

NEWTON GOLD CORP
Suite 400 – 409 Granville Street
Vancouver, BC, V6C 1T2
Telephone: (604) 678-2531

TSX-V: NWG FSE: HR2N

Newton Gold Closes First Tranche of Private Placement

Vancouver, British Columbia (February 21, 2012) – Mark McLeary, President and CEO, Newton Gold Corp. (TSX Venture: NWG, Frankfurt Stock Exchange: HR2N, the “Company”) reports that the Company has closed the first tranche of the private placement previously announced on February 6, 2012, and has issued 1,260,000 Non-Flow-Through Units (“NFT Units”). The Company has received gross proceeds of \$170,100.00 that will be applied to qualifying exploration expenses on the Newton joint-venture and the Chuchi project as well as general working capital.

Each NFT Unit consists of one non-flow-through common share and one non-flow-through warrant entitling the holder to purchase an additional common for a period of 2 years from the date of issue of the Warrant. The Warrants will be exercisable at a price of \$0.20 per share for the first year and \$0.30 per share for the second year. The warrants will expire on February 17, 2014. The shares forming part of the units and the shares acquired on exercise of the warrants are subject to restrictions on resale until June 18, 2012.

The Company did not pay any finder’s fees or issue any finder’s warrants in relation to the units issued in this tranche of the financing.

About Newton Gold Corp.

Newton Gold Corp. is a British Columbia focused exploration company with two advanced exploration projects. The Company has an experienced management team with a growth strategy to develop a diversified portfolio of mining projects that can be taken into production. The company’s main objective is to add shareholder value through efficient exploration, strategic acquisitions and joint ventures, and effective marketing while maintaining a lower risk profile through project diversification and sound financial management.

ON BEHALF OF THE BOARD OF DIRECTORS

“Mark McLeary”

Mark McLeary
President

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking and other Cautionary Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts that address exploration drilling, exploitation activities and other related events or developments are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and exploitation successes, continuity of mineralization, uncertainties related to the ability to obtain necessary permits, licenses and title and delays due to third party opposition, changes in government policies regarding mining and natural resource exploration and exploitation, continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements.