PELOTON MINERALS CORPORATION

NEWS RELEASE

July 9, 2024 CSE SYMBOL: PMC OTCQB Symbol: PMCCF

Grant of Options

London, Ontario – Peloton Minerals Corporation ("PMC" or the "Company") (CSE Symbol: PMC OTCQB; Symbol: PMCCF) has granted a total of 200,000 incentive stock options to a consultant of the Company. The options are exercisable over five years at an exercise price of \$0.10.

For further information please contact:

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Peloton is a reporting issuer in good standing in the Provinces of Ontario and British Columbia whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 136,598,705 common shares issued and outstanding in the capital of the Company.

Peloton's exploration portfolio includes the North Elko Lithium Project, a gold exploration project on the Carlin Trend, Nevada, a past producing gold project in Montana under option to a JV partner, and a non-controlling interest in a copper porphyry project near Butte, Montana.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.