

PELTON MINERALS CORPORATION

NEWS RELEASE

December 1, 2017

CSE SYMBOL: PMC
OTCQB Symbol: PMCCF

Peloton Warrant Extension

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: PMC) has modified the expiry time of certain outstanding warrants of the Company.

The Company has modified the expiry times of certain outstanding warrants of the Company held by previous private placement investors as follows:

- a. 1,000,000 warrants exercisable at a price of CDN\$0.10 until 5:00 pm on December 30, 2017 are now exercisable until 5:00 pm on December 30, 2019.

For further information please contact:

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President & CEO 1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 70,456,706 common shares issued and outstanding in the capital of the Company.

Peloton owns a 100% working interest in four gold exploration projects located in the US states of **Nevada** and **Montana** and in the Province of **Ontario**, Canada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.