrant (each whole warrant being an “Incentive Warrant”) to certain existing warrant holders of Chlormet, as described below.

On February 26, 2014, Chlormet announced the closing of a private placement of 13,256,000 units at a price of \$0.05 per unit, for gross proceeds of \$662,800 (the “Private Placement”). Each unit issued pursuant to the Private Placement consisted of one common share and one common share purchase warrant (a “Warrant”) of Chlormet.

Chlormet has determined to issue to subscribers under the Private Placement ½ of an Incentive Warrant for each Warrant exercised before August 29, 2014. Each Incentive Warrant will be exercisable for one common share of Chlormet for a period of 12 months from the date of issue, at a price of \$0.20 per common share.

If, after four months from the issuance of the Incentive Warrants, Chlormet’s common shares trade on the CSE at a closing price of greater than \$0.30 per common share for a period of 10 consecutive trading days, Chlormet may accelerate the expiry date of the Incentive Warrants by giving notice via press release to the holders thereof. In the event of such acceleration, the expiry date of the Incentive Warrants will be the earlier of the original 12-month expiry date and 30 days from the date Chlormet advises the warrant holders of the accelerated expiry.

Chlormet intends to use the proceeds from the exercise of the Warrants to expand its operations and for working capital and corporate purposes.

About Chlormet Technologies

Chlormet Technologies Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license. Chlormet’s goal is to become the next publicly traded Canadian company with a medical marijuana production license.

To complement its activities in Canada, Chlormet intends to become involved in the legal marijuana industry in Washington State by providing building, equipment and expertise to licensed growers.

ON BEHALF OF THE BOARD OF DIRECTORS

“Yari Nieken”

Interim President and CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release. Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer’s future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.