

# **CHLORMET TECHNOLOGIES INC.**

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**NEWS RELEASE**

**Trading Symbol CSE: PUF**

## **Chlormet signs LOI to enter Washington State legal marijuana market**

Vancouver, British Columbia (June 19<sup>th</sup>, 2014) – Chlormet Technologies Inc. (“Chlormet” or the “Company”) (PUF.C) is pleased to announce it has entered into an exclusivity agreement with Babcock Bench Farms LLC (“BBF”) of Washington State to lease property, building and equipment in support of BBF's state approved marijuana Production and Process License under Washington State Initiative 502. This will be facilitated by a long term lease and profit-sharing agreement.

Babcock Bench Farms has been approved under license No. 412996 for a Tier 3 Marijuana Producer and Processor License in Washington State. BBF's master growers anticipate production of between 1,350 and 2,150 lbs. of dried marijuana per quarter from the approved 21,000 square foot indoor facility. For the past 2 years, the principals of BBF have been growing for the State under a non-profit cooperative for approved medical marijuana patients.

"With AAA Heidelberg's London, Ontario grow facility nearing completion and pending Health Canada's final approval for a MMPR license, the Company has been actively searching for real, attainable and diversified opportunities to continue to bring shareholder value", stated company President, Yari Nieken. "We're extremely excited about the growth and income potential in Washington State with the BBF partnership".

All agreements will be subject the approval of CSE and the signing of a Definitive Agreement will be subject to satisfactory due diligence by both parties.

### **About I-502**

Washington State Initiative 502 (“I-502”) passed by popular vote in November 2012 allowing for the legalization of the production, processing and sale (retail) of marijuana and their related products. A total of 1,724,209 ‘yes’ votes were tallied, which represents 55% of the State's population. Now that marijuana is legal, the Washington State Liquor Control Board will control and monitor the activities of the State Licensees.

In 2013 the RAND Corporation completed a study measuring Washington State's marijuana market and concluded that marijuana consumption was significantly larger than the State's projection of 85 metric tons per year and appeared to be more in line with an estimate of 135 to 225 metric tons per year.

The State of Washington has allotted a total of 2 million square feet of growing space for the licensed production of marijuana. Production licenses are broken into 3 categories: Tier 1 for

less than 2,000 square feet, Tier 2 for less than 10,000 square feet and Tier 3 for between 10,000 and 30,000 square feet. Due to a significant excess of applications the State reduced the amounts to 70% thus the largest square footage of growing space issued by the State was 21,000.

I-502 does not limit the amount of plants that can be grown with each license. A licensee can manufacture as much product as their ability allows them to produce. And if the licensee produces a high quality product then the demand in the marketplace should exceed the supply that the licensee can produce.

### **About Chlormet Technologies**

Chlormet Technologies Inc. is moving into the Medical Marijuana sector by purchasing a 100% interest in AAA Heidelberg, a private Ontario company that is in the process of applying for a MMPR license.

Chlormet's goal is to become the next publicly traded Canadian company with a medical marijuana production license.

ON BEHALF OF THE BOARD OF DIRECTORS

*"Yari Nieken"*

Interim President and CEO

No stock exchange or securities regulatory authority has reviewed or accepted responsibility for the adequacy or accuracy of this release.

Some of the statements contained in this release are forward-looking statements, such as estimates and statements that describe the Issuer's future plans, objectives or goals, including words to the effect that the Issuer or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties.