

CHLORMET TECHNOLOGIES INC.

**Suite 350 – 409 Granville Street
Vancouver, BC, V6C 1T2
Telephone: (604) 678-2531**

NEWS RELEASE

Trading Symbol TSX-V: CMT FSE: HR2N

Chlormet Receives Decision from Arbitration for Chuchi

Vancouver, British Columbia (March 17th, 2014) – Chlormet Technologies Inc. (“Chlormet” or the “Company”) is pleased to announce that it has received the decision in the arbitration hearings between the Company and the vendors of the Chuchi Property, located in northern B.C. The arbitration stemmed from the Company allowing a number of claims to lapse in 2007 and subsequently acquiring certain claims covering a portion of the area of the lapsed claims (the “Disputed Ground”) at a later date from a third party.

The arbitrator in the case has ruled in favor of the Company’s claim that the 3% NSR that was attached to the original claims (that were dropped) does not apply to the Disputed Ground. As such, the vendors of the property own a 3% NSR on only the five core claims to the property, which cover only 1,695.94 hectares of the total 5,365.24 hectares that comprise the Chuchi Property.

In addition, the vendors’ claim for damages for breach of contract by reason of the forfeiture of mineral claims acquired under the Agreement was dismissed and the vendors must immediately remove the ‘Notice to Third Parties’ that they had previously filed in the Mining Recorder’s Office on the records of the mineral claims.

The Company must pay the Vendors a total of \$40,351.24 (representing the 2012 and 2013 Advance Royalty Payments, plus pre-judgment interest) and the Company is also required to continue to pay to the vendors an Advance Royalty Payment in the amount of \$20,000 per year on or before October 25 in each subsequent year that the Company holds any interest in the five core mineral claims.

About Chlormet Technologies

Chlormet Technologies Inc. has an experienced management team with a growth strategy to develop a diversified portfolio of projects. The Company’s main objective is to add shareholder value through cost efficient acquisitions, joint ventures, and marketing while maintaining a lower risk profile through project diversification and sound financial management.

ON BEHALF OF THE BOARD OF DIRECTORS

“Yari Nieken”

CEO and Director

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