

PELTON MINERALS CORPORATION

NEWS RELEASE

May 23, 2017

**CSE SYMBOL: PMC
OTCQB Symbol: PMCCF**

Peloton Option Grant

London, Ontario – Peloton Minerals Corporation (“PMC” or the “Company”) (CSE Symbol: PMC; OTCQB Symbol: PMCCF) has recently granted a total of 2,600,000 incentive stock options to directors and a consultant of the Company. These options are exercisable over 5 years at an exercise price of \$0.10. This grant of options replaces on the same terms those stock options that expired May 1, 2017.

For further information please contact:

Edward (Ted) Ellwood, MBA
President & CEO 1-519-964-2836

Peloton Minerals Corporation is a reporting issuer in good standing in the Province of Ontario whose common shares are listed on the CSE (Symbol: PMC) and trade in the U.S. on the OTC QB (Symbol: PMCCF). There are 61,474,617 common shares issued and outstanding in the capital of the Company.

Peloton owns a 100% working interest in four gold exploration projects located in the US states of **Nevada** and **Montana** and in the Province of **Ontario**, Canada.

CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.