## CHLORMET TECHNOLOGIES INC.

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**NEWS RELEASE** 

## **Chlormet Explains Trading Halt**

Trading Symbol TSX-V: CMTFSE: HR2N

Vancouver, British Columbia (April 9th, 2014) – Chlormet Technologies Inc. ("Chlormet" or the "Company") advises that trading in the shares of the Company was halted on Friday April 4<sup>th</sup> at the request of the TSX Venture Exchange (the "Exchange") and that the Company is unaware of any undisclosed material information at this time.

The Company has been advised that the Exchange is concerned that the LOI entered into between the Company and AAA Heidelberg on March 27, 2014, may constitute a Change of Business, as such term is defined by the Exchange (a "COB"). The Company anticipates that trading may remain halted until filings prescribed by the COB policy are accepted by the Exchange or such other time as dictated by the Exchange.

The Company confirms that it has not finalized a transaction with AAA Heidelberg and the Company is proceeding with its due diligence review of AAA Heidelberg. As such a definitive agreement has not been signed. Furthermore, completion of a transaction shall be subject to AAA Heidelberg receiving a MMPR (Marihuana for Medical Purposes Regulations) license.

As previously disclosed, the Company does not know, nor can it predict, the timeframe for AAA Heidelberg to complete the application process and receive a response from Health Canada. Accordingly, there is no certainty that AAA Heidelberg will be granted a licence under the MMPR, or that a transaction will be completed. Investors should carefully consider the risk of investing in the shares of the Company prior to completion of the transaction.

## **About Chlormet Technologies**

Chlormet Technologies Inc. has an experienced management team with a growth strategy to develop a diversified portfolio of projects. The Company's main objective is to add shareholder value through cost efficient acquisitions, joint ventures, and marketing while maintaining a lower risk profile through project diversification and sound financial management.

ON BEHALF OF THE BOARD OF DIRECTORS

"YariNieken"

Interim President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Statements in this press release, other than purely historical information, including statements relating to the Company's future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.