PELOTON MINERALS CORPORATION

NEWS RELEASE

June 10, 2022

CSE SYMBOL: PMC OTCQB Symbol: PMCCF

Peloton Warrant Extension and Grant of Options

London, Ontario – Peloton Minerals Corporation ("PMC" or the "Company") (CSE Symbol: PMC) has:

1.) modified the expiry time of certain outstanding warrants of the Company held by previous private placement investors as follows:

733,529 warrants exercisable at a price of CDN\$0.15 until 5:00 pm on July 12, 2022 are now exercisable until 5:00 pm on July 12, 2024;

 granted a total of 2,550,000 incentive stock options to directors and consultants of the Company. These options are exercisable over five years at an exercise price of \$0.10. This grant of options replaces on the same terms stock options that expired unexercised.

For further information please contact:

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Peloton Minerals Corporation is a reporting issuer in good standing in the Provinces of British Columbia and Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 113,334,421 common shares issued and outstanding in the capital of the Company.

Peloton's core exploration portfolio includes a Copper Porphyry project near Butte, Montana and three Carlin Style Gold exploration projects in Elko County, Nevada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.